# December pig report causes market slippage

DES MOINES, IA -December's hog and pig report showed an inventory decrease of only four to six percent, not the 10 percent predicted by many market analysts.

As a result of the emotional reaction to the report, market prices of hogs have dropped.

A factor affecting the current market price of hogs is the number of heavy hogs being sold. Market weights are averaging 247 to 249 pounds Only one other time in the last 30 years have weights averaged over 247 pounds.

The National Pork Producers Council said that

marketed hogs at optimum weights in anticipation of the further increase in market prices for live hogs expected in the new year

Although pork producers are disappointed that the side. December's report is

pork producers have not the first to show a substantial reduction in five years.

According to Orville Sweet, Executive Vice President of NPPC, those producers being hurt the worst are the ones who let reduction in numbers is not their hogs get too heavy. The greater, there is a positive same result applies to producers who let their hogs

get too heavy in the future.

"After all," said Sweet, "an average 20-pound lighter hog going to market will have a greater affect on price than the predicted 10 percent reduction in numbers."

The increased price of marketing at lighter weights

However, we are seeing a much more disciplined industry than we saw a few years ago, said Sweet Pork producers are more professional in their reactions to market aberrations today.

Cost of producing pork today is from \$47 to \$60 per hundred weight, depending on the efficiency of the operation and cost of facilities.

Bill Buller, President of NPPC and a producer from

Brookings, S.D., said, "Pork producers should get current in their marketings as soon as possible and maintain lighter weights, preferably 220 pounds. This would not only reduce the surplus but provide a better product for the consumer while reducing grain should also encourage the cost of production to the producer.

> Through promotion and advertising, a welldisciplined pork industry successfully moved the market price of live hogs up by 30 percent in the last quarter of 1980, while maintaining strong supply.

"Our best sources of information indicate to us,' said Sweet, "that there may be some more supplydemand adjustments, then stability should set in followed by the expected uptrend due to more confidence in actual numbers."

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PREDICTED DIFFERENCE

|               |                | PREDICTED DIFFERENCE |        |     |        |             |
|---------------|----------------|----------------------|--------|-----|--------|-------------|
| sire          | •              | no.<br><b>da</b> us. | milk   | fat | value  | rpt.        |
| 1H266         | Penstar        | 323                  | +1,483 | +54 | +\$187 | 93%         |
| 15H231        | Very           | 132                  | +901   | +76 | +\$184 | 85%         |
| 15H221        | Mandate        | 30                   | +1,562 | +44 | +\$176 | 56%         |
| 15H223        | ldeal          | 62                   | +1,625 | +40 | +\$174 | 74%         |
| 15H180        | Superior       | 145                  | +1,537 | +33 | +\$157 | 88%         |
| 15H190        | Blend          | 71                   | +1,441 | +35 | +\$154 | 81%         |
| 15H192        | Titan          | 143                  | +1,472 | +32 | +\$151 | 88%         |
| 15H202        | Mariner        | 54                   | +1,537 | +28 | +\$149 | <b>75%</b>  |
| 15H242        | Lightning      | 26                   | +1,263 | +39 | +\$148 | <b>53%</b>  |
| 15H175        | Marvex         | 223                  | +1,211 | +41 | +\$148 | 92%         |
| 15H120        | Gay            | 22,095               | +1,238 | +31 | +\$134 | 99%         |
| 15H228        | Transformer    | 65                   | +904   | +44 | +\$132 | <b>75%</b>  |
| 1H306         | Jo Boy         | 23                   | +1,259 | +26 | +\$127 | 38%         |
| 15H206        | Charisma       | 53                   | + 640  | +51 | +\$126 | <b>75%</b>  |
| 15H203        | Boots          | 81                   | +1,202 | +26 | +\$123 | 79%         |
| 15H224        | Special        | 52                   | +1,111 | +30 | +\$123 | 71%         |
| 1H267         | Eric           | 354                  | +1,324 | +20 | +\$122 | 94%         |
| 15H252        | Gangster       | 16                   | +1,119 | +26 | +\$117 | 39%         |
| 15H165        | Comet          | 1,409                | +1,010 | +27 | +\$112 | 98%         |
| 15H184        | Progressor     | 82                   | +1,690 | -2  | +\$110 | 81%         |
| 1H243         | Performer      | 1,066                | +1,026 | +24 | +\$108 | 97%         |
| 15H219        | Duke           | 36                   | +1,130 | +18 | +\$105 | 63%         |
| 15H237        | Oak Star       | 79                   | +1,137 | +17 | +\$104 | 77%         |
| 15H143        | Snowman        | 1,635                | +1,073 | +19 | +\$103 | 99%         |
| 15H236        | Authority      | 68                   | +1,170 | +13 | +\$100 | 74%         |
| 15H151        | Proud          | 2,127                | +893   | +24 | +\$99  | 99%         |
| 15H205        | Reliance       | 75                   | +767   | +29 | +\$99  | 81%         |
| 15H200        | Intense        | 54                   | +825   | +22 | +\$91  | 76%         |
| 15H212        | Wave           | 45                   | +926   | +14 | +\$85  | 70%         |
| 15H187        | Hall           | 96                   | +923   | +14 | +\$85  | 85%         |
| 15H188        | Topper         | 110                  | +461   | +31 | +\$81  | 84%         |
| 15H226        | M & M          | 59                   | +976   | +8  | + \$79 | 74%         |
| 15H225        | Banker         | 45                   | +943   | +5  | +\$72  | 69%         |
| 15H194        | Boss           | 95                   | +649   | +14 | + \$66 | 85%         |
| 15H209        | Exclusive      | 507                  | +772   | +6  | +\$62  | 96%         |
| 15H230        | Complete       | 41                   | +956   | -5  | +\$56  | 65%         |
| 1J194         | Soldier Boy    | 58                   | +1,925 | +60 | +\$227 | 63%         |
| 1J157         | Soldiers Pride | 61                   | +1,720 | +48 | +\$194 | 69%         |
| 15J53         | Noble          | 61                   | +1,242 | +45 | +\$156 | 72%         |
| 1J199         | Promoter       | 22                   | +920   | +40 | +\$127 | 46%         |
| 1J154         | Big Four       | 60                   | +1,082 | +27 | +\$117 | 72%         |
| 1J137         | Glory          | 30                   | +1,061 | +26 | +\$114 | 56%         |
| 1J183         | Tris Gen       | 203                  | + 955  | +31 | +\$114 | <b>85</b> % |
| 1J169         | Rain Dance     | 26                   | +1,030 | +20 | +\$102 | 51%         |
| 8J77          | Lotus Lad      | 181                  | +946   | +20 | +\$96  | 86%         |
| 3G145         | Choice         | 3,010                | +1,370 | +54 | +\$180 | 99%         |
| 3G147         | Nobleman       | 122                  | + 956  | +28 | +\$110 | 85%         |
| 14G0184       | Atlantic       | 40                   | +852   | +28 | +\$103 | 62%         |
| 21G249        | Jamaica        | 32                   | + 770  | +27 | +\$96  | 54%         |
| 1G132         | Uncle Charlie  | 45                   | +912   | +15 | +\$86  | <b>59%</b>  |
| 21G243        | Top Dollar     | 66                   | +871   | +14 | +\$81  | 69%         |
| 1B67          | Titan          | 60                   | +1,369 | +33 | +\$146 | 56%         |
| 1B72          | Toro           | 23                   | +831   | +24 | +\$95  | 33%         |
| 1B54          | Fiddle         | 112                  | +642   | +31 | +\$93  | 82%         |
| 3 <b>A</b> 86 | Jack           | 863                  | +762   | +21 | +\$85  | 97%         |
| 9A79          | Boy            | 596                  | + 763  | +16 | +\$77  | 96%         |
| 21M515        | Pacesetter     | . 110                | +2,074 | +76 | +\$263 | 78%         |
|               |                |                      |        |     |        |             |

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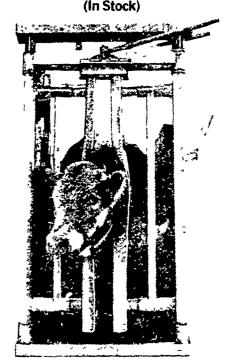
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