

## Farm Bureau doesn't like higher grain loan levels

WASHINGTON, D.C. — The American Farm Bureau Federation today voiced concern over higher loan levels on wheat, corn, other grains and soybeans announced by President Carter.

John C. Datt, secretary and administrator of the federation who attended the White House meeting where the announcement was made, noted that President Carter did administratively precisely what the U.S.

Senate did last Friday in calling for an upward adjustment of loan levels on grains and soybeans.

Datt said, "We are pleased that the White House did not try to outdo the congressional action in this

election year.

"The administration's additional increase in the farmer-owned reserve release and call prices could have the effect of directing more grain into the reserve than into domestic and in-

ternational market channels," Datt warned.

He added: "It is clear that the Senate action last week prompted the White House move today but any further boost in loan rates beyond

this point could be terribly disruptive to the competitiveness of U.S. grain and soybeans and could price American farmers right out of the market place."

## Bean growers applaud increased loan level

ST. LOUIS, Mo. — The American Soybean Association (ASA) President Allan Aves came from a meeting with President Jimmy Carter on Monday, applauding Carter's announcement of support for an increase in the soybean loan level from \$4.50 to \$5.02 per bushel.

The announcement came nearly four months after ASA first urged that the Carter administration increase the loan level to bring rates in line with increased soybean production costs.

"We are pleased with the action of the President in moving the loan level to the \$5.02 rate first proposed by

the American Soybean Association," said Aves, pointing out that the ASA recommendation is based on a philosophy that the loan level should represent 65 percent of the national average cost of production.

"A higher rate might provide too much stimulus to production," he said. "This rate is designed to provide farmers an additional source of capital to meet increasing production costs without encouraging over-production."

Aves also praised President Carter's announcement that the administration is delaying further consideration of a

soybean reserve program until the impact of weather on oilseed production can be fully assessed.

"Soybean farmers have been strongly opposed to a soybean reserve right from the start," said Aves. "We believe the success of soybeans has been largely due to the lack of government involvement in the market. This decision by government not to implement a soybean reserve program means the forces of the market system will set

the price of soybeans and growers can adjust their production accordingly."

While expressing support for the increased loan level and the delay in reserve program activities, Aves noted his disappointment in the continuation of the Soviet grain embargo.

"The embargo has done little if any good," said Aves reiterating the ASA call for a halt to the Carter imposed ban on grain and soybean shipments to the U.S.S.R.

## State Achievement Days at Penn State

UNIVERSITY PARK — State 4-H Achievement Days will be held this week, August 4-6, at Penn State.

Nearly two thousand Pennsylvania 4-H'ers will participate in a wide range of events from dairy judging, consumerama, and horse bowl to entomology identification, public speaking, and fashion revue.

Participation in these events gives a 4-H'er a chance to show what he's learned through 4-H, as well as a chance to develop self-

confidence and increase his skills - things he can use all of his life. A 4-H'er also has the opportunity to meet 4-H'ers from different parts of the Commonwealth.

Participants to be eligible must have one year in 4-H, and they must be between 13 and 19 years old. County competitions are held to determine who will participate in the events at Penn State.

The theme of the 1980 State 4-H Achievement Days is Expanding Horizons.



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