

Livestock market and auction news

(Continued from Page 12)

Indiana Livestock

0-245 lbs. 48.00-49.50, few
2-4 270-305 lbs. 46.50-
75, few No. 1-3 160-170 lbs.
00-45.00. SOWS few US No.

1-3 300-515 lbs. sows 42.00-
45.00. BOARS 28.00-30.00.
FEEDER PIGS 0.
SHEEP 8. 1 lot Choice 60
lbs. at 58.00.

Peoria Livestock

Peoria, Illinois
June 15, 1978

CATTLE: Estimated receipts this week 4900; last week 4250 and last year 5979.

Slaughter Steers through mid-week 1.00-1.50 lower on Choice and few loads High Choice and Prime; Standard and Good 50-1.00 lower. Heifers at mid-week 50 to mostly 1.00 lower, most decline on Choice and Prime. Cows and Bulls steady. Trading on Monday was stronger but the liberal Wednesday run made for slow trading and prices were sharply lower. Slaughter Steer and Heifer supply mostly high Good and Choice on both Monday and Wednesday. Heifer supply up to 40 on Wednesday and about 30 for the week.

SLAUGHTER STEERS: Few loads Mixed Choice & Prime 3-4, 1025-1300 lbs. mostly 58.50-60.00, but 59.50 down on Wednesday; few

1155-1200 lbs. Monday, 60.25-60.50; Wednesday load 4-5, 1321 lbs. 57.00. Choice 2-4, 1000-1325 lbs. late 57.00-58.50, few 950-1000 lbs. 56.50; on Monday mostly 58.50-59.50. Mixed Good and Choice 2-4, 950-1150 lbs. 55.00-57.00 late. Good 2-3, 900-1150 lbs. 52.00-56.00. Few Good and Choice 2-3, 1100-1350 lb. Holsteins 51.00-52.00, some Monday to 54.00.

SLAUGHTER HEIFERS: Few loads Mixed Choice and Prime 3-4, 900-1025 lbs. 57.00-58.50, part load 58.75; Wednesday 57.00-57.25. Choice 2-4, 850-1000 lbs. late 55.00-57.25. Mixed Good and Choice 2-4, 750-1000 lbs. 53.50-55.50. Good 48.00-53.00.

COWS: Utility and Commercial 1-3, 36.50-39.50, few High Dressing Utility 1-2, 40.00-41.00. Cutter 1-2, 33.50-36.50. Canner 30.00-33.50.

BULLS: Yield Grade 1-2, 1100-1700 lbs. 41.00-49.00, individual 2045 lbs. 51.00.

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NBMA defined as not a co-op

WASHINGTON, D.C. — John W. Scott, Master of the nation's oldest farm organization, the National Grange, hailed the 7-2 decision of the Supreme Court as a "victory for farmers and their cooperatives."

The National Broiler Marketing Association during the last five years or more has claimed they are exempt from anti-trust action because of the Capper-

Volstead Act which shields co-ops from anti-trust attack. The question became in NBMA "a true co-op as defined under the Capper-Volstead Act?"

The district court ruled that NBMA's members qualified for the exemption because they were engaged in the production of agricultural products. However, the U.S. Court of appeals for the Fifth Circuit reversed that decision stating that farming means "either husbandry of animals or crops or farm ownership."

The U.S. Supreme Court on June 12 ruled that exemption from Sherman Act liability is not available to a cooperative poultry marketing association in which there is even a single member outside the orbit of protection provided by the Capper-Volstead Act. Justice Harry Blackmun, in issuing the ruling, said, "Clearly, Congress did not intend to extend the benefits of the (Capper-Volstead) Act to the processors and packers to whom farmers sold their goods, even when the relationship was such that the processor and packer bore a part of the risk."

Scott said, "The Capper-Volstead Act was enacted by Congress to allow farmers to join together in cooperatives, thereby bolstering their market strength and improving their ability to survive adverse economic periods. We are pleased that the Supreme Court recognizes the clear distinction between a farmer and an integrator who is not by definition a farmer."

In conclusion the Court said any NBMA member "who owns neither a breeder flock nor a hatchery and that maintains no grow-out facility at which the flocks to which it holds title are raised, is not among those Congress intended to protect by enacting the Capper-Volstead Act."

Chambersburg Auction

Chambersburg, Pa.
June 15, 1978

CATTLE 215. Compared with last Thursday's market, slaughter steers grading good \$2.00-3.00 lower. Slaughter cows 25-75 cents lower. Few Choice Slaughter steers 52.10-54.85, Standard 44.50-47.25. Slaughter heifers Good and Choice 52.75-54.75. Few Utility 39.00-45.00. Utility & Commercial sl. cows 38.00-43.00, cutters 37.50-41.50, Canner & L. Cutter 35.00-38.10. Slaughter bullocks few Good 47.75-50.10, few Standard 45.35-46.85. few Yield Grade #1 1300-1990 lbs. 46.75-50.25.

CALVES 484. Vealers grading good and choice \$3.00-7.00 lower; standard and good 70-110 lbs. \$6.00-9.00 higher. Choice 63.00-76.00, Good 57.00-65.00, Standard & Good 110-130 lbs. 66.00-69.00, 90-110 lbs. 65.00-69.00 70-90 lbs. 59.00-64.00.

FARM CALVES: Hol. Bulls 90-120 lbs. 69.00-81.00. few Hol. Heifers 90-155 lbs. 69.00-75.00.

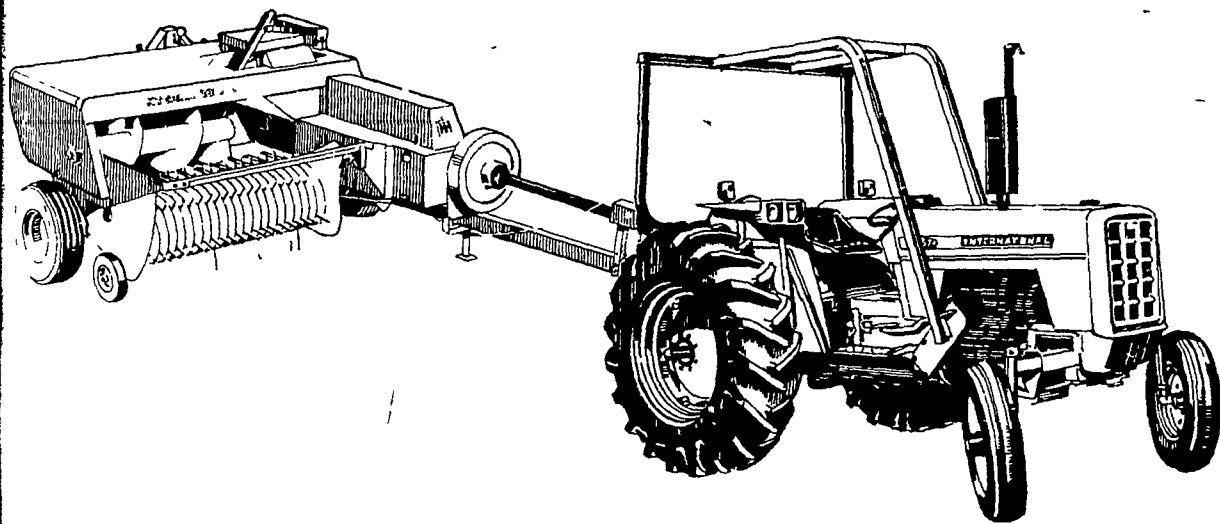
HOGS 52. Barrows and gilts 75 cents higher, barrows & gilts No. 1-3 200-240 lbs. 50.35-50.50. Sows few US No. 1-3 350-500 lbs. sows 40.00-42.00, few boars 37.00-41.00.

FEEDER PIGS 35. Few US No. 1-3 35-45 lbs. feeder pigs 40.00-48.50 per head.

SHEEP 25. Choice 75-100 lbs. 56.00-61.00, few Slaughter ewes 14.00-22.00.

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