

Crop farmers face an interesting dilemma this year. It centers around a continuing cost-price squeeze.

One economist I was reading recently was comparing the 1960 situation to that of the post-World War I era, when a cost-price squeeze and a collapsing world market turned into an economic disaster and triggered the start of the great Depression.

It may not be that bad, but some farmers are definitely worried. Prices for everything they need to grow crops have increased since last year. Fertilizer and fuel prices have shot up dramatically. Machinery prices continue their upward spiral. Even land rents are higher than last year, and prospects for corn and soybeans next fall don't look that encouraging.

It probably means the good managers who aren't borrowing a lot of high-priced money will still make a little profit. But those with expensive rented ground and lots of borrowed money start out in trouble.

There seems to be a kind of cautious optimism Caution, because of the obvious economic facts of crop production, and optimism because they are farmers and it's spring. They're always optimistic during those first warm days when the tractors start rolling and they're plunged into the midst of what they do best.

That optimism is tempered this spring by

problems they know lie ahead. There's only so much belt tightening a farmer can do — and some of them have run out of notches.

Weakening grain markets, triggered by reductions in pork and poultry production and an uncertain world situation could mean even lower crop prices this fall. And that could spell disaster.

Farming is a strange business, unlike most others.

ing season!*

Plans are made in the winter that are virtually irreversible and unstoppable. Once a decision is made to till certain acres and plant certain crops the rest just follows in sequence — fertilizer, fuel, pesticides, seed — must be purchased. Equipment replaced and repaired.

When the ground warms up farmers go to the field with the hopes and plans of a long winter in their hip pocket and that look of eternal optimism on their faces. Then they watch as the bugs and the drought and the diseases and all the other plagues take their turn.

plagues take their turn.
After all that, if there's anything left to harvest, they return to the field in a great flurry of activity designed to reap the crops that feed a hungry world.

Six months or more after those plans were set, they finally reach the reality of so many bushels in the bin and a market that will pay them

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so much a bushel.

Sure, some can hold on and wait for better prices, but some need the money and must sell at whatever the price.

Those who hold on often find the price the next spring even less that it was at harvesttime. And the cost of storage must then be added to those other costs that have gone into the crop.

It's not an easy way to make money Maybe that's why no more than four percent of the population has the kind of optimism and risk-taking ability to hang in there.

It looks as though 1980 will be a particularly important year for many farmers. The stakes are so high and the opportunity for loss so great that many will be unable to make the cut Even those who are well financed and are good managers will find this a difficult year.

Any kind of natural disaster, such as a prolonged dry spell or a wet fall, could turn it into a no-win year

irn it into a no-win year.
In spite of all these things,

farmers have returned to the fields, planting virtually every acre that's available with that same determined optimism that keeps farming strong.

Win, lose or draw, they're in for at least one more season.

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