

Montgomery Co. DHIA

(Continued from Page D11)

| | | | | | |
|----------------------|----|------|-----|--------|-----|
| Star | H | 5 4 | 305 | 18,293 | 551 |
| E Gail | H | 4 7 | 287 | 16,966 | 558 |
| Marie | H | 4 5 | 305 | 21,877 | 778 |
| 59 Y | H | 2 2 | 301 | 12,884 | 522 |
| 100 R | H | 2 1 | 302 | 17,118 | 631 |
| Donald O Kriebel | | | | | |
| 69 | H | 4 11 | 305 | 16,134 | 611 |
| J Harold Keener | | | | | |
| Trix | H | 6 7 | 305 | 25,980 | 978 |
| Fammie | H | 4 8 | 296 | 19,101 | 694 |
| Beau | H | 4 2 | 305 | 18,178 | 677 |
| Princess | H | 2 0 | 305 | 16,438 | 581 |
| Fred Seipt Family | | | | | |
| Hon | H | 9 5 | 305 | 14,133 | 574 |
| Aetna | H | 6 7 | 305 | 19,753 | 770 |
| Kupkake | H | 4 2 | 305 | 14,502 | 511 |
| Claude R Bieler | | | | | |
| Nell | H | 7 0 | 301 | 14,317 | 535 |
| Sara | H | 4 8 | 305 | 14,217 | 514 |
| Kenneth P Schultz | | | | | |
| Dawn | H | 10 3 | 305 | 15,597 | 696 |
| 44 | H | 8 1 | 295 | 19,665 | 779 |
| Woodson Farm | | | | | |
| Myrtle | H | 5 5 | 305 | 19,270 | 642 |
| B Dux | H | 4 4 | 305 | 15,644 | 584 |
| Doria | H | 3 7 | 305 | 16,936 | 630 |
| B Google | H | 2 4 | 305 | 16,821 | 634 |
| Clyde Masemore | | | | | |
| 10 B | H | 4 2 | 300 | 13,743 | 617 |
| Gehring Brothers | | | | | |
| Althea | BS | 7 6 | 305 | 14,163 | 641 |
| Andrew Schertel | | | | | |
| Pee Wee | H | 3 0 | 305 | 12,622 | 516 |
| Ronald P Boyer | | | | | |
| L 5 | H | 6 2 | 305 | 14,466 | 552 |
| L 2 | H | 3 9 | 303 | 12,709 | 511 |
| David P Longacre | | | | | |
| Dee | H | 6 5 | 305 | 21,927 | 765 |
| Sonia | H | 5 7 | 221 | 15,221 | 506 |
| Martha | H | 2 8 | 305 | 18,394 | 642 |
| Dormsby | H | 2 9 | 305 | 16,178 | 565 |
| Hy-Vue Farms | | | | | |
| 412 | H | 1 10 | 305 | 17,362 | 619 |
| 300 | H | 2 6 | 305 | 14,029 | 523 |
| 405 | H | 2 1 | 305 | 19,983 | 605 |
| 623 | H | 4 9 | 305 | 23,366 | 762 |
| Irwin L Ziegler | | | | | |
| Lady | H | 11 5 | 305 | 20,438 | 777 |
| Rachel | H | 6 2 | 305 | 19,171 | 757 |
| Nancy | H | 6 2 | 305 | 17,664 | 580 |
| Beth | H | 4 7 | 305 | 13,373 | 530 |
| Paul W Weaver & Sons | | | | | |
| 177 | H | 8 3 | 305 | 18,911 | 735 |
| 237 | H | 5 7 | 305 | 17,762 | 613 |
| Jesse V Zumstein | | | | | |
| Georgia | H | 8 1 | 305 | 13,787 | 568 |
| Foods | H | 6 7 | 305 | 11,041 | 514 |
| Sign | H | 5 8 | 305 | 15,223 | 673 |
| 119 | H | 4 5 | 305 | 16,165 | 613 |
| 364 | H | 3 0 | 305 | 10,300 | 507 |
| 360 | H | 3 2 | 305 | 14,000 | 657 |
| W B Saul High School | | | | | |
| Roseann | H | 2 8 | 305 | 16,956 | 623 |
| Roy S Kolb & Son | | | | | |
| 4 F | H | 5 8 | 305 | 21,322 | 730 |
| 7 G | H | 4 5 | 305 | 23,019 | 833 |
| 42 J | H | 2 4 | 305 | 15,853 | 617 |
| 85 J | H | 2 8 | 305 | 13,662 | 528 |

Profit-sharing land rental fights inflation

NEWARK, Del — With the rising cost of production, farmers can't always make enough on a crop to afford to lease land these days. A few Delaware growers and their landlords have started to use a system that takes this into account in basing the rental fee, in part, on the net return per acre from the crop grown on leased land.

This system allows the owner and the renter to profit more equitably from its use, reports University of Delaware extension farm management specialist Don Tilmon. And it puts less

pressure on the farmer during lean years. He thinks the idea shows a lot of promise.

Under this system, the owner and renter enter into a profit-sharing rental agreement. This agreement calls for a base rent, plus payment of an additional fee, depending on net profit per acre realized on the crop grown. This fee is based on a sliding scale which only goes into effect after the farmer-renter has realized a certain minimum return on his investment.

As an example, base rent is \$45 per acre and the crop is

corn. (Some Delaware farmland can rent for as much as \$60-\$90 an acre these days.) After the crop is made, the net profit per acre will be calculated on the average market price for corn at harvest, less the total cost of production (including rent and other fixed and variable costs).

As long as the net is less than the base rent, no profit sharing is called for. But if net return exceeds this, then the farmer and landowner start to share it.

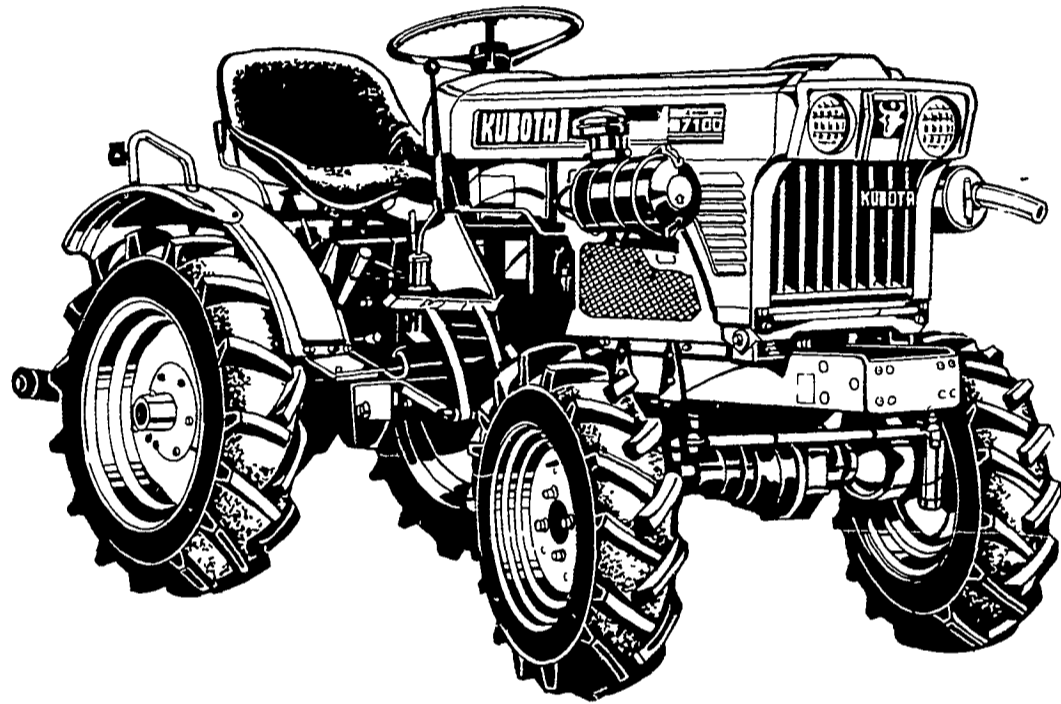
They may have decided, for example, to split the first \$50 profit above the \$45 per acre base in \$10 increments. Twenty-five percent of the first \$10 may go to the landlord and 75 percent to the renter; 30 percent of the next \$10 may go to the owner and 70 percent to the farmer, and so on up to a 50-50 split on any net return over \$95.

This sliding scale takes in-

to account the fact that the farmer is the one who experiences the risk of making and selling the crop. At the same time, it permits the landlord to share in the profits when yields or corn prices are good, without setting his annual rent so high that it places an unrealistic financial burden on the farmer.

Profit-sharing rental agreements developed in other parts of the country have received some attention in farm magazines, but so far only a couple of Delaware farmers are using the system. However, says Tilmon, it's something others may want to consider as they go about making plans for the coming crop year. "I think it's a good idea in that it allows for a higher rent payment to the landlord, without putting undue stress on the renter in a poor year."

| | | | | | |
|------------------|---|-----|-----|--------|-----|
| Daniel E Kolb | | | | | |
| 38 E | H | 7 4 | 305 | 12,626 | 532 |
| 46 J | H | 2 4 | 305 | 13,916 | 533 |
| Edward N Wisser | | | | | |
| Beverly | H | 4 7 | 305 | 18,494 | 715 |
| 8 | H | 3 3 | 305 | 18,609 | 655 |
| Ronald R Johnson | | | | | |
| 7 Up | H | 8 7 | 245 | 16,841 | 559 |
| Lucille | H | 6 7 | 305 | 15,082 | 545 |
| Tulip | H | 2 6 | 302 | 15,621 | 618 |
| Penny | H | 2 5 | 305 | 13,459 | 550 |
| Lalisa Holsteins | | | | | |
| B 28 | H | 2 2 | 305 | 17,759 | 694 |



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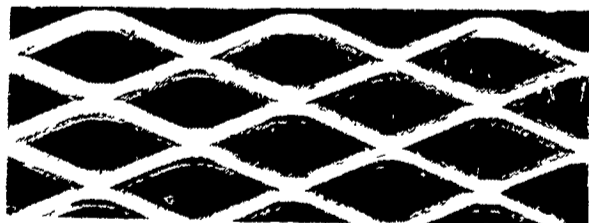
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