

Livestock market and auction news

Omaha Cattle

February 1, 1979

CATTLE - Compared with previous week's close-midweek prices on slaughter steers ranged 1.50-2.50 higher, and heifers were 2.00-2.50 higher, limited late trading was weak however, under a cautious demand. Cows were 1.00-1.50 higher and bulls firm.

The upward spiral in fed cattle prices continued at an accelerated pace during the week under review. Marketings were of modest proportions and slaughter under federal inspection was also somewhat below normal. Most interests were in need of cattle for immediate requirements and the sharp upturn in live prices was partially supported by an advancing carcass trade. An additional bullish factor was added by the latest "Livestock Inventory". The overall finish was reasonably attractive with a fair percentage Choice and a modest volume Choice and Prime, although many carried considerable mud; yield grade and mud were major price determining factors. Steers made up approximately 40 pct and heifers 35 pct. Cows comprised 13 pct and feeders 11 pct.

STEERS. At midweek high time, part loads Choice and Prime predominately 3 1100-1150 lbs. 64.75. Choice 2-4 1000-1300 lbs. 63.00-64.50, some Choice and Prime 3-4 1175-1250 lbs. 64.00-64.50. Mixed Good and Choice 2-3 1000-1250 lbs. 62.00-63.25. Good 2-3 58.50-61.50, Holsteins included at 59.50.

Average of LS-214, detailed quotations for Choice 900-1100 lbs. steers this week 63.35; Choice 1100-1300 lbs. 63.22. Average weight steers for three days 1157 lbs. as compared 1171 lbs. previous week. Average weight heifers for three days 997 lbs. as compared 1000 lbs. previous week.

HEIFERS: Load Choice and Prime 3-4 1039 lbs. 64.00, few loads and part loads same grade 3-4 961-1009 lbs. 63.25-63.50. Choice 2-4 900-1075 lbs. 61.50-63.00. Mixed Good and Choice 2-3 850-1000 lbs. 60.50-62.00. Good 2-3 57.00-60.50.

COWS: Utility and Commercial 2-4 48.00-50.00, some relatively high dressing 50.50-51.00. Cutter 45.50-48.50. Canner and low-Cutter 42.00-45.50.

BULLS: 1-2 1400-2100 lbs. 53.00-60.00, individual 1 61.00-62.00.

FEEDERS: Fleishy feeder steers 2.00-3.00 higher than previous week. Choice 950-1050 lbs. steers 62.50-63.50.

Oklahoma Cattle

February 1, 1979

Thursday feeder cattle auction and weekly summary estimated receipts 5200; same day last week 6199.

Very active; feeder steers under 400 lbs. steady, feeder heifers under 400 lbs. 2.00-3.00 higher, feeder steers and heifers over 400 lbs. 1.00-2.00 higher; majority receipts Choice 300-800 lbs. feeder steers and 300-700 lbs. feeder heifers; moderate attendance of buyers.

FEEDER STEERS: Choice 800-955 lbs. 67.00-73.00, few Prime 300-400 lbs. 97.00-109.50, small lot 235 lbs. 115.00; 400-500 lbs. 87.00-96.25, few 97.75-100.00, few fleshy offerings down to 86.00; 500-600 lbs. 79.00-86.00, mostly 80.25-86.00; 600-700 lbs. 76.25-82.50; 700-800 lbs. 72.75-78.75, part load 707 lbs. 79.80; 800-955 lbs. 67.00-73.00, part load 839 lbs. 75.50; few fleshy 991-997 lbs. 63.00-

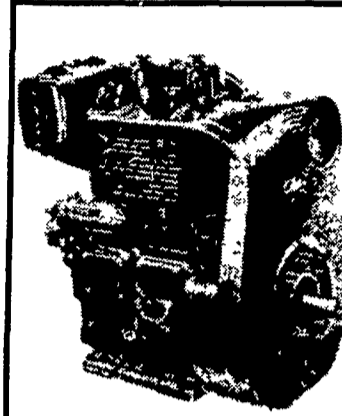
63.05; mixed Good and Choice 300-500 lbs 83.25-86.00; 500-600 lbs 74.25-78.75; few 600-700 lbs. 72.25-76.50; few Good 600-800 lbs 65.50-68.75; few Good 300-505 lbs. Holstein steers 73.75-75.75, package 282 lbs. 85.00; small lot 695 lbs. at 66.00.

FEEDER HEIFERS: Choice few Prime 250-300 lbs. 91.00-93.50; 300-400 lbs. 81.50-90.50, few fleshy offerings down to 79.00; 400-500 lbs. 73.25-81.00, mostly 75.00-80.00; 500-600 lbs. 70.25-73.75; two small lots 521-527 lbs. 74.70-74.90; 600-700 lbs. 68.00-72.75; 700-800 lbs. 67.50-70.75, part load 701 lbs. 72.90; part load 866 lbs. 64.00; mixed Good and Choice 300-400 lbs. 74.00-79.00; 400-600 lbs. 66.50-69.50; few 600-750 lbs. 62.50-67.50; few Good 500-650 lbs. 62.00-63.25.

FOR THE WEEK: Compared to late last week feeder steers under 400 lbs. steady; feeder heifers under 400 lbs. 2.00-3.00 higher, feeder steers and heifers over 400 lbs. 1.00-2.00 higher; slaughter cows closed 1.50-

2.00 higher, late sales Utility and Commercial 2-3 50.50-54.75, Cutter 1-3, 45.75-49.75; Bulls not well tested, few sales wear steady, instances 1.00-2.00 higher, week sales YG 1-2 1000-1700 lbs 57.00 64.50, 2 individuals

YG 1 1600-2120 lbs. at 66.00, salable receipts near 8200 head compared to 12,534 head last week and 14,568 head the same week a year ago. Cows and Bulls near 10 percent of receipts.



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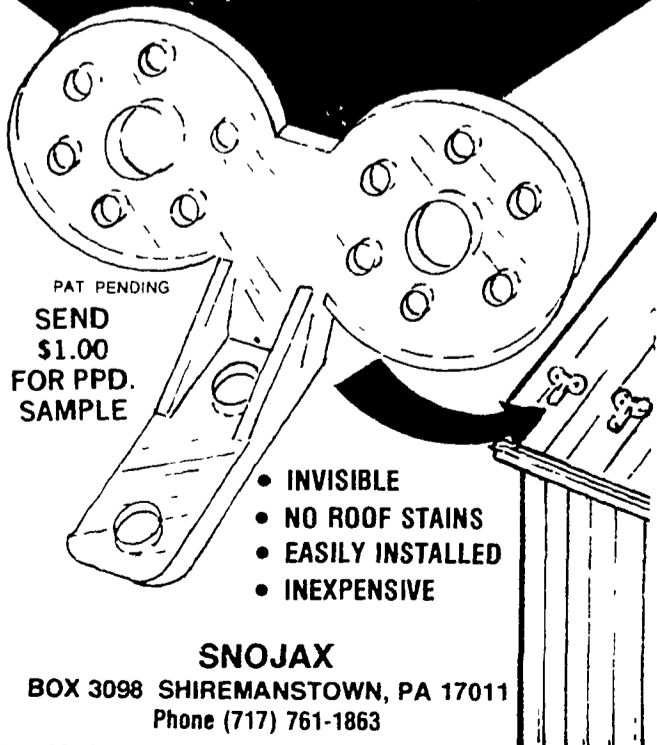
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