Livestock market and auction news

Omaha Cattle

Thursday, May 18, 1978

previous week's close: Closing prices on slaughter steers and heifers were 1.75-2.25 higher, instances 2.50 higher. Cows were weak to 50 lower, bulls firm to 1.00 higher. Fleshy two-way feeder steers were 1.50-2.00 higher.

Four day receipts 16,500 as compared 16,200 previous week and 18,400 a year ago. Fed cattle prices continued

to advance during the week under review and closing levels were at a record high. Most interests were in need of cattle for immediate Compared with the requirements and were aggressive for numbers even in the face of a rather sluggish carcass trade early. Marketings were of modest proportions were ideally distributed over the trading period. The sharp upturn in live prices found late support in an uptrending carcass trade. The steer crop was fairly attractive with a fair percentage choice and a modest volume choice and

prime. A large share of the heifer supply was good to average-choice. Steers comprised approximately 47 percent, heifers 32 percent, cows 9 percent and feeders 11 percent.

STEERS: Three loads choise and prime 3-4 1191-1230 lbs. 59.25-59.35, latter price the highest of record locally. Some eighteen loads same grade 3-4 1137-1348 lbs. 58.75-59.00 during week. Choice 2-4 975-1300 lbs. 57.25-53.50. Good 2-3 51.00-55.00. Standard and good 2-3 47.50-49.00.

Average of LS-214, detailed quotations, for choice 900-1100 lb. Steers week 47.50; choice 1100-1300 lbs. 57.88. Average weight steers first three days 1136 lbs. as compared 1151 lbs. previous week. Average weight heifers first three days 974 lbs. as compared 967 lbs. previous week.

HEIFERS: Load choice and prime 3-4 975 lbs. 57.25, eight loads same grade 3-4 967-1138 lbs. 56.75-57.00. Choice 2-4 875-1050 lbs. 54.50-56.50. Mixed good and choice 2-3 850-1000 lbs. 53.00-54.50. Good 2-3 47.00-52.00. Standard and good 2-3 45.00-46.50.

COWS: Utility and commercial 2-4 38.50-41.50, few to 42.00. Cutter 37.00-39.00. Canner and low-cutter 35.00-37.00. Shelly canner 31.00-

BULLS: 1-2 1300-2100 lbs. 43.00-48.00. few individual 1 49.00-51.00.

FEEDERS: Modest volume choice 949-1138 lbs. Two-way steers 55.50-57.00.

St. Louis Cattle

National Stockyards May 18, 1978

Receipts this week 6,800 Week ago Year ago 6,700

Compared to the previous weeks close, slaughter steers 1.50-2.00 higher. Slaughter heifers fully 1.00, instances 1.50 higher. Cows 50-1.00 higher. Bulls firm to 1.00 higher. Slaughter supply mainly choice and mixed choice and prime 2-4 1000-1200 lb. steers, around 30 per cent heifers and 15 per cent

SLAUGHTER STEERS: Mixed choice and prime 2-4 1050-1250 lbs. 56.00-57.50, mostly 56.50-57.50. Choice 2-4 975-1275 lbs. 54.50-56.60, several 54.50-56.00. Mixed good and choice 2-3 1125-1300 lb. holsteins 50.50-51.00. Good 2-3 900-1200 lbs. 49.50-53.00. Standard to good 2-3 1050-1350 lb. holsteins 46.00-50.00.

SLAUGHTER HEIFERS: Mixed choice and prime 2-4 875-1050 lbs. 54.50-55.00. Couple loads mixed choice and prime 3 to mostly 4, few 5's 1050 lbs. at 54.25. Choice 2-4 800-1050 lbs. 53.00-55.00, mostly 53.00-54.50. Mixed good and choice 2-3 700-1000 lbs. 51.50-53.50. Good 2-3 700-975 lbs. 47.00-51.50.

COWS: Utility and commercial 2-4 37.50-42.00. Boning utility 1-2 42.00-43.00. Cutter 1-2 36.00-40.00. Canner and low cutter 1-2 32.00-36.00.

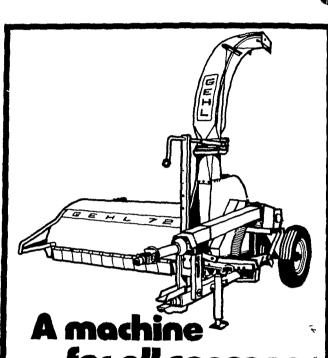
BULLS: Yield grade 1-2 1050-1900 lbs. 44.00-49.00. Yield Grade 1 1350-1750 lbs. at 50.00.

FEEDERS: Including around 1,200 at Thursday's auction. Feeder steers and heifers 2.00-3.00 higher, instances 4.00 higher. Demand good for light to moderate supply. Receipts mainly choice and mixed good and choice 500-800 lb. steers and 400-750 lb. heifers.

FEEDER STEERS: Choice 400-500 lbs. 66.00-69.75; 500-600 lbs. 62.50-67.25; 600-700 lbs. 58.00-64.50; 700-800 lbs. 55.50-58.50; few lots 850-950 lbs. 56.25-56.50. Mixed good and choice and some choice compact 350-500 lbs 62.00-68.00, mostly 64.00-67.00; 500-600 lbs. 59.00-62.75.

FEEDER HEIFERS: Choice 350-500 lbs. 55.00-60.00; 500-600 lbs. 53.50-56.75; 600-700 lbs. 52.25-55.50; 700-800 lbs. 51.00-53.75. Mixed good and choice 300-500 lbs.





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