

Pantry Pride posts \$3 million bond

NEW YORK, N.Y. — Pantry Pride Enterprises Inc., Fort Lauderdale, Fla., which operates as Pantry Pride, has posted a \$3 million bond with the U.S. Department of Agriculture to obtain a license to operate in the produce business.

Pantry Pride Enterprises Inc. is the new corporate name of Food Fair, Inc., formerly of Philadelphia. The firm's retail stores are located in Florida, Maryland, Virginia, Delaware and Georgia.

Charles Brader, an official with

USDA's Agricultural Marketing Service, which licenses produce firms under the Perishable Agricultural Commodities Act, said the firm was required to post the bond — the largest ever posted under the act — because it had been in bankruptcy. After the bankruptcy court confirmed its plan of arrangement, Pantry Pride applied for a new PACA license, Brader said.

The bond, which remains in effect for five years, equals the value of the firm's monthly volume of produce. The amount will be

increased if the monthly value of purchases increases. Brader said the bond is intended to assure produce sellers that the firm will conduct its business according to PACA rules and will pay for good purchased.

Under PACA, all interstate traders in fresh and frozen fruits and vegetables must be licensed by USDA.

Farm Talk

(Continued from Page D6)

to-the-country movement somewhat annoying as new rural neighbors seek to buy land and build on the edge of an existing village. They take up valuable

farmland, complain about dust and odors and demand services equal to what they had in town. But perhaps the new neighbors will get used to each other and in the process maybe they'll help some small towns to be of service to the farm community.

It's an irreversible process at this point and it requires understanding on the part of the small town residents and the surrounding agricultural community.

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PTL GPH	10.5	12.0	13.5	15.0

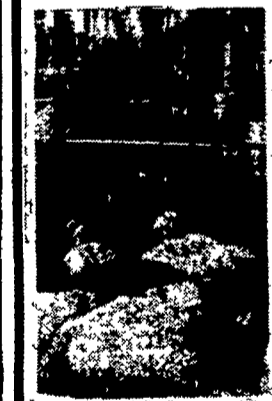
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