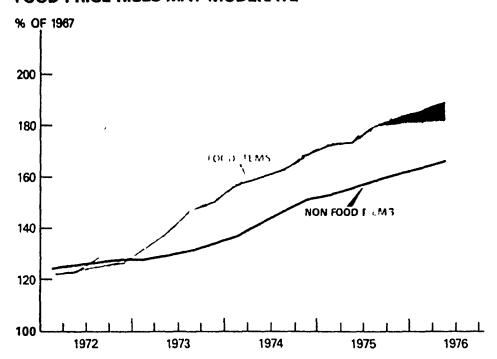
FOOD PRICE RISES MAY MODERATE



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Moyer staff changed

Leon Moyer and Carroll Barton have recently been named to new positions with Moyer's Chicks, Inc., Quakertown, Pa.

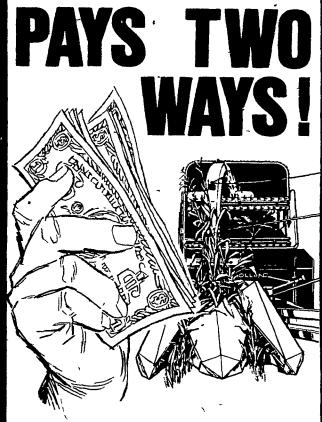
Moyer, the firm's new manager of sales and promotion, had been managing a hard-cooked egg processing division for the company until he became involved with evangelical mission work in Bolivia. A graduate of Eastern Men-College nonite. in Harrisonburg, Va., his responsibilities in Bolivia

included setting up family laying flocks in that South African country.

Moyer and his wife presently reside in the Quakertown area.

Barton was previously serving as production





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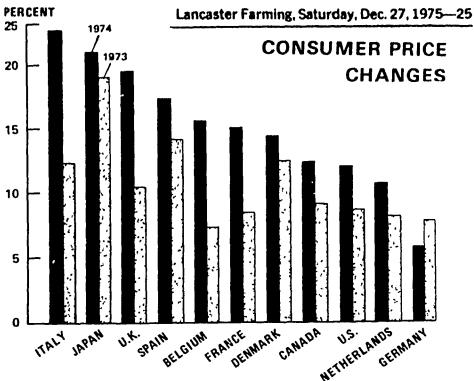
SPERRY HOLLAND



Carroll Barton

manager for Hy-Cross Company, Doylestown, Pa. He graduated from Penn State University with a B.S. in Agriculture Education, and for the past 25 years has been associated with several major companies in the poultry and feed industries.

He is a native of Chester County and has been residing with his family in Lancaster for approximately 20 years. His new position is that of sales representative for Lancaster County and surrounding areas.



THINK INFLATION HIT YOU HARD IN 1974? Well, be glad you weren't living in Italy or Japan, where inflation zoomed by more than 20 percent. As this chart shows, the U.S. rate—a little over 12 percent—ranked below eight other industrial countries. Only the Netherlands and Germany reported slower growth rates.

While the U.S. rate of inflation in 1974 went up about 40 percent over 1973, it nearly doubled in four countries-Italy, the United Kingdom, Belgium, and France. Only Germany had a lower rate of inflation in 1974 than in 1973.

Higher food and oil prices were the major culprits. Food prices played a smaller role in 1974 than in 1973, however. They accounted for about 45 percent of the 1973 inflation in the 11 countries shown in the chart, whereas in 1974, they accounted for a little under 30 percent. Here at home, food prices

were responsible for a little over half of the price rise for all items in 1973, compared with about onefourth in 1974, when food prices rose at about the same rate as all other items.

Oil prices, on the other hand, had their greatest impact in 1974, though it's difficult to tell just how much they added to the inflationary

Climbing prices of many raw materials and wage increases also fueled inflation. Prices of such commodities as lead, zinc, copper, tin, rubber, and cotton were at 10-year highs throughout 1973-74. Most of these prices have been declining in recent months, however, so their impact on inflation should ease off. Wage demands, on the other hand, will probably remain a major force in the 1975 picture.

[Based on special material from Hall Goolsby, Foreign Demand and Competition Division.]

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	ime 15' x 18'	2745	\$1759	\$1055	
	nly. 18' x 11'	2530	\$1344	\$806	
	''' ^{y.} 18' x 15'	3268	\$1682	\$1009	
	18' x 18'	4007	\$1938	\$1163	
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	24' x 11'	4687	\$2217	\$1330	
	24' x 15'	6000	\$2529	\$1517	
	24' x 18'	7313	\$2944	\$1766	
	24' x 22'	8626	\$3600	\$2160	
	27' x 11'	6050	\$2856	\$1714	
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Ph. 687-7659	30' x 22'	13773	\$5021	\$3013	
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