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1980 milk production to be highest ever

about two percent above a year ago, primarily due to year ago. the expanded dairy herd.

Thus, total 1980 output will be the largest on record, topping the previous high of 127 billion pounds in 1964, and three percent more than

More favorable demand conditions-a strengthening general economy and higher meat prices-could increase commercial use of dairy products. However, a large supply of milk for manufacturing purposes, large USDA stocks and the Commodity Credit Corporation's (CCC) 105-percent sellback policy will limit potential price advances. In late September, wholesale butter and cheese prices were near the higher support purchase levels, in anticipation of higher CCC prices effective October 1.

Farm milk prices and retail dairy product prices will tend to follow these increases in coming months.

July-August milk production was 3.2 percent greater than a year ago. The U.S. dairy herd continued to expand this summer; cow numbers in August were the largest since March 1978 and one percent more than last year.

Output per cow during July-August was up 2.2 percent, compared with an average gain of 3.3 percent the previous 12 months. This slowing was due to a decline

LANCASTER - Milk in milk-feed price production this fall will be relationships and the strong productivity gains made a

> The major uncertainity with respect to production into mid-1981 is the number of milk cows, although it is almost certain to average above year-earlier levels. The apparently large numbers of replacement animals and the mandated April 1, 1981 increase in the support price will encourage expansion.

Conversely, expected higher cull cow prices and substantial increases in feed costs may limit the expansion or even cause a downturn in cow numbers.

Milk-feed relationships will not be as favorable as in the past few years, likely inhibiting productivity gains. On balance, milk production gains can be expected to continue during the first half of next year, although the rate of increase is likely to subside.

Due to the slack supplydemand balance, manufacturing grade milk prices (when adjusted for fat content) failed to reach the April-September support level, although they increased from 58 cents below in April to 17 cents below in September and averaged about 42 cents under.

During September, the manufacturing grade milk price was \$12.10 per cwt., up six percent from last year,

percent.

Higher support prices, as well as seasonal factors, will cause farm milk prices to strengthen for the rest of 1980 and average about a tenth higher than a year ago during the fall.

On October 1, the support price for manufacturing grade milk was increased to \$13.10 per cwt. at 3.67percent fat (and \$12.80 for 3.5-percent fat) for the 1980-81 marketing year. This price must be adjusted on April 1, 1981, to reflect the estimated change in the index of prices paid by farmers.

By late September, wholesale prices of butter and American cheese had increased more than a dime from early April. Wholesale prices of nonfat dry milk were much more stable, while edible dry whey prices were up sharply.

Retail dairy products prices during August were 10.1 percent higher than last year, compared with a 9.5percent increase in the price of all foods. Retail dairy product prices will continue to rise this fall, due to the recent increases in wholesale prices and seasonal supply-demand factors. For all of 1980, dairy product prices at the grocery store will average about a tenth higher than last year.

Continuing heavy raw milk supplies resulted in 7.5 percent more milk used in while the average price paid the manufacture of dairy

for all milk was \$13.10, up 6.5 products during June-August. Butter production was up 19 percent from a year ago, and American cheese output increased 6.8 percent. The manufacture of other cheese varieties was down 2.7 percent.

Meanwhile, commercial disappearance of milk and dairy products was unchanged during July-August. Cheese sales remained languid, while commercial use of butter rebounded.

Industry holdings of dairy products dipped below yearearlier levels this summer. On September 1, commercial stocks of milkfat and solids-not-fat were 12 percent and three percent, respectively, below yearearlier levels.

Compared with a year ago, CCC purchased large quantities of dairy products under the price support program during July-September-although Government purchases subsided in August and a small amount of butter was sold back to the industry.

In the marketing year just ended, the CCC removed 8.2 billion pounds, milk equivalent, from the marketthe largest since 1962.

The CCC-purchased more than six percent of the milkfat and solids-not-fat marketed, up from one and two percent, respectively, in 1978-79. Net purchase costs (CCC purchases less sales back to the industry for unrestricted use) during

(Turn to Page D12)

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