

# Regulations blamed

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 reflective of current market conditions and discourages maximum development of domestic natural gas supplies.  
 Legislation continuing natural gas wellhead price controls based upon the average cost of production ignores higher costs associated with discovering and producing our remaining domestic supplies. It also perpetuates the

same policy which, after 20 years, is an admitted failure. Establishing prices based on cost of production limits supply to only those projects profitable at the price established by the government.  
 To protect users, we feel that deregulation of natural gas at the wellhead should be accompanied by price reporting and monitoring to assure that producers don't attempt to exploit current

shortages. We also believe there must be strict surveillance and enforcement of the antitrust laws by the FPC and Department of Justice.

Additional revenue generated by deregulation should be used to increase energy supplies. To assure that, we believe Congress should adopt a windfall profits tax with tax credits for investments in additional energy, research, exploration and development. This would allow adequate capital formation by the gas industry to insure maximum development of domestic natural gas supplies, and prevent excessive industry profits at the expense of the user.

Regardless of the action taken, the gas shortage is here to stay. We can only hope to reduce its impact. To do that, decontrol must be accompanied by a strict program of conservation coupled with greater use of our more abundant domestic energy supplies such as coal and atomic energy.



New presidents of Inter-State locals in District 6 surround their director, Roy Book, seated in the center. Clockwise around him are, starting at the left: Melvin Groff, New

Holland local; Nathan Stoltzfus, Gap local; Charles Rohrer, Christiana local; Aaron Lapp, Jr. Paradise local; and Harvey Heller, Witmer local.

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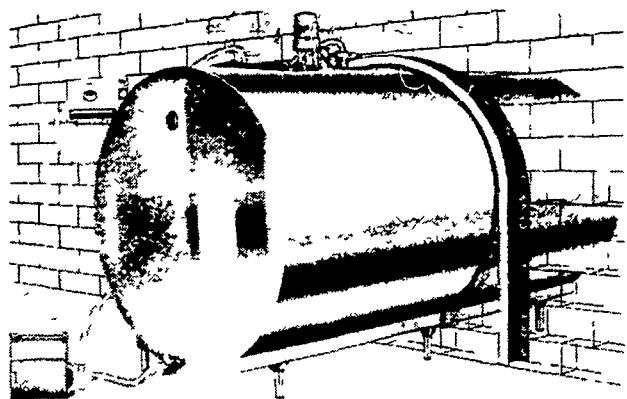
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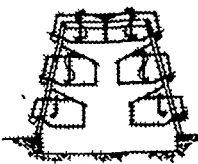
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