

Chore-Time advisory committee



Galen Weaver, seated left, Technical Service Manager of Agri-Equipment, of Leola, is a member of the 1981 Distributor Service Advisory Committee for Chore-Time Equipment, Inc., manufacturers of automated equipment for the care and feeding of poultry

and livestock, of Milford, Ind. Other committee members include Les Kreger, of Chore-Time, seated center; Paul McNeal, of Silver City, N.C.; and standing, from the left, Jim Ahlers, Fort Recovery, Ohio; Tom Beeson, Leesburg, Ind.; and Bob Lathan, Downsville, La.

MF reports loss

TORONTO, Canada — Massey-Ferguson Limited has reported an operating loss of \$37.4 million (U.S.) for the three months ended April 30.

An unrealized exchange gain, due largely to the strength of the U.S. dollar, of \$29.4 million led to a net loss of \$8.0 million for the quarter.

The result was an improvement over the first quarter operating

loss of \$101.9 million. In the first quarter an exchange gain of \$20.5 million was included in the net loss of \$81.4 million. A number of the company's manufacturing facilities were temporarily closed during that period.

In the comparable period in 1980, the company reported net income of \$15.8 million. This was before severe downturn in world markets

which affected 1980 results.

Victor A. Rice, Chairman and Chief Executive Officer, said that the results were as expected due to depressed market conditions, inflation and high interest rates. The company has continued to operate under strict cash conservation and asset reduction programs.

Suggested Readings

Trickle irrigation publication available

NEWARK, Del. — With water at a premium and labor costs high, farmers in the northeast are turning their attention to trickle irrigation. Trickle or drip irrigation is a method of applying small amounts of water directly to a part of the plant's root zone.

The method requires less water and labor than other irrigation systems, yet it assures that the root zone has optimum moisture at all times. Trickle irrigation works especially well on vegetable crops grown on plastic mulches and small gardens and orchards.

Delaware extension agricultural engineer Tom Williams says trickle irrigation can be useful in Delaware and neighboring states, but there are some factors should

consider before installing a trickle irrigation system. A new publication prepared by the Northeast Regional Agricultural Engineering Service of the Cooperative Extension Service explains the advantages and disadvantages.

The 23-page illustrated publication, *Trickle Irrigation in the Eastern United States*, discusses plants' water needs, specific crop recommendations, and the engineering specifications for trickle systems. To receive a copy, send a check for \$1.25, made out to the University of Delaware.

The address is: Agricultural Hall, University of Delaware, Newark, De 19711.

Land rental rates

NEWARK, Dela. — Rental rates on farmland are a major factor in the profit or loss of a farming operation. Rates very considerably depending on local demand and the quality and productivity of the land.

Although cropland rental rates have shown ups and downs in the last few years, there is a slight upward trend. Farmland rental rates have increased less than the cost of other farm production inputs.

Many factors affect specific

tracts of land, so the averages should be used only as a guide rather than a rule. Each parcel of land is different, and a fair rental rate for a given tract may be considerably higher or lower than the average.

Another important factor is the terms of the lease. Some land is leased on a one-year basis, which does not encourage good farming practices, especially maintaining the proper pH and fertility levels, according to Tilmon.

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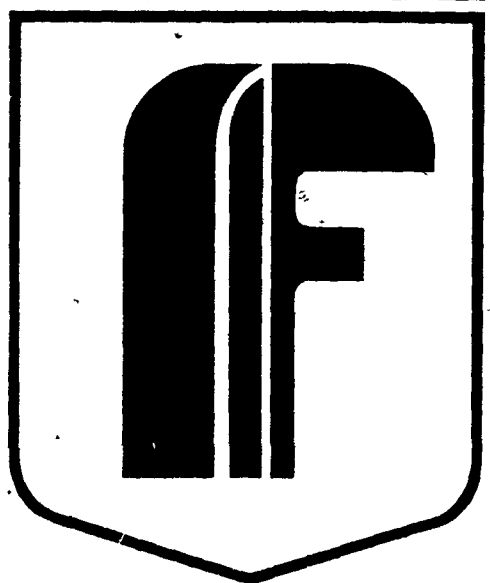


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