

What's New . . .

Hydraulically Powered Submersible Mial-Pump
A small (11' x 8") light-weight (9½ lbs.) and powerful (250 gallons per minute) submersible pump, designed for dewatering and fire fighting, is now available from Robinson Industries, Santa Fe Springs, Calif.



The HSP-250 develops over 100 feet of head and pumps at the rate of 250 GPM, enough to drain an average swimming pool in 1½ hours. Power source may be a

tractor, hydraulic power pack or mobile unit with hydraulic power of four to seven GPM at 1500 to 2000 psi.

The unique design of the HSP-250 provides for hookups in multiples, either series or parallel, for any volume or head required.

Oil lubricated seals preclude damage when run dry. The unit is self-priming and entirely submersible. It is spark and vapor-free for complete safety.

Outlet size is 2" IPS. Hose port size for hydraulics is ¾" IPS. All maintenance may be performed by owner service personnel using standard tools, according to the manufacturer.

Robinson Industries manufactures a complete line of hydraulic and pneumatic pruning tools, saws and other equipment for agriculture, public utilities and municipal governments under the trade name Lamb-Lopper.

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Victor Borge told a friend that he could tell time by his piano. His friend was incredulous, so Borge volunteered to demonstrate. He pounded out a crashing march. Immediately there came a banging on the wall and a shrill voice screamed, "Stop that noise. Don't you know it's 1:30 in the morning?"

Annual meeting held Agway sales surpass \$billion

SYRACUSE — Stockholders and guests at Agway's annual meeting on Oct. 30 and 31 were told that the farmer-owned cooperative topped the billion dollar mark in sales this year. It is the first time it has occurred in Agway's 11-year history.

Among the more than 5,000 member-stockholders in attendance for the two-day meeting were nearly 100 from southeastern and southcentral Pennsylvania.

Ronald C. Goddard, Agway's executive vice-president and chief executive officer, told the group that sales totaled \$1,000,702,000 for the year ending last June 30. Net margins after taxes were 17.5 million dollars, an increase of \$2.8 million over 1973-74.

Agway Inc. is a farm supply and food marketing cooperative owned by 117,000 member-stockholders and serving agriculture in 12 northeastern states. It was formed in 1964 by the merger of three regional cooperatives.

In his annual report to the membership, Goddard listed some of the more serious problems facing northeastern farmers and outlined Agway's plans for working toward their solutions.

Inflation and the cost-price squeeze that it imposes on farmers were, and are, the most serious obstacles to

profitable farm operation, Goddard said. To help ease the burden on farmers, Agway set a ceiling of 1.75 cents on the dollar on after-tax earnings for the 1974-75 fiscal year.

Goddard said earnings were kept within those limits for 1974, but said increasing money needs will force Agway to strive for a slightly higher earnings rate this year.

Noting the celebration of the country's bicentennial, the Agway executive also listed several actions that must be taken on the national level to assure that the next 200 years provide continued incentives to farmers. They are:

1. Develop a national energy policy aimed at conservation of and eventual independence from foreign petroleum sources.

2. Cut deficit spending in government on all levels.

3. Prevent a recurrence of runaway inflation by keeping government spending in check.

4. Recognize that there is a finite limit to all natural resources and develop a prudent management policy.

5. Make use of the country's greatest resource . . . people . . . by providing productive employment in private businesses.

6. Be vigilant in efforts to assure continuation of the free enterprise system.

In his report to the membership, George Steele,

chairman of the board of directors, noted that, despite the general decline in the number of farms in the Northeast, Agway membership continued to grow. During the year, membership increased by 4,000, bringing the total to 117,000.

Members also gave "dramatic evidence of their confidence in the financial

strength of the cooperative," Steele said, when \$28 million in Agway securities were subscribed shortly after they were offered for sale.

"The year ahead presents substantial challenges to Agway and its members," Steele said, "but they are not insurmountable. We can solve them by working together."

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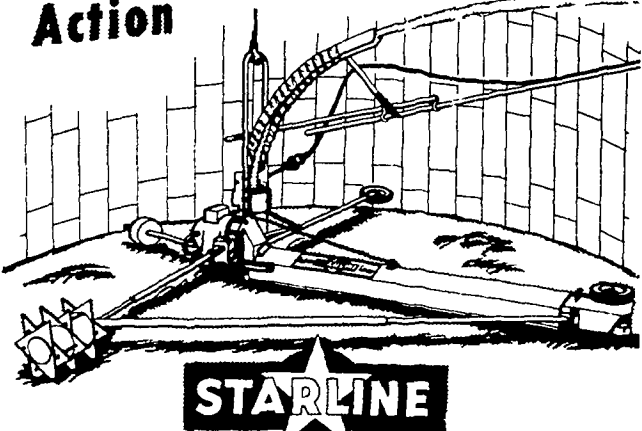
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Frank Philipo, owner of a Manheim butcher shop, purchased the grand champion FFA steer, held last month after the FFA animals were exhibited at the Manheim Fair. Tim Good, right, was the grand champion's owner.

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