

Livestock market and auction news



St. Louis Cattle

November 2, 1978
National Stockyards

Receipts this week 5,300: Week ago 5,600; Year ago 8,200. Compared last weeks close, slaughter steers steady to .50 lower. Slaughter Heifers steady. Cows firm to 1.00 higher. Bulls steady. Slaughter supply near 50 per cent slaughter steers, about 30 per cent heifers and 20 per cent cows.

Both slaughter steers and heifers registered price declines Monday following a sluggish and lower wholesale dressed beef trade late last week. However, the lower trend was reversed Tuesday in face of continued reduced marketings locally, and a portion or all of Monday declines were subsequently offset by price upturns.

SLAUGHTER STEERS: Mixed Choice and Prime 2-4 1050-1250 lbs. 53.75-54.50, load Tuesday 54.75. Choice 2-4 975-1250 lbs. 52.50-54.25, mostly 53.00-54.25 after Monday. Mixed Good and Choice 2-4 900-1200 lbs. 51.50-53.50, mostly 52.00-53.00. Good 2-3 900-1175 lbs. 49.00-52.00. Few lots Standard and Good 2-3 1100-1275 lb. holsteins 48.50-49.50.

SLAUGHTER HEIFERS: Mixed Choice and Prime 2-4 875-1050 lbs. 52.00-53.00, mostly 52.50-53.00 after Monday. Choice 2-4 800-1050 lbs. 50.50-52.50. Mixed Good and Choice 2-3 700-975 lbs.

49.00-51.00. Good 2-3 700-925 lbs. 45.50-49.50.

COWS: Utility and commercial 2-4 37.00-40.50. Boning utility 1-2 40.00-41.50, few 42.00. Cutter 1-2 35.00-39.50, later mostly 36.50-39.50. Canner and low cutter 1-2 late 33.00-36.50.

BULLS: Yield grade 1-2 1000-1600 lbs. 43.00-48.00, few Yield Grade 1 1450-1700 lbs. 49.00-49.50.

FEEDERS: Including around 1,800 at Thursday's auction. Feeder steers and heifers steady; instances 1.00-2.00 higher on Choice thin fleshed steers weighing over 500 lbs. Demand good. Overall quality not as attractive as past two weeks. Supply mostly Choice and Mixed Good and Choice 400-700 lb. steers and 400-600 lb. heifers.

FEEDER STEERS: Choice 300-500 lb. 66.00-71.25; 500-600 lbs. 65.00-71.25; 600-675 lbs. 60.00-66.75; few lots 700-775 lbs. 58.75-62.75. Mixed Good and Choice 300-500 lbs. 41.75-67.50. Few lots Good 700-750 lbs. 53.00-53.25. Scattered lots Standard and Good 500-725 lb. holsteins 50.00-55.50.

FEEDER HEIFERS: Choice 325-500 lbs. 57.00-61.50; 500-600 lbs. 55.00-61.00. Mixed Good and Choice 300-550 lbs. 52.00-56.50; few lots 700-800 lbs. 47.00-50.25. Couple lots Good and Choice stock cows 40.75-43.00.

Omaha Cattle

November 2, 1978

Compared with previous week's close: Closing prices on slaughter steers were .50-.75 lower and heifers were mostly .25-.50 lower, some late sales .75-1.00 off. Cows were firm and bulls steady to .50 higher.

Four day receipts 13,900 as compared 11,800 previous week and 15,000 a year ago. For the second successive week, the fed cattle trade was engulfed in a general air of bearishness in reflection of a depressed carcass trade. Prices firmed on a modest Monday run, but even so, some buying interests were reluctant to follow any price upturn and were not aggressive beyond minimum numbers for immediate requirements. In midweek trading, all interests were cautious.

Ratio between current live prices and lowered carcass realizations. Carcass movement was generally slow despite the moderate rate of daily slaughter. The overall finish of the steer and heifer supply was fairly attractive with a liberal percentage Choice and a moderate volume Choice and Prime. Slaughter steers made up approximately 40 pct. and heifers 31 pct. Cows comprised 10 pct. and feeders 16 pct.

STEERS: Early, several loads Choice and Prime 3-4 1075-1339 lbs. 54.65-55.00. At

midweek, seven loads and part load Choice and Prime 3-4 1100-1261 lbs. 53.85-54.00. Choice 2-4 1000-1325 lbs. 52.50-53.75. Mixed Good and Choice 2-3 950-1275 lbs. 51.50-52.50. Good 2-3 47.00-52.00. Few standard and Good 46.00-47.00.

AVERAGE of LS-214, detailed quotations, for Choice 900-1100 lb. Steers this week 53.40; Choice 1100-1300 lbs. 53.40. Average weight steers first three days 1167 lbs. as compared 1128 lbs. previous week. Average weight heifers first three days 1006 lbs. as compared 988 lbs. previous week.

HEIFERS: On Tuesday, load Choice and Prime 3-4 1048 lbs. 53.50, moderate volume same grade 3-4 894-1102 lbs. 53.00-53.25. At midweek, four loads Choice and Prime 3-4 972-1046 lbs. 52.50-53.60. Choice 2-4 875-1050 lbs. closed 50.50-52.25. Mixed Good and Choice 2-3 850-1050 lbs. 50.00-51.00. Good 2-3 47.00-49.00.

COWS: Utility and commercial 2-4 38.50-41.00. Cutter 37.00-39.00. Canner and low-cutter 35.00-37.00.

BULLS: 1-2 1400-2000 lbs. 45.00-50.00, individual 1 51.00-52.50.

Special Market

Special Feeder Yearling Steer Sale
October 24, 1978
Narrows, Va.

There were 1345 head sold. All cattle were graded by Representatives of the VDACS's Division of Markets, Livestock Section on VDACS standards and sold by the hundredweight.

STEERS: Choice 600-700 lbs. 64.50-69.00; 705-800 lbs. 60.50-61.75; 805-900 lbs. 55.50-57.00; 905-1000 lbs. 50.75-53.50. Good 500-600 lbs. 64.00-65.25; 605-700 lbs. 64.25-65.25; 705-800 lbs. 60.00-61.50; 805-900 lbs. 56.25-56.75; 905-1000 lbs. 51.50-54.00. Medium 400-500 lbs. 65.25-67.00; 505-600 lbs. 65.00-66.00; 605-700 lbs. 60.75-64.25; 705-800 lbs. 59.00-60.25; 805-900 lbs. 50.50-52.00. Short 500-600 lbs. 57.25-60.00; 700-800 lb. 52.00-53.75. Plain 400-500 lbs. 59.00-61.75; 505-600 lbs. 64.50-65.75; 605-700 lbs. 56.75-58.50; 705-800 lbs. 53.00-53.50; 805-900 lbs. 45.75-49.00.

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