

## Maximum farm facility loan doubled by ASCS

WASHINGTON, D.C. — Secretary of Agriculture Bob Bergland Tuesday announced that the amount a farmer may borrow under the farm storage facility loan program has been increased from \$50,000 to \$100,000. The loan increase is being authorized to reflect higher costs of construction and materials, Bergland said.

Under this program, loans

are offered by the U.S. Department of Agriculture's Agricultural Stabilization and Conservation Service to help farmers buy, build or remodel on-farm storage facilities and to obtain needed drying and handling equipment.

The maximum loan is 85 percent of the cost of the structures and equipment. Under the new maximum, the aggregate outstanding

loan balance maximum is also increased to \$100,000, Bergland said.

A minimum down payment of 15 percent of the cost must be paid in cash by the farmer before the loan is disbursed.

Loan repayment terms allow for a maximum of seven equal annual installments over a period of eight years. Prepayment may be made at any time without penalty.

Farmers must apply for loans at their county ASCS office within 30 days of the time the items to be financed are delivered to the farm. The higher loan amounts are

available on applications filed beginning today.

No change is being made in the current method of determining storage needs or in the loan levels requiring Agricultural Stabilization state committee approval or real estate liens.

Farmers have built approximately 4.2 billion bushels of storage under the farm storage facility loan program since the program began in 1949. About 43 percent of this construction has occurred since April 1977 when Bergland authorized major program changes

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## Limousin Assoc. to hold field day

CARLISLE — The Eastern Limousin Breeders Association will hold a field day Saturday, June 14 at Harry Kesterson & Sons Limousin Farm, Parkersburg, WV. The farm is located 4 miles North of Parkersburg on Old St. Mary's Pike.

The morning activities get underway shortly after 9:30 with a judging contest for 4-H and FFA teams. The contest is also open to individuals in the junior and senior divisions.

Following the judging contest will be a Limousin steer show. All 4-H and FFA members with a Limousin

steer are encouraged to enter their animals in this show.

There will be many Limousin cattle on display. This will include both fullblood and percentage cattle from the host farm and surrounding Limousin farms.

Several discussion groups are planned, and lunch will be provided.

If you plan to bring a steer, judging team, or need additional information, contact Harry Kesterson, Route 1, Parkersburg, WV 26101 (304) 422-0690 or Eastern Limousin Breeders Association, RD 5, Box 114, Carlisle, PA 17103.



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  - 1 - Stormor 60' dia. storage bin 150,000 bu. cap.
  - 2 - Stormor 48' dia. storage bin 91,500 bu. cap. ea.
  - 2 - Stormor 36' dia. wet holding bins 25,000 bu. cap. ea. (not shown in picture)
  - 2 - 30' x 10 1/2' ring Stormor Ezee Dries, continuous flow with drying capacity of 30,000 bu./day (10 pts. removal)
  - 1 - Stormor 12' dia. hopper tank for truck load out 2400 bu. cap.
  - 1 - Stormor 12' dia. hopper tank for reserve wet holding 3300 bu. cap. (not shown in picture)
  - 1 - York bucket elevator 4000 BPH - 127 ft. discharge ht. wet leg
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