Know Where the Activities Will Be? Read the Farm Women Calendar.



717-367-3550

Futures trading began in 1851

CHICAGO - In the spring of 1851, two grain merchants here in Chicago who had been swapping grain agreed to a novel contract calling for delivery of 3,000 bushels of corn in June at one cent under the March price. This was the beginning of modern futures trading in a standardized market. Trading grew since the commercial benefits of futures contracts were obvious stabilization of price risks inherent in the production and sale of agricultural products.

From another viewpoint,

TRY A CLASSIFIED

however, just as apparent as the benefits of trading was ployees - The Commodity the potential for damage to the public. Price fluctuations caused by manipulative trading locked speculators into heavy losses. Bucket shops flourished. There were several massive corners late in the century in the wheat and corn market. Commission merchants went bankrupt, settling out at 15 to 20 cents on the dollar. The public, farmers and other market users - seemed often to be literally at the mercy of a marketplace gone beserk.

Farmers felt threatened by the "grain and cotton gamblers" as they were called. In 1921 Congress enacted the Futures Trading Act to regulate grain trading. It was a weak answer to a major problem.

The industry continued to grow and diversify; and the first law was amended several times. However, even in the 1970's a third of the contracts traded were still outside any kind of federal regulation and the remainder only regulated by

a handful of federal em-Exchange Authority in the Department of Agriculture. This set the scene for 1973 the year Congress proceeded to completely overhaul the federal law starting at the top by creating a completely independent 5-person regulatory Commission to administer the Act - the Commodity Futures Trading Commission.

Young Farmers meet

The Cedar Crest Young Farmers will hold a meeting on Tuesday, Dec. 16 at the Cedar Crest High School - vo ag classroom. The topic of discussion will be Beef production. All interested farmers in the area are invited to attend. The meeting will begin at 7:30

What's New . . .

Case Rollbars

J I Case Company announced the availability of rollbars for its full line of David Brown tractors. The ROPS (roll-over protective structures) rollbars, produced by Sims Cabs, Inc. and available through Case dealers, fit tractor models 885, 990, 995, 1210, 1212, 1410 and 1412. These rollbars meet the SAE and ASAE standards voluntarily adopted by industry. They meet also requirements for tractors manufactured after October 25, 1976 that will be operated by hired help. Sims rollbars can be fitted to David Brown tractors without modification, including those at dealerships and in the field. Optional canopies, available for all models, are designed to shield operators from the sun and have formed gutters to handle rain runoff.

Sharks

Average length of an adult great white shark is 18 feet Great white sharks are rare In a normal year, great white and all other species of sharks kill or maim not less than 40 or more than 300 people around the world, according to estimates Bee stings kill more people than that in the United States alone-every year



ELIZABETHTOWN, PA 17022

Plant disease It's trouble with a capital "T" That's why Funk's has charged more than 100 corn pathologists, agronomists, biologists, chemists, entomologists and scores of crop specialists with one single mission, de-

velop the strongest corn hybrids that will resist diseases and stresses to produce record-high yields

And their efforts have paid off, too For Funk's has continued to set high yield records in growing contests across the country

Well, that's the past.

Today and tomorrow, Funk's is committing a greater inestment than ever before to hybrid research

> Because we think that old saying still holds true An ounce of prevention is worth a pound of cure

> > Hoffman Seeds, Inc.

Landisville, PA 17538



We Use Quality PAINT AND IT DOES STAY ON!

AERIAL LADDER EQUIPMENT

- Modern and Efficient
- Method Reasonable Prices
- Spray-On and Brush-in Method
- Sandblasting if Necessary FOR FREE ESTIMATES WRITE.

ESH SPRAY PAINTING

(Daniel S Esh) (C Ralph Miller) SPRAY-ON AND **BRUSH-IN PAINTER** BOX 350A,

17572

RONKS PA

Taking a new stand