



In 1827, the first railroad in the U.S. was built in Quincy, Mass.

BANKRUPTCY/ SECURED PARTY AUCTION SALE

LATE MODEL FARM EQUIPMENT DUMP TRUCKS, DUMP TRAILERS, SHOP & OFFICE EQUIPMENT, PARTS & SUPPLIES

TUESDAY, DECEMBER 19

9:00 A.M.

MACUNGIE/ALLENTOWN, PA

NOTICE: The sale will be held for Schoeneck Farms, Inc. pursuant to a reorganization plan and is subject to the approval of the District Court for the Eastern District of Pennsylvania Cause No. 78-682TT. The decision for the sales confirmation will be made by 2 P.M. on sale day.

LOCATION: The sale will be held at Schoeneck Farms at the intersection of Schoeneck Rd. and Alburts Rd. about 2 miles North of Macungie, Pa., just West of Rt. 100 about 2 miles South of Trexlertown, Pa., about 6 miles Southwest of Allentown, Pa.

FARM EQUIPMENT

Subject to Court Approval

Farmall 856 diesel tractor s/n 26205, wide front; Farmall 856 diesel tractor s/n 19943, wide front; Farmall 806 tractor s/n 8611, wide front; Farmall 806 tractor s/n 2060, wide front; Farmall 806 tractor s/n 2065; Farmall 706 Tractor s/n 42895, wide front; Farmall 706 tractor s/n 31961; Farmall 560 tractor s/n 35796, wide front; Farmall 560 tractor s/n 917; Farmall 460 tractor s/n 6503; Farmall 460; tractor s/n 3377; Farmall 400 s/n 29517, wide front; Farmall 400 tractor s/n 15224; Farmall Super M tractor s/n 50543; Farmall M tractor s/n 33414; Farmall H tractor s/n 13165, with Kosch mower; (3) IH 700 auto reset 6B plows; (2) IH 500 12' discs; IH 475 18' wing disc; (3) IH 37 discs; IH 370 discs; IH 51 12' offset disc; IH 46 disc; IH 315 14' cultimulcher; (5) JD 10' cultimulchers; (2) Brillion-16' wheel harrows; IH 20' hyd. fold spring harrow; (2) IH 663 cultivators; Lilliston 6R rolling cultivators; Brillion 9' packer-seeder; (2) Brillion 12' seeders; Brillion 9' seeder; (2) mechanical transplanters - 3 row; IH 58 corn planter 8R; (2) IH 58 corn planters 6R; IH 10 grain drill; IH 8' grain drill; (8) Lowe harvesters (5 for parts); IH 715 combine with IH 810 grain table; M-M 4296 combine, grain table and 4x30 corn head; M-M 3496 combine - grain table; M-M 3x30 corn head; New Idea 702/725A/728 tractor sheller head; New Idea 702/729/725 tractor sheller head; IH 35 roto bar rake; Bear Cat 72A flail chopper; IH 40 stalk chopper; (2) IH 115 Mowers; Vicon 540 5' mower; IH 225 hayswather; IH 435T baler; Melroe 9' windrow pickup; JD roto bar rake; Cherokee 1051B bale loader; pumpkin windrower; porter way PK pumpkin harvester; (2) Walden WHBS hitches; Ripco grain blower; Myers mity-mist sprayer; (4) Mayrath augers; (2) Parker gravity bins; (2) John Blue 1,000 gal. sprayers; John Blue 300 gal. Sprayer; IHC TD-6 dozer; 7 section rotary hoe; hopper fertilizer spreader; tomato baskets; M-C grain cleaner; Bamlett concrete mixer.

TRUCKS, TRAILERS

(4) 1970 Ford L800 S/A dump 16' stakes; (2) 1970 GMC 7500 dump stakes; (6) 1965 Chev. C-60 dump stakes; 1974 Ford pickup; 1973 IHC service truck; (2) 1970 IHC pickups; (3) Parker 26' T/A alum. dump trailers; snow plows; 5th Wheel Dollies; Galvanized pipe.

SHOP & OFFICE EQUIPMENT

(See later listing)

and many other items: tires, shelving, and parts

SUBJECT TO IH CREDIT CORPORATION APPROVAL.

IH hydro 100 tractor s/n 1126; IH 4166 tractor s/n 12081; IH 4366 tractor s/n 10626; IH 4366 tractor s/n 10296; IH 3300B skid loader s/n 100703; IH 1250 cub cadet; JD 350 hyd. dozer s/n 687185 (PARTS); IH 800 12 bottom plow; IH 800 10 bottom plow; IH 720 6 bottom plow; IH 55 chisel plow; IH 485 19' disc; (2) IH 500 discs; IH 915 combine; IH 843 corn head; (3) Field Queen harvesters s/n C619E, s/n C509, s/n C508; IH 440 baler; IH 400 Cyclo 8R planter; IH 400 planter.

TERMS: Complete Payment Sale Day in Cash or Guaranteed Funds Only.

Write for descriptive brochure.

VILSMEIER AUCTION CO., INC.

Route 309, Montgomeryville, Pa. 18936
Phone (215) 699-5833

There's a lot more to agriculture pricing than politics

By JERRY WEBB

University of Delaware
NEWARK, Del. - Inflation fighters beware, you can't have fair farm prices, low consumer prices, and a free agriculture all at the same time. There is a lot more to the why of this than politics as so many seem to think. You can't blame the Republicans or the Democrats, or anyone else. Basic economics are at the root of the problem.

People talk about demand as the amount of something that people need. But the economist points out that within certain limits people will buy more or less of something at different prices. They buy more as the price comes down-less as it goes up.

Consider milk as an example. As farmers produce too much milk the price has to go down to get people to buy it. In a free market, consumers and farmers arrive at a price that will clear the market. All milk produced is sold. But the market isn't exactly free and over a period of time dairymen have developed the ability to produce more milk than consumers will buy at what farmers call a fair price.

Then someone thinks of a way to pull this excess off the market. But there's another economic law at work.

When people have satisfied their basic needs, only lower prices will encourage them to consume more. After you've eaten one

steak you wouldn't pay much for seconds. Small amounts of extra production, then, can have a disastrous effect on prices.

But the reverse is also true. By cutting back just a bit on production, prices take more than a proportionate climb. This means farmers as a group can produce laws and make more money.

Economists call this inelasticity. Food, including milk, tends to have an inelastic demand. In contrast, the demand for automobiles tends to be elastic. Most of us, it seems, could use another car quite easily.

This seems to be one of the most difficult principles to explain to farmers or city dwellers. Consumers are quick to point to farm surpluses and scream at the folly of paying farmers not to grow things, or of buying up the excess they have already grown.

But remembering the low

stretching point connected with farm demand, it's easy to see that without some effort to control farm prices, we could easily be in a large mess.

For instance, a 10 per cent over-production of milk has kept the dairy business depressed for years. A little too much meant a weak market-low prices.

On the other hand, a 10 per cent shortage compared to what consumers think they want, and prices would take a tremendous jump.

That's why some people can get so excited about holding auctions, or dumping milk. There are lots of ideas for holding down output-thus boosting prices. Some have worked, some haven't. Some haven't even been tried.

A lot is made out of the efforts that don't work. And consumers complain about the ones that do work. It seems the farmer can't be a hero no matter what happens.

GIGANTIC CONSIGNMENT AUCTION

TUESDAY, DECEMBER 12

9:00 A.M.

Auctions held 2nd Tuesday of each month except July. Minnesota Implement Co., Inc. Grand Meadow, Minnesota. Consignments accepted until sale time.

200-250 - NEW & LATE MODEL TRACTORS - 200-250

Early Consignments Include:

JD New: 4640, 4440, 4240, 4040, Used: 8630, 7520, 2-7020's, 2-5020's, 2-4630's, 4-4430's, 2-4230's, 2-4030's, 4-4520's, 3-4320's, 10-4020's, 5-3020's, 5010, 5-4010's, 5-3010's, 2020, 2510, 1020, 2010, 730, 2-630's, 2-520's.

IH: 1486, 1086, 1566, 3-1466's, 2-1066's, 966, 1456, 1586, 1256, 856, 756, 3-656's, 2-1206's, 2-806's, 2-706's, 3-560's, 3-460's, 2-504's, 574, 544.

CASE: 2-2670's, 2470, 2-1370's, 2-1030's, 930, 830, 730, 800.

A.C.: 7050, 7030, 7000, 2-190XTD's, 180, 185, 160, D-19, D-17, D-14, WD-45.

White & Oliver: 2-150's, 2-105's, 1955, 1850, 1750, 1800, 1600.

M.F.: 1135, 1155-Lake new, 1500, 1130, 1100, 3-180's, 165, 2-175's, 135, 35.

M.M.: G1000, 602, 670, 2-White 105's. Used Versatile 700 W/C & A.

Ford: 8000, 7000, 2-500's, 2-4000's, 3000, several 8N's & tubeless.

Trucks & Industrial Equipment To Sell Between 1 & 2 o'clock

1971-INT. 4200 Conventional 318 Detroit, 13 speed, 164" W.B., sliding 5th wheel 4:33 ratio, 10x20 budds. 1973-IH Tandem 345 gas feed & grain box, 20" auger. 1971-Freightliner 318 Detroit, 4x4 trans, 2 year old 20" feed & grain box. 1971 - Chamberlin 38" grain trailer. 1966 - J & L tanker, 38 foot, 4500 gal. (3) 1973-Int. C.O. 4070, 318 Detroit, 13 speed trans., 160" W.B. sliding 5th wheel, A/C, 4:11 ratio, 11x22.5 radials on Daytons. 1973 - White cabover, 290 Cummins, 13 speed, 170" W.B. sliding 5th wheel, A/C, 4:33 ratio, 11x22.5 budds. 1975-Freightliner cab over, 290 Cummins, 13 speed, A/C 160" W.B. sliding 5th wheel, 4:33 ratio, 11x24.5 budds. 1970 - Int. cab over, 238 Detroit, 10 speed, sliding 5th wheel, 10x20 Daytons. 1973-Freightliner, cab over, 318 Detroit, 13 speed, sliding 5th wheel, A/C, 164" W.B., 11x22.5 budds. 1972-Pete cab over, 318 Detroit, 13 speed, sliding 5th wheel, 160" W.B. 11x22.5 budds. 1969-Pete cab over, 318 Detroit, 13 speed, sliding 5th wheel, 168" W.B., 10x20 budds. 1973-GMC cab over, 350 Detroit, 13 speed, 158" W.B., sliding 5th wheel, A/C, 4:33 ratio, 11x22.5 budds.

Tractors will be sold in order that they are consigned. Our last sale was our largest ever with well over 300 tractors selling to buyers in over 20 states. Also a good selection of trucks, combines and farm equipment. We want to take this opportunity to thank both you buyers & sellers - See you again December 12th. Many more items by sale date, few items subject to prior sale. 25 miles south of Rochester, Mn. 15 min. from Rochester airport. Private air strip 2500 ft. hard surface 1/4 mile from sale site. Future sale dates: Tues., Jan. 9, 1979, Tues., Feb. 13, 1979.

Sale conducted by
MIDWEST AUCTION COMPANY
Grand Meadow, Minn.
(507) 754-5121 or 754-5171



PUBLIC AUCTION

SATURDAY, DECEMBER 16

10:00 A.M.

FARM MACHINERY, HAY & STRAW

Selling for Samuel P. Alloway

Newbolds Corner Rd.
Vincentown, NJ

Directions: From N.J. Turnpike exit 7 take Rt. 206 South 14 miles to Vincentown. Follow signs to Newbolds Rd. Mr. Alloway has sold his dairy herd and will sell the following:

FARM MACHINERY - 1974 JD 4630 diesel w/cab, air, heat & duels - 1841 hrs.; JD 3020 gas WFE w/loader - 3520 hrs.; 1977 NI Uni-System diesel w/grain head & 11 row tool bar planter; 1958 Ford F600 dump body; JD 230 23' cutharrow; JD 2450 6 bottom plow; Woods 5' 3 pt. cutharrow; two JD 1250 6 row planters; JD 35 chopper w/2 row corn & grass heads; 2 JD 216 chuck wagons; Gehl HI throw blower; JD 336 baler w/#30 ejector; 2 Grove bale wagons; NI 290 haybine; NI 403 rake; NI 177 42' hay elevator; Kuhn type fluffer; NI 218 manure spreader w/hyd tail gate; Gehl Mixall feed grinder; Agway liquid feeder; Uebler gran mizer feed cart (elec); Uebler silage cart w/gas engine; 200 gal. Walsh spray tanks (complete). DRYING EQUIPMENT - Butler Kan-Sun continuous flow grain dryer; Gilmore Tatge #14 holding tank; 2 Butler Kan Sun grain bins; Snow Co. Saurial Cage grain cleaner - N.I. 135 auger; 10,00 bales of alfalfa & timothy; 600 bales long straw; 2000 bales combined straw; 3 silos of corn and grass silage.

Owner and auctioneer are not responsible for any losses or accidents on premises.

Food Stand 609-267-8382
Col. Richard P. Allen, Auctioneer
Vincentown, N.J.