

# NEPPCO

(Continued from Page 26,

nion Research Company, Sindlinger has never missed on a prediction for the stock market. On one recent occasion, for example, he advised White House aides to make a certain announcement, and promised them that the stock market would jump 10 points as a result of it.

"I was wrong," Sindlinger told his attentive audience at the Host Farm. "The stock market jumped 14 points," he added triumphantly. A financial whiz in his own right, Sindlinger forecasts a gloomy economic outlook due to the government's misunderstanding of finan-

cial figures and meanings. Also, the news media often misinterprets statistics. Interest rates, for example, are often adjusted without real justification for it.

The knowledgeable financial analyst makes no attempt to hide his disappointments with leaders in Washington. He has had meetings with every recent president and is overwhelmingly disappointed with their lack of understanding. He scores Jimmy Carter as the lowest rating president of all, when it comes to financial dealings.

The agricultural implications of his outlook are that it is commonly thought that

farm commodities will be among the first to "go down the tube" if and when a recession hits.

Sindlinger is of the opinion that the only accurate financial figures which mean anything at all in relation to this country's economy are those coming from the stock market. A reflection of overall business activity and confidence, the stock market is a real measure of economic health. Sindlinger contends that if the men in Washington would simply understand that, then economic woes could be overcome.

But the opinion researcher is quick to add that we're in too deep trouble now to solve our problems without pain. The usual way to solve such messes throughout history was war. Sindlinger believes that mankind is too smart

now to settle national monetary problems with open conflicts. Instead, the likely way will have to come through collapses here and there in the world-wide economic system.

One of the few methods Sindlinger sees as a cure — aside from a reawakening in Washington — is that budgets be cut across the board. Deficit spending will have to be stopped. Also confidence in the system will have to be re-generated.

Following his presentation, several dozen NEPPCO conventioners conversed with Sindlinger, showing profound interest in his outlook and opinions.

The NEPPCO conference was the last ever, since the organization will become a part of the Poultry and Egg Institute of America as of Jan. 2, 1978.

## Poultry prod. above 1976

HARRISBURG — Poultry production in Pennsylvania continued at levels above 1976 production during the week ending November 5, according to the Pennsylvania Crop Reporting Service.

Placements of broiler chicks in the Commonwealth were 1,793,000, four per cent below the previous week, but 12 per cent above the corresponding week a year earlier.

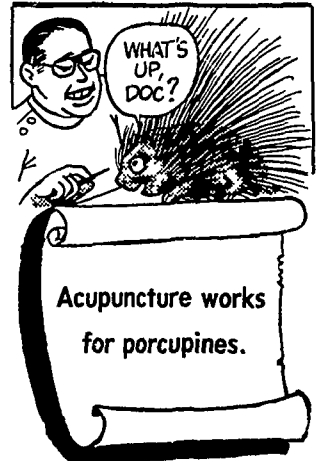
Average placement of broiler chicks during the past 10 weeks were nine per cent above the same period a year ago.

In the 21 key poultry producing states, broiler placements for the week were 58,528,000. The placements were four per cent below the previous week, but eight per cent above the same week in 1976. Average placements in the

21 states during the past 10 weeks were six per cent above a year ago.

Broiler-fryers slaughtered in Pennsylvania under federal inspection during the week ending October 26 were 1,756,000.

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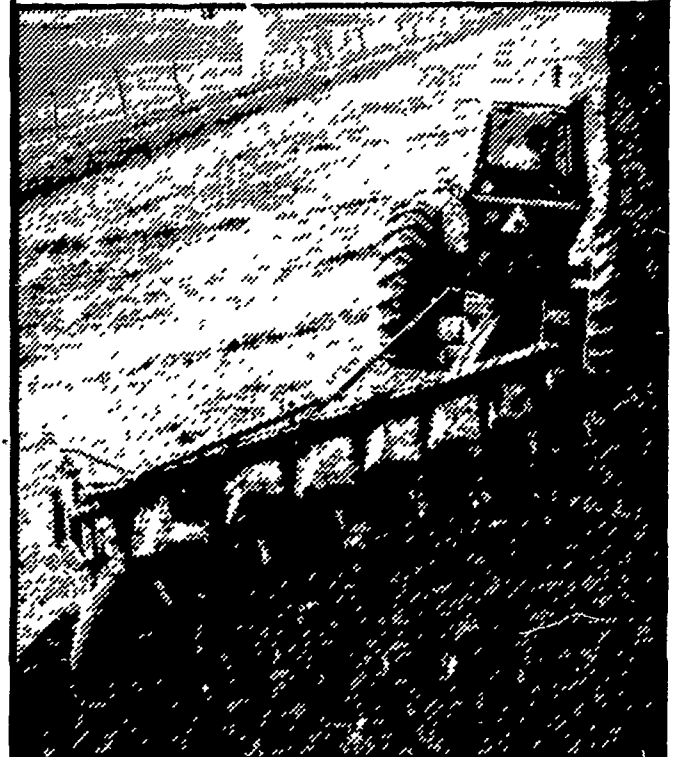
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