

Hog Markets

Vintage Hog

Saturday, June 10
Reported 762 head.
No. 1, 200 to 225 lbs. 52.00-55.00; No. 2-3, 205 to 240 lbs. 50.00-52.00; lightweights, 165 to 190 lbs. 45.00-51.25; heavyweights 250 to 270 lbs. 40.00-49.50; sows 41.25-43.25; heifers 39.75-41.25.

Wednesday, June 14
Reported 488 head.
No. 1, 200 to 245 lbs. 51.25-55.00; No. 2-3, 205 to 250 lbs. 50.00-51.25; lightweights, 185 to 200 lbs. 45.25-48.50; heavyweights, 260 to 275 lbs. 42.25-49.50; sows 42.25-43.60.

New Holland Hog

New Holland, Pa.
Monday, June 12, 1978
Hog Auction
Day 1278
Sat Monday 1352
Sat Year 964

TREND: Compared to last Monday barrows and gilts steady to 50 lower.
BARROWS AND GILTS: US 1-2 200-245 lb. 51.50-52.00; US 1 210-235 lb. 52.25-55.00; US 1-3 200-250 lb. 51.00-55.00; Few US 2-3 240-260 lb. 75-50.75.

St. Louis Hogs

Thursday, June 15, 1978
HOGS: 4500 - Barrows & gilts moderate, generally steady, with weights over 260 lb. US 1-2 200-240 lb. 50.25-55.00; US 1-3 200-250 lb. 49.75-52.50.
SOWS: Steady to 1.00 lower. US 1-3 300-450 lb. 40.00; Over 450 lb. 42.50-44.00.

Lancaster Hogs

Lancaster, Pa.
Saturday, June 10
Total 675 head.
US No. 1, 200 to 235 lbs. 50.50-52.50; No. 1 and 2, 200 to 245 lbs. 50.50-51.75; No. 3, 210 to 225 lbs. 49.50-50.25; No. 3, 258 to 265 lbs. 47.50-49.00; sows, 400 lbs. and up 42.50-44.00; boars, all weights, 38.50-40.50.

Monday, June 12, 1978
HOGS: Barrows and gilts 1.00-2.00 higher.
BARROWS AND GILTS: US 1-2 200-250 lb. 53.50-54.25; Few US 1 205-235 lb. 54.50-55.00; US 1-3 200-255 lb. 52.75-53.50.

Wednesday, June 14, 1978
HOGS: Barrows and gilts 2.00-2.50 lower. Supply included 23 lots of ten head each barrows and gilts in show and sale.

BARROWS AND GILTS: US 1-2 200-240 lb. 51.25-51.85; Few US 1 210-235 lb. 53.00-53.50; US 1-3 200-260 lb. 50.35-51.50; US 2-3 200-250 lb. 49.50-50.50.

SHOW AND SALE: One lot US 1 253 lb. 57.00, one lot US 1 230 lb. 55.00, four lots US 1 230-240 lb. 53.00-53.50; 14 lots US 1-2 196-238 lb. 51.00-52.25.

Indianapolis Hogs

Thursday, June 15, 1978
HOGS: 1000 - Barrows & gilts fairly active, under 240 lb. opening 25-50 higher, over 240 lb. not established.
Early sales US 1-3 200-240 lb. 50.00-50.50. Sows: Slow, steady to weak in very limited test. US 1-3 Few 300-400 lb. 42.00-43.00; Few 400-600 lb. 43.00-44.00.

Omaha Cattle

Thursday, June 15, 1978
Compared with the previous week's close through midweek, prices on slaughter steers were 1.75-2.25 lower and heifers were .75-1.50 lower. Late supplies were not sufficient to reflect the full bearishness of the situation; a few closing sales both classes 3.00-3.50 off. Cows closed .50-1.00 higher and bulls steady.

Four day receipts 15,500 as compared 14,700 previous week and 19,300 a year ago. Fed cattle prices showed some mild strength on the initial session but prices turned sharply downward on later sessions in reflection of a dull carcass trade despite the reduced rate of slaughter. Several slaughterers curtailed hours because of the poor movement of the finished product, and all buying interests took a firm stand to bring live costs in line and carcass realizations. The situation was further aggravated by another poor distribution of supplies over the trading period. Much of the supply was purchased for slaughter for points outside the immediate Omaha area. The overall finish of the steer supply was fairly attractive with a rather liberal percentage of choice and several loads choice and prime; much of the heifer supply was good to average-choice. Steers made

up approximately 49 per cent and heifers 30 per cent. Cows comprised 10 per cent and feeders 6 per cent.

HEIFERS: On Monday, five loads choice and prime 3-4 1214-1470 lbs. 60.50-61.00. At midweek, load same grade 3-4 1214 lbs. 58.75, two loads 1229 lbs. 58.25. Choice 2-4 975-1345 lbs. late 56.50-58.00, two loads 3 1175 lbs. 58.25. Mixed good and choice 2-3 950-1250 lbs. 55.00-57.00. Good 2-3 51.50-55.00. Small lots standard and good 2-3 47.50-49.00.

Average of LS-214, detailed quotations, for choice 900-1100 lb. steers this week 57.75; choice 1100-1300 lbs. 58.15. Average weight steers this week 1157 lbs. as compared 1139 lbs. previous week. Average weight heifers this week 989 lbs. as compared 976 lbs. previous week.

HEIFERS: Early, load and part load choice and prime 3-4 1027-1043 lbs. 58.00-58.50. In midweek trade, two loads choice predominately 3 1168 lbs. 57.00, bulk choice 54.50-56.50. Mixed good and choice 2-3 850-1000 lbs. 53.00-54.50. Good 2-3 47.00-52.50.

COWS: Utility and commercial 2-4 37.00-39.50. Cutter 35.00-37.00, Canner and low cutter 32.50-35.00.

BULLS: 1-2 1300-2000 lbs. 45.00-49.00, individual 1 49.50-50.00.

Lancaster Grain

Friday, June 16, 1978
These prices are made up of the average prices quoted by a number of participating area feed and grain concerns. It should be noted however, that not every dealer or broker handles each commodity. All prices are per bushel except ear corn and soybean meal which are per ton.

The average prices quoted Friday, June 16 are as follows:

	Bid+	Offered+
Ear Corn	69.25	80.00
Shelled Corn	2.76	2.98
Barley	1.94	2.15
Oats		
Local	1.51	1.87
Western	1.82	2.03
Wheat	2.99	2.90
Soybeans	5.97	
Soybean Meal		221.00

Futures Trading

(Closing Bids as of Thursday, June 15, 1978)

	Chicago Cattle	Chicago Hogs	New York Maine Potatoes	Chicago Fresh Eggs
June	54.65	52.35		41.00
July		51.75		46.25
Aug.	52.15	47.70		
Sept.				57.40
Oct.	50.40	42.80		
Nov.			5.25	58.75
Dec.	51.30	43.95		
Jan.	52.05			59.75
Feb.		42.20		
March			6.05	
April			6.50	
May			7.63	

Trend - Cattle are higher, Hogs are higher, Potatoes are lower, and Eggs are lower.

Market Provided by Commodity Department
Reynolds Securities, Inc.

Chicago Grain Futures

(Closing Bids as of Thursday, June 15, 1978)

	Corn	Wheat	Soybeans	Soybean Meal
July	2.54	3.12 $\frac{3}{4}$	6.71	171.40
Aug.			6.61	172.40
Sept.	2.54 $\frac{1}{2}$	3.17 $\frac{3}{4}$	6.38	172.00
Oct.				169.30
Nov.			6.15	
Dec.	2.56 $\frac{1}{2}$	3.22 $\frac{3}{4}$		166.40
Jan.			6.17 $\frac{1}{2}$	166.50
Mar.	2.63	3.24		

Trend - Corn is lower, Wheat is higher, Soybeans are lower, and Soybean Meal is mixed.

Market Provided by Commodity Department
Reynolds Securities, Inc.

U.S. Inspected Livestock Slaughter

Estimated Daily Livestock Slaughter Under Federal Inspection

Week to Date	CATTLE	CALVES	HOGS	SHEEP
525,000	49,000	1,030,000	79,000	
Same Period Last Week	531,000	51,000	1,097,000	80,000
Same Period Last Year	595,000	66,000	1,056,000	104,000

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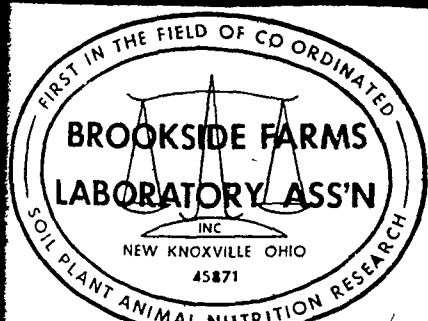
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