

Agway to seat new president

SYRACUSE, N.Y. — William A. Hiller, 53, assistant general manager, will become president and chief executive officer of Agway Inc when Ronald N. Goddard retires July 1, 1981.

Hiller, a 30-year employee of Agway, a 123,000 member farm supply and food marketing cooperative, was named to the top management post by the Board of Directors at its March meeting in Syracuse, N.Y.

Goddard, who has been CEO since 1969, will be 65 in the fiscal year starting July 1, his announced retirement date.

Hiller will head an organization with combined sale of \$2.7 billion in its most recent fiscal year, ranking it 171st on Fortune magazine's list of the 500 largest industrial companies in the United States.

The Agway system includes 800 retail outlets, 24 livestock/feed manufacturing plants, 50 fertilizer production units, an insurance company, and a petroleum company with more than 450,000 customers and 130 bulk plants.

Although it principally serves the Northeast, Agway has facilities and operations in Indiana, North Dakota, Texas, Idaho, and Washington State.

Agway owns controlling interest in Curtice-Burns Inc., a Rochester-based food processing and marketing company; Texas City Refining, Inc., and in 1980, purchased control of H. P. Hood Inc., a Boston-based dairy and food marketing company.

Hiller, born and reared on a farm in Stroudsburg, was graduated cum laude from Upper Iowa University with a bachelor of science degree in biology. He holds a master of science degree in



W.A. Hiller

agricultural economics from Penn State

He joined Cooperative GLF Exchange, one of Agway's founding cooperatives, in 1951 as a manager-trainee.

After holding a number of management positions in various divisions, he became director of marketing in 1971 and was elected a vice president of Agway Inc. the following year. He was promoted to group vice president, distribution services, in July, 1973.

Hiller is a director and past president of Universal Cooperatives, Minneapolis, Minn.; board chairman of Texas City Refining, Inc.; and a director of H. P. Hood, Inc. He is a director and vice chairman of the Board of CF Industries, Inc., Chicago, Ill., which is owned by Agway and 18 other farmer cooperatives in the United States and Canada.

Hiller is a trustee of the Farm

Foundation, Oak Brook, Ill. He also served on the boards of Curtice-Burns, Inc., and Agfoods, Inc.

He is president and a member of the executive board of Hiawatha Council, Boy Scouts of America, and is a trustee of Syracuse Savings Bank and Crouse-Irving Memorial Hospital, Syracuse.

Hiller and his wife, Joan, live in Fayetteville, N.Y., and have three sons.

Goddard, who was elected to his present post in November 1969, is a 44-year Agway employee. Born and reared on a farm near Union, N.Y., he joined GLF

1937 as a manager-trainee

After serving as a district manager in northern New York and as a farm supply division supervisor, Goddard was named manager of the retail division, with responsibility for operations of the cooperative's stores and dealers. He became sales division manager in 1957 and director of marketing in 1960.

With the formation of Agway in 1964, Goddard was appointed director of planning and elected a vice president the following year. In November 1965, he was named executive director of operations. He was elected assistant general

manager in 1968.

Goddard is immediate past chairman of the National Council of Farmer Cooperatives; a director of New York Telephone Company, Lincoln First Banks, Inc., Lincoln First Bank, N.A., and Crouse-Irving Memorial Foundation; a trustee of Syracuse University, and a past chairman of the Greater Syracuse Chamber of Commerce. He is a member of the Syracuse University School of Management Advisor Council.

Goddard and his wife, Mary, live in Fayetteville, N.Y. They are the parents of a son and daughter

Farm Bureau endorses Reagan economic plan

WASHINGTON, D.C. — American Farm Bureau Federation Thursday endorsed President Reagan's four point program for economic recovery.

The program includes a budget reform plan to cut the rate of growth in Federal spending; a series of proposals to reduce personal income tax rates by 10 percent a year over three years and to create jobs by accelerating depreciation for business investment in plant and equipment, a far reaching program of regulatory relief; and in cooperation with the Federal Reserve Board, a new commitment to a monetary policy that will restore a stable currency and healthy financial market.

During its regular March meeting in Washington, D.C., the

AFBF board of directors released a statement saying. "We are pleased that these policies are to be pursued as a package and not piecemeal as has been the case in past administrations.

"We believe that the bold program recommended to the Congress by President Reagan is a good start for reversing the 15 year trend of government spending increasing faster than the gross national product.

"Farmers will take their fair share of federal spending cuts, but farmers must be assured that the cuts are targeted throughout all federal spending programs with special emphasis given to entitlement programs which are the central force driving federal nondefense spending.

"In the spirit of fair play, annual

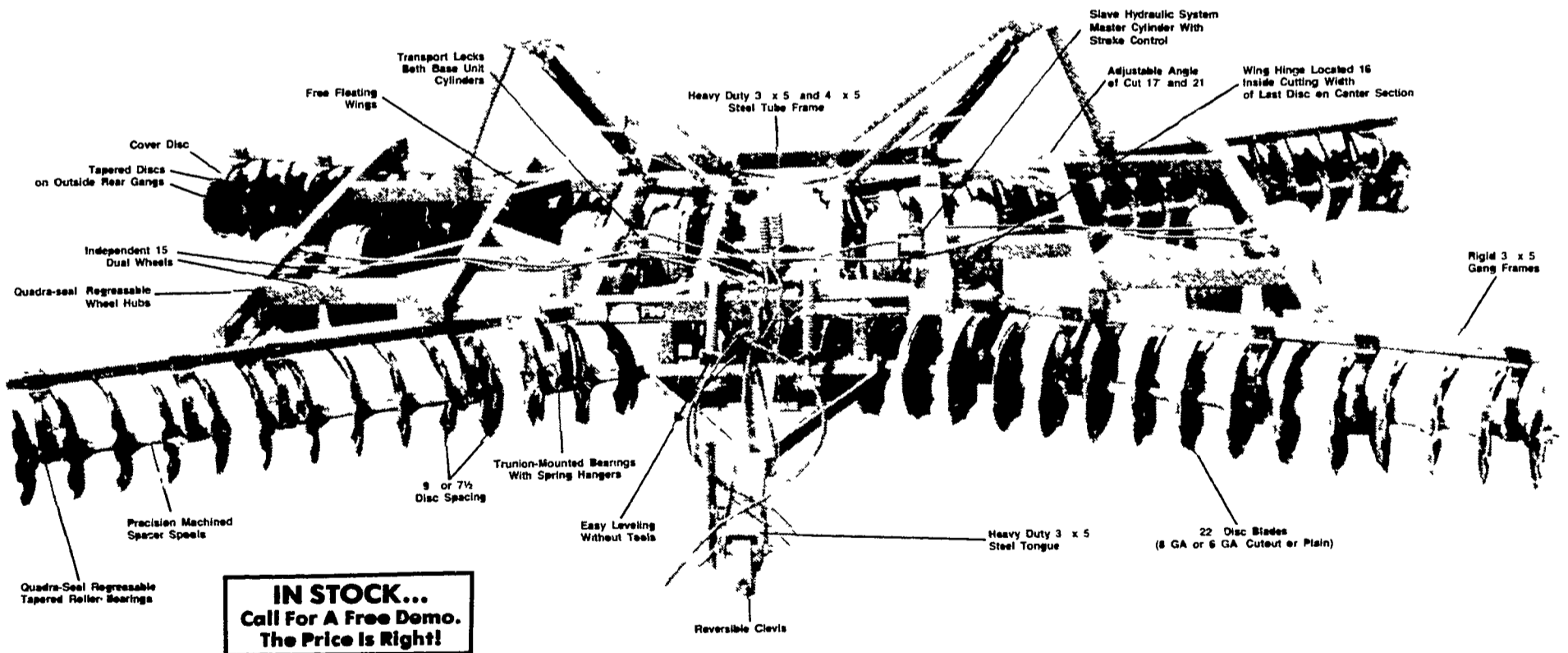
cost-of-living adjustments in all entitlement programs should be held to 75 percent rather than 100 percent of the consumer price index."

The farm group said they were "disappointed that the president does not plan to achieve a balanced budget until 1984 and believe the Congress should insist that a balance be achieved in fiscal year 1981."

In the statement, Farm Bureau said the Soviet grain embargo should be ended.

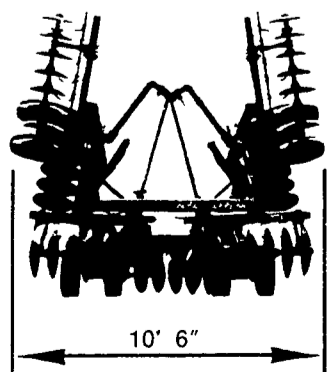
"We urge the president to carry out his promise to end the embargo to the Soviet Union and refrain from such embargoes in the future. Economic sanctions are no substitute for military strength," they said.

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