

Farm Credit to open two new offices

QUARRYVILLE — Farmers in Lancaster County soon will have two new Farm Credit offices to serve them.

Farm Credit Associations of Lancaster has announced it will be opening a new branch office in Quarryville.

There is a strong likelihood that a second branch office will be opened in New Holland.

Lancaster Farm Credit Bank currently has two branch locations, one at Elizabethtown, Dauphin County, the other at Annville, Lebanon County.

Ronald E. Bard, R1 Quarryville, will manage the new Quarryville office to be located at 5 South Hess Street. He is a Quarryville native with 11 years experience at Farm Credit. Most recently he was Associate Manager of the Lancaster office.

The Quarryville office is set to open for business on Monday, December 1.

The Quarryville location is temporary. Farm Credit is renting the space pending construction of a permanent building to house the operation in Quarryville.

Lancaster Manager Carl Brown said the lease on the Quarryville building will run from November 1, 1980 to November of 1981.

This will give Farm Credit time to complete arrangements and move into its new office.

Farm Credit needs a zoning variation for its intended permanent location at Quarryville. While no serious interference is anticipated, there will be a series of 30-day delays while the zoning board announces and then considers an exception to the zoning code which would allow Farm

Credit to locate its office where it wants.

Farm Credit said it hopes to begin construction of its new building as soon as the weather clears in the Spring.

Farm Credit also is planning to open an office in New Holland in the near future. Rental agreements are being worked on for a location in that town to serve farmers in the Eastern part of Lancaster County.

As part of the reorganization, Jerald Oglue, Lititz, will take over as new Associate Manager of Operations, coordinating the activities of the branch offices.

Merle Brumagin, New Freedom, will be in charge of the overall credit appraisal program.

Brown said the reason for opening the new offices was twofold. First, it would allow



Ronald E. Bard, R1 Quarryville, will be the manager of the new Quarryville Farm Credit office. Temporary location will be here at 5 South Hess Street while the Association builds a permanent Quarryville office.

Farm Credit to extend services to farmers in the Southern and Eastern parts of Lancaster County.

Second, he said, the big increase in business meant the present Lancaster office is running out of space.

The Lancaster Association currently has \$220,000,000 in loans serving about 2000 members in its three county area.

Mailing address for the new Quarryville office will

be Box 25, Quarryville PA 17566. Phone number there will be 717/786-7007.

Mailing and telephone arrangements for the New Holland office will be made as soon as office space can be leased.

1980 Angus sales over \$59 million

ST. JOSEPH, Mo. — A more than 35 percent increase in the collection and use of Angus Herd Improvement Records highlighted the 1980 fiscal year of the American Angus Association reports C.K. Allen, executive vice-president.

The total number of weaning and yearling weights processed on the Angus Herd Improvement Records program was 163,769 an increase of 43,030 from a year earlier.

"It is obvious that Angus breeders, nationwide, are increasing their use of production records," said C.K. Allen. "They are doing this for two reasons, first, to increase their own efficiency and selection accuracy, and second, because more and more commercial cattle producers are demanding production records on the bulls they purchase."

The average price of all registered Angus sold at

auction during the 1980 fiscal year was \$1422, up 6.2 percent from \$1334 last year. At 553 auctions conducted during the fiscal year, 26,065 registered females averaged \$1293 and 15,796 bulls averaged \$1636.

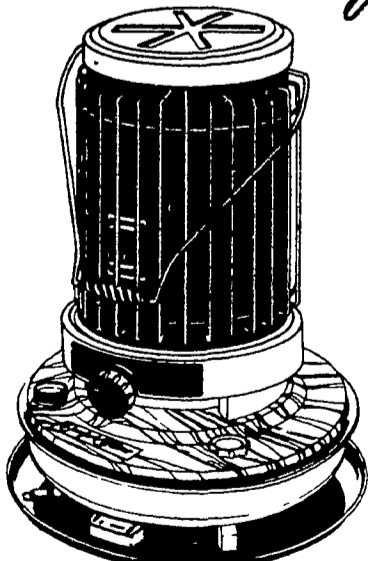
The total value of registered Angus sold at auction during the year was more than \$59.5 million, which represents less than one-third of all cattle transferred. The majority of Angus are sold at private treaty

Registrations and transfers of Angus cattle showed a slight decline for the fiscal year. Registrations of 257,578 were down 3.4 percent and transfers of 149,592 were down 3.8 percent.

Missouri remained the top Angus state in the nation in both registrations and transfers, while Nebraska, one of the states to record an increase over last year in both registrations and transfers, moved into second place in both categories.



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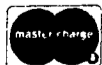
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