

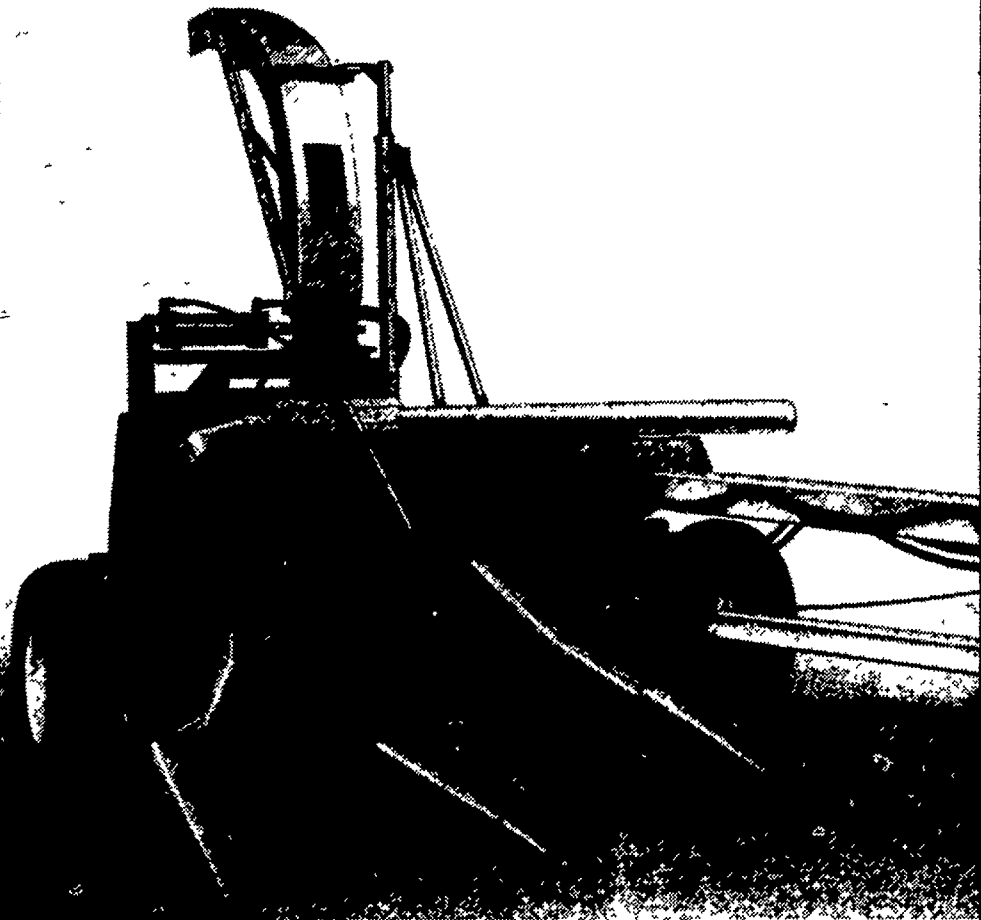
Wheat loans available

HARRISBURG - Pennsylvania wheat farmers are eligible for loans on wheat stored on the farm or in approved warehouses. The loan value of 1977 wheat is

\$2.23 in Pennsylvania. The national established price released by the U. S. Department of Agriculture for wheat is \$2.47. Under the current wheat program,

producers will be paid the difference between the average market price for wheat and \$2.47. Payments may not exceed 22 cents per bushel based on the ASCS

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established yield times the wheat allotment for the farm, the chairman added (example: 20 Acre Allotment times 30 bushel yield times 22 cents equals \$132).

In Pennsylvania, producers may earn up to \$2.45 per bushel on all or part of the farm production by using the loan program, plus the program payment that is expected to be made after November 1977.

Producers using the Wheat Loan Program may repay the loans at a future date and sell their grain. Loans repaid bear six per cent interest. If the market price stays below the loan rate of \$2.23, the producer may wish to deliver his grain to the county ASC committee. No interest is charged on loans delivered to the ASC committee. However, final settlement will be made with producers based on the quality and quantity of wheat delivered. It is important to maintain wheat in

Lancaster Farming, Saturday, July 30, 1977-85

high quality condition while in storage.

All wheat producers who have acreage allotments on their farms will be eligible for established price payments without using the Price Support Loan Program.

A "Wheat Purchase Program" is also available through ASCS for those farmers who wish to store wheat and do not want to participate in the loan program. The purchase

price is \$2.23 per bushel for No. 1 wheat. Producers may execute a purchase agreement at local ASCS offices any time up to February 28, 1979. Delivery of wheat may sell their wheat at any time they wish. Execution of a purchase agreement guarantees the producer a minimum price of \$2.23 less grade discounts.

Additional details on price support loans and program payments are available at ASCS offices.

Loans approved for 'wet grain' structures

HARRISBURG—The U.S. Department of Agriculture is authorizing loans for building 'wet' storage structures under its Farm Facility Loan Program. ASCS officials feel this action will be of particular

benefit to dairymen and livestock feeders who need storage for high moisture grain and grain silage.

Eligible farmer producers can borrow up to 85 per cent of the cost of buying and installing needed storage facilities and drying equipment, not to exceed \$50,000. The Facility Loan Program is available for dry storage, wet storage, grain dryers and operating equipment. Loans are repayable over a five year period. Current interest rate is seven per cent per annum. Capacity is limited to two years expected production.

The Farm Facility Loan Program is administered by the Agricultural Stabilization and Conservation Service (ASCS) through its county offices.

Eligibility for participation in all programs administered by ASCS is established under law without regard to race, color, religion, sex or national origin.

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