Foreign ownership of U.S. land up slightly in 1980

WASHINGTON, D.C. Foreign investors have reported owning less than 1 percent of agricultural land in the United States as of the end of last year.

That's less than is generally thought by the

Secretary Agriculture John R. Block.

'As of last December, foreign investors reported they owned about 7.8 million acres of U.S. agricultural

public," according to land. While that figure said. of is up 2.2 million acres from what USDA during 1980 was about this year's figure He reported the year 414,000 acres out of a before, about 1.8 million total U.S. agricultural of that increase was due area of about 1.25 billion to late-filled 1979 reports acres," Block said. being included in this year's report," Block report could once again agriculture at the

"The actual increase

contain late-filed reports, thus raising also said the total acreage of foreign-owned U.S. agricultural land is too small to Block said next year's measure the impact on

national level.

In Pennsylvania, records for the period of February 2, 1979 through December 31, 1980 showed 154,562 acres held by foreign owners. During that same time period,

foreign investors acquired 1,766 acres of Keystone state land.

In neighboring states, foreign land holdings and acquisitions for that same period were: New York - 211,806 acres held; 21,346 acquired; New Jersey - 19,868 acres, 3,408 acres; Delaware - 6,627 acres, 940 acres; Maryland -22,530 acres, 12,937 acres; and West Virginia - 21,393 acres, 2,393 acres.

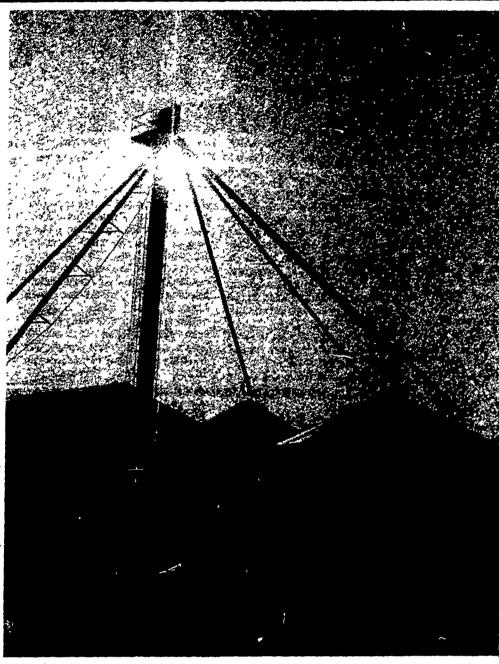
Canadians represent the foreign owners with the largest landholding acreages - 1,236,604 acres. West Germany and the Netherland Antilles are running a close race for second and third in the acreage of U.S. land held, and are the leading owners acquiring land from February, 1979 until the end of 1980. West Germany holds 380,724 acres and acquire 192,473 acres, while the Netherlands Antilles held 373,024 acres and acquired 259,924 acres. Citizens of United Kingdom have the next largest holdings, with 247,011 acres.

Current legislation requires all foreign owners of U.S. agricultural land to report those holdings to USDA. They also are required to report acquisitions, dispositions, leases and land-use changes.

Foreign owners who fail to report their holdings and aquisitions or who are late in reporting face possible fines. Block said as of last December, USDA has assessed 1,950 penalties for late filings, amounting to about \$250,000.

Block said while the law does provide penalties for late reporting and nonreporting, it does not provide for an investigations office to detect those who choose not to report.

The yearly foreign land ownership study has been sent to the Congress for evaluation, as required by law. Highlights of the report are available from ESS Publications, room 0054-USDA, Washington, D.C., 20250. Ask for publication ESS-9.



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