

vestock market

St. Louis Cattle

St. Louis, Mo. June 30

Receipts this week 7900: Week ago 5800: year ago 7100. As compared to last weeks close, slaughter steers fully 50-1.00 higher despite mid-week down turn. Slaughter heifers 1.00-1.50 higher. Cows fully 2.50-3.50 higher. Limited volume bulls fully steady. Supply mainly Choice 2-4 1000-1200 lb. steers, 25 per cent heifers, 10 per cent cows.

SLAUGHTER STEERS: Mixed Choice and Prime 2-4 1050-1225 Ibs. 40.00-40.50; several loads and lots 3-4 1100-1300 lbs. 39.25-39.50 early, not tested late. Choice 2-4 950-1325 lbs. 38.50-40.00, Closing mostly 38.50-39.50. Mixed Good and Choice 2-4 900-1250 lbs. 37.50-39.00. Good 2-3 900-1200 lbs. 35.00-37.50.

Standard to Good 2-3 975-1275 lbs. holsteins 31.50-35.00.

SLAUGHTER HEIFERS: Mixed Choice and Prime 2-4 875-1050 lbs. 38.50-39.00, late sales mostly 39.00; few loads and lots 3-4 850-1000 lbs. 38.00-38.50. Choice 2-4 800-1050 lbs. 37.00-39.00, closing sales 37.50-39.00. Mixed Good and Choice 2-3 700-975 lbs. 36.00-37.50. Good 2-3 700-950 lbs. 32.50-36.00.

COWS: Utility and commercial 2-5 25.00-28.00. Boning Utility 1-2 27.00-28.50, closing sales 28.00-28.50. Canner and Cutter 1-2 22.50-27.50. Low dressing canner 20.00-24.00.

BULLS: Yield grade 1-2 100-1600 lbs. 29.00-32.00, few yield grade 1 14.00-18.50 lbs. 32.50-33.00.

FEEDERS: Including around 1000 at regular

American Farm Bureau studied." Federation (AFBF) has, been assured by a U.S. Department of Agriculture that all spokesman development plans to

Thursday auction. Feeder steers and heifers 1.00-2.00 - competitor of soybean oil. higher. Demand good for the light to moderate supply. **Receipts mainly Choice and** mixed good and choice 400-850 lb. steers and 400-700 lbs. heifers.

FEEDER STEERS: Choice 400-600 lbs. 40.25-43.00; 600-700 lbs. 39.00-40.00; 700-800 lbs. 38.00-39.50; 800-875 lbs. 37.25-39.50. Mixed Good and Choice 400-600 lbs. 37.75-39.75. Few Good 300-550 lbs. 34.75-37.25. Few lots standard 300-500 lbs. 30.00-32.50.

FEEDER HEIFERS: Choice 400-700 lbs. 34.00-36.75. Mixed Good and Choice 400-550 lbs. 33.75-34.75. Few Good 375-500 lbs. 30.00-33.50.

The assurance came in

USDA to review palm oil import₈

response to letters Grant had sent protesting the use of international development funds, to which the U.S. contributes, to finance production of palm oil, a David L. Hume, administrator of UDSA's Foreign Agricultural Service, told Grant that USDA and other executive agencies have not favored limitation of palm oil imports, adding:

"However, we agree with you that better coordination of development assistance is increasingly essential. To this end we will urge that all development plans be thoroughly studied."

Grant's letters had gone to Arnold Nachmanoff, deputy assistant secretary for developing nations, U.S. Treasury Department, and to Secretary of Agriculture Bob Bergland.

In his letters Grant said

PARK RIDGE, Ill. - Allan finance palm oil production Farm Bureau favors the Grant, president of the will be "thoroughly expansion of mutually advantageous trade on the basis of comparative advantages and fair competition.

"If other areas of the world can produce products more efficiently, and at lower cost, we in the United States should buy these products and concentrate our production in those areas where we have an ad-vantage," Grant said. "The principle of mutually advantageous trade, however, should operate on a truly competitive basis without subsidy on either side."

Pointing out that steadily rising-imports of palm oil over the past few years, of which a significant part has been financed by U.S. capital through various international lending institutions, Grant's letters said:

"Such (assi programs should b well-formulated, plans of recipient order to ensure utilization of aid h

"In addition," continued, "dev plans should be thoroughly to en projects are eco sound and will have adverse effects countries."

In his answer (Hume said U.S. imports declined after reaching a re in 1975, adding the in 1977 are expect proximate the 1976



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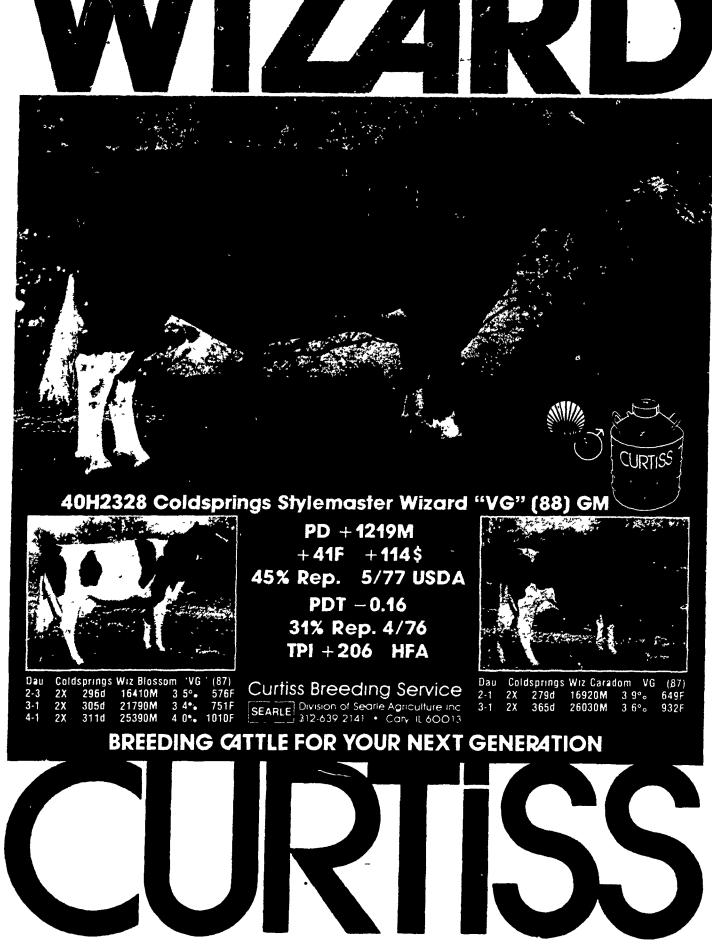
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