# **Family Farm Development Act included Carter signs Ag Credit Bill**

WASHINGTON President Carter has signed August 4. This legislation, the Agricultural Credit Act now law, is to relieve the of 1978, doing so in the White credit crunch many farmers

-- House Rose Garden on

Extension personnel will be

on hand to discuss their work

as well as to lead the bus and

wagon tours. They will

acquaint farmers with some

of the Agricultural Experiment Station's and

Service's innovative efforts

on behalf of improved farm

program will include a 10:00

fashion show in the Sub-

station meeting room. There

will also be a smocking

demonstration and an

exhibit of clothing that

children can easily manage

lunch will be available in the

grove at noon. Tickets cost

\$2.50. The day's activities

close with a watermelon

A traditional fried chicken

The home economics

"Back-to-School"

production in Delaware.

Extension

Cooperative

by themselves.

break at 3:30.

a.m.

## U of D farm and home field day scheduled

NEWARK, Del. - The University of Delaware's annual Farm and Home Field Day has been scheduled for Wednesday, August 9 this year, at the University Substation, located six miles west of Georgetown on the Laurel-Georgetown Highway (Route 9). Activities begin at 9:30 a.m. and include features of interest to both the farmer and the homemaker.

Farmers will have a chance to tour corn, soybean, vegetable and ornamental research and demonstration plots as well as the University's swine acility. Researchers and

### **4-H club meets**

VIRGINVILLE - The Virginville dairy and swine club held its monthly meeting on July 17, at the

The meeting was called to

The winners for the Berks

are experiencing due to low farm prices and high operating costs. Also, Title 4 of the Family

Farm Development Act (H.R. 10716) was attached to this bill and is now law. This title contained an innovative, FmHA ownership loan program for small farmers and farm production cooperatives, at low-interest, low-payment levels.

Representative George Brown, (D-Calif.), sponsor of the Family Farm Development Act was elated over this turn of events. "Small farmers have been ignored in recent years. Their credit needs have gone unaddressed due to a lack of interest and recognition of their contribution to our agricultural system", Brown said. "There are 1.6 million farmers with less than \$20,000 in gross sales. Until now these farmers were turned away by private and public lending institutions alike. They now have somewhere to go.

The small farm loan program will provide - 1) farm ownership loans at low,

5% interest levels; 2) a system of ballooned payments whereby a farmer can pay less principal and interest at first with the difference amortized in later years; 3) funds for farm production cooperatives and small farmers, otherwise unable to obtain credit through other private and public sources. The National Family

Farm Coalition, an organization of groups and individuals established to move the Family Farm Development Act through Congress, applauded this happening. "The future of our agricultural system and our rural communities may be in the hands of our small farmers," a spokesperson for the Coalition said. Brown agreed strongly. "Costs of large-scale, energy-intensi-ve farming will continue to go up as our soil condition erodes in the coming decade. The small family farmer, who is closer to the land and his community, represents an alternative to this highly mechanized form of farming which should be scrutinized closely", Brown said.

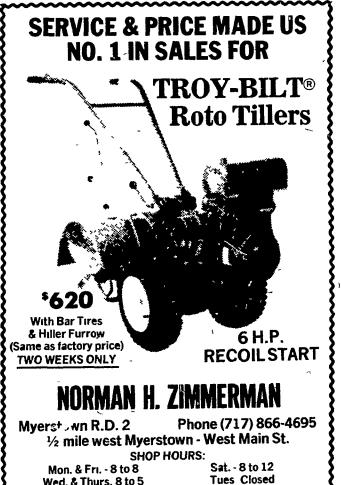
This small farm loan

in the Family Farm Development Act. This Act attempts to support the maintenance of a strong family farm system of hopes to move the remaining agriculture through eight titles of the bill through amendments of the tax \* the Congress next year.

program is one of nine titles structure, price support systems, conservation practices, marketing programs, research and education programs. Brown

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Wed. & Thurs. 8 to 5

