

Public comments sought

WASHINGTON — A Commodity Futures Trading Commission Advisory Committee Subcommittee is seeking public comment on the extent and nature of regulatory controls which it must impose upon business in so-called leverage contracts.

The Commission is charged with regulating public transactions in

leverage or margin contracts involving gold or silver bullion or gold or silver bulk coins. The Advisory Committee on Market Instruments chartered by the CFTC to assist in developing several such policy decisions mandated by Congress, is chaired by John V. Rainbolt, Vice Chairman of the Commission.

Rainbolt said that the full Advisory Committee will meet in Los Angeles January 14, 1976, to take public testimony on the nature of public offerings of leverage contracts and the kind of regulatory controls necessary to insure their financial integrity.

"The Commission is charged with the exclusive federal responsibility for

regulating trade in leverage contracts in gold or silver. We have a statutory mandate to prevent fraud and manipulation and to insure the financial solvency of the firms dealing in leverage contracts as well as the integrity of the investment schemes which they are offering."

Those desiring to submit a written statement to the Subcommittee should notify Edward Nowicki, Special Assistant to the Vice Chairman, Commodity

Futures Trading Commission, 1120 Connecticut Avenue Northwest, Washington, D.C. 20036. Telephone: (202) 254-8575.

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Sooner or later a busy person learns to write things down. It's the best way to capture things we are apt to forget. "The strongest memory," says an old proverb, "is weaker than the palest ink."

More omelets wanted

HARRISBURG — One of the unusual events scheduled at this year's Farm Show Jan. 5-9, will be the Omelet King attempting to break his previous record of making 263 omelets in one hour.

The Omelet King, Howard Helmer of New York City, works for the American Egg Board in Chicago, an organization which receives voluntary contributions from the egg industry for egg-related research and consumer education.

At 10 a.m. and 2 p.m. on Monday and Tuesday (Jan. 5 & 6), Helmer will demonstrate how to make different types of omelets. On Wednesday at 9 a.m. (Jan. 7) he will attempt to break his previous record of 263 omelets made in one hour.

Helmer has been doing this type of promotion for years across the country. Shortly after trying to break his record on Wednesday, Helmer will board a plane for Florida to grace that state with his omelet cooking skills.

Consumption of eggs at record low

Per capita consumption of eggs, broilers and turkey are all down for 1975. Consumption of eggs seen to average 279 per person, down from 287 in 1974 and the lowest on records going back to 1930.

Consumption of broiler meat seen at 37.3 pounds, down only one-fifth of a pound from 1974. Consumption of turkey meat seen at 8.5 pounds, down from 8.8 pounds in 1974 and the lowest since 1971.

Dairy sales highest since 1966

U.S. sales of dairy products, down in the first quarter of 1975, were up about three percent during April - September. And, although October sales were slightly below last year's high levels, total sales for January - October, equivalent to 95.3 billion lbs. of milk, were the highest for the period since 1966.

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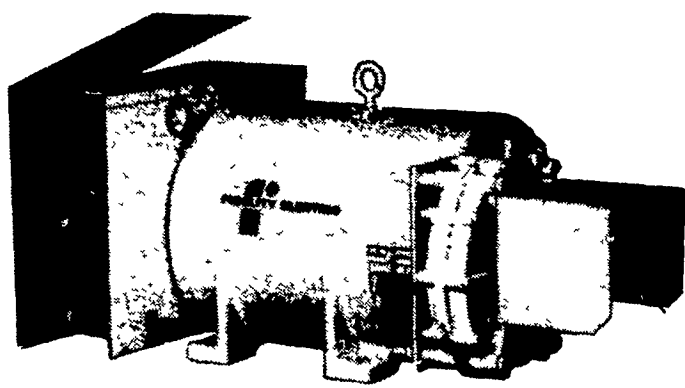
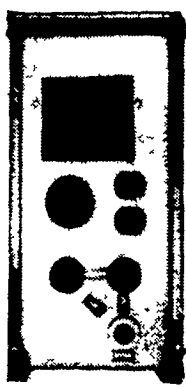
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