Milk market news

Federal Order No. 2 New York-New Jersey

NEW YORK, N.Y. - For the first time in any month since May 1970, the amount of milk pooled was over the billion-pound mark.

The 1,030.2 million pounds pooled was 37.5 million pounds more than a year ago.

According to a recent bulletin from New York-New Jersey marketing area, there were 17,658 producers in the May 1981 pool. The average daily delivery per producer was 1,882 pounds.

Handlers made payments to producers who delivered milk during May 1981 on the basis of \$12.83 per hundredweight, an increase of 93 cents from last May. Class I and Class II prices this year were \$14.92 and \$12.49 per

hundredweight, respectively. Fluid milk products utilized a total of 378.5 million pounds of milk, a drop of about 15 million pounds from last year.

As a result, the Class I utilization percentage fell almost three percentage points from May 1980. This year's 36.7 percent was the lowest May utilization since the orders were expanded in 1957.

Cooperative change

Cayuga Lake Milk Producers Cooperative, Inc., was added as a federated cooperative to Northeast Dairy Cooperative Federation, Inc. on June 1, 1981.

f ederal Order No. 4 Delaware, Maryland, New Jersey, New York, Pennsylvania, Virginia, West Virginia

ALEXANDRIA, Va. - The May 1981 base milk price was \$13.91 per hundredweight and the excess milk priced \$12.38, reports a recent Mid-Atlantic market bulletin.

The weighted average May price was \$13.83 and the butterfat differential for the month was 16.9 cents. The base milk price declined 11 cents from April, while the weighted average price was down 10 cents.

The advertising withholding rate, which is deducted from the base and excess milk price and not the weighted average price, was 13 / cents a hundred weight and the amount withheld totaled nearly \$700,000. The gross value of all producer milk during May was

\$74.3 million, compared to \$64.4 million last year.

Producer milk receipts totaled a record 538.3 million pounds during May, a slight increase from April. May milk production was up almost 40 million pounds or 8 percent from a year ago.

Class I producer milk totaled 237.4 million pounds, accounting for 44.11 percent of total receipts. This was a new low Class I utilization percentage and well below the 48.66 Class I_percent May.

There were 7,476 producers supplying pool handlers during the month, an increase of 161 from a year ago. The daily average per producer was 2,323 pounds in May.

July Class I price The Order No. 4 Class I milk price for July 1981 is \$15.39 per hundred weight for 3.5 milk. The price is based on the May 1981 Minnesota-Wisconsin manufacturing milk price of \$12.61 per hundredweight, adjusted to 3.5 percent butterfat content, plus a \$2.78 Class I differential.

News and amended orders

On June 1, 1981 a new Federal milk marketing order, South-western Idaho-Eastern Oregon (No. 135) began partial operation. Boise, Idaho is the major metropolitan area covered by the order.

Due to an amended Eastern South Dakota Federal milk marketing order, effective July 1, handlers have greater flexibility in milk handling practices. The amendment-also affects provisions on pooling standards and late payment charges.

An amended Southern Michigan Federal order also effective July 1, affects the shipping requirements for pooling a supply plant. Another change applies to the length of time a dairy farmer's milk must be delivered to pool plants to qualify the milk for diversion to non-pool plants as producer milk.

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The Chinese calendar is based on the movements of the Earth and the moon. The Chinese name their years after the same 12 animals rat, ox, tiger, rabbit, dragon, snake, horse, sheep, monkey, rooster, dog, and boar-year after year in the same order.





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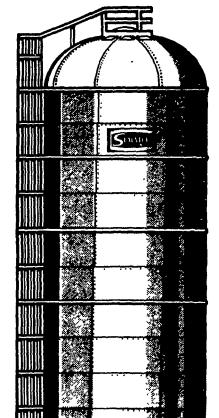


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