

Manufacturing milk price will be supported at 80 per cent

Lancaster Farming, Saturday, September 16, 1978-63

WASHINGTON, D.C. — Manufacturing milk will be supported at 80 per cent of parity during the marketing year which starts Oct. 1, Secretary Bob Bergland announced this week. The exact support price will be determined after the Sept. 29 Ag. Prices report is out. However, it is expected that

it will be either \$9.50 or \$9.57 per hundred weight for milk with milkfat content of 3.5 per cent, compared with the present support of \$9.21. USDA estimates that supports for milk with the annual average butterfat of 3.67 per cent will be either \$9.73 or \$9.80, comparing with the present \$9.43 at

average test. The law requires that milk be supported at 80 to 90 per cent of parity, to assure an adequate supply of milk, to reflect changes in cost of production and to assure dairy farmers an income that will enable them to maintain sufficient

productive capacity to meet anticipated future needs. Thus, to enable manufacturing plants, on the average, to pay producers at least the support price for their milk, the gov't buys butter, cheese and nonfat dry milk to keep supplies and prices in line.

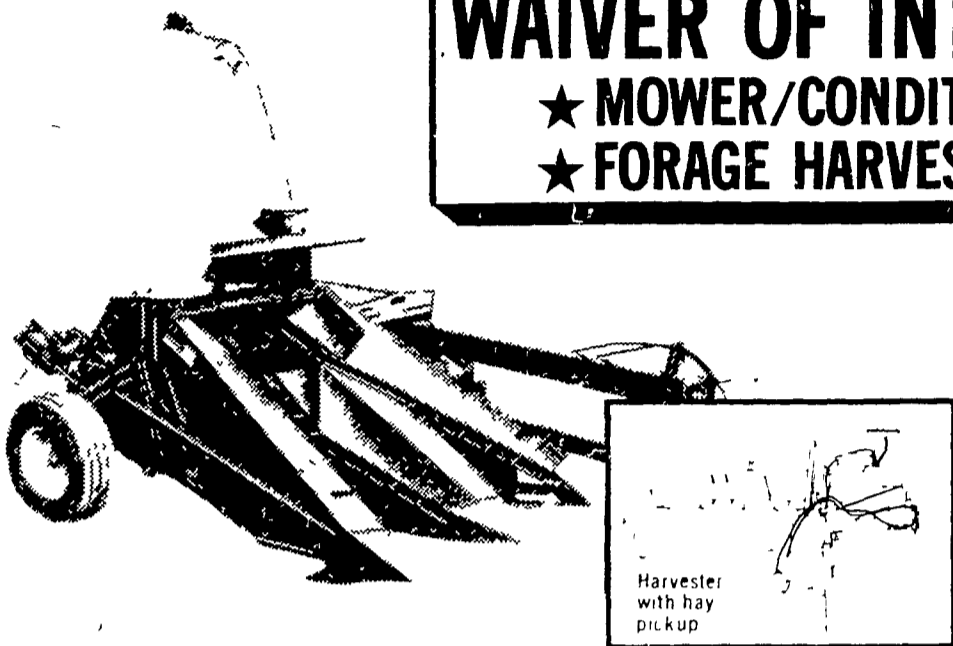


It takes the sound of thunder five seconds to travel one mile.

WAIVER OF INTEREST TILL MAY 1st, 1979

★ MOWER/CONDITIONERS
★ FORAGE HARVESTERS

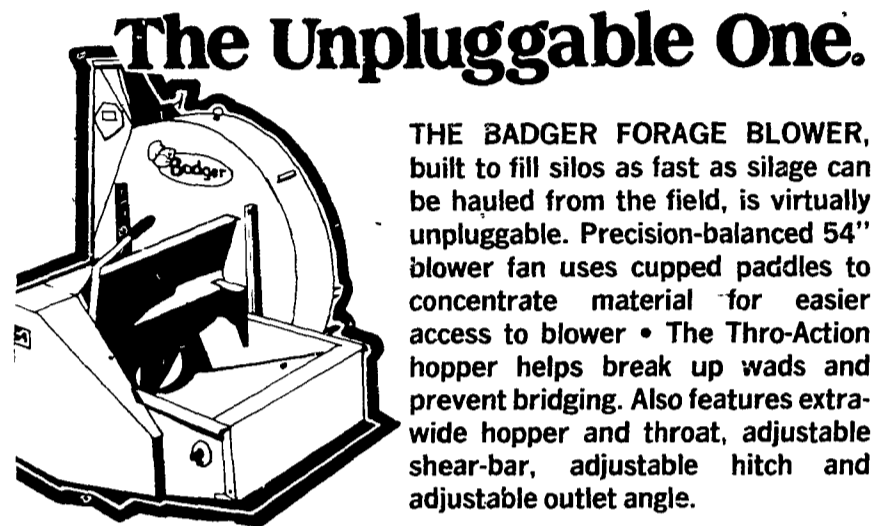
★ FORAGE BLOWERS
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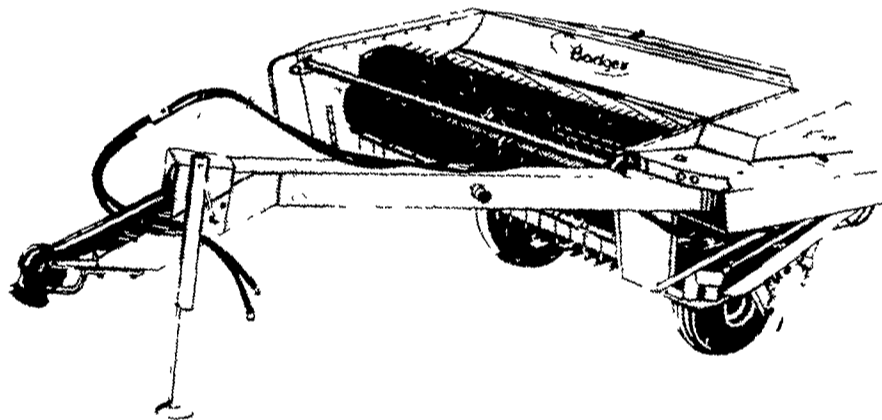
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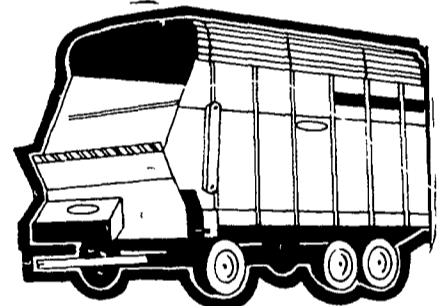
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