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Governor W. M. Harding today announced a reorganization of the Farm Credit Administration designed to place greater emphasis in the areas of finance and funding of the Farm Credit System and on improved communications with the Banks and Associations of the System.

Harding said the new FCA organization plan, to be implemented January 1, involves the creation of three major offices headed by deputy governors — the Office of Credit and Operations, Office of Finance and Research, and Office of Administration.

Key posts will be filled by Carroll K. Cardwell as Deputy Governor, Credit and Operations; Dr. Gene L. Swackhamer, Deputy Governor, Finance and Research; and Jon F. Greeneisen, Deputy Governor, Administration. All three are career FCA employees.

Current FCA organization also includes three deputy governors — Credit Service, headed by Harding until his appointment as Governor November 1; Operations and Finance, a post currently vacant; and Bank Services, headed by Greeneisen. Swackhamer presently

serves as Director of the Research Division and Cardwell as Acting Director of Credit Service.

Harding described the reorganization as along functional lines and said it will enable the agency to give proper emphasis to finance and funding, better define operating responsibilities, improve internal coordination and establish continuity for agency operations.

The Office of Credit and Operations will concentrate on Bank supervision and contacts, credit and operational review, and will provide services in the areas of capital management, operations, accounting and reports.

The Office of Finance and Research will fulfill FCA responsibilities in System funding and financial and economic research.

The Office of Administration will include personnel, administration, and information divisions. Included in administration will be budget and accounts, as well as other administrative services.

FCA is an independent Federal agency responsible for supervision of the borrower-owned Banks and Associations of the Farm Credit System. Included are Federal Land Banks and Federal Land Bank Associations, Federal Intermediate Credit Banks and Production Credit Associations, and Banks for Cooperatives. As a group they have loans outstanding to farmers and farmer cooperatives totaling \$25 billion.

Miller Honored



Charles D. Miller (at right), of Strasburg is shown here receiving an award for fifty-one years of service to the First National Bank of Strasburg from George D. Sload, Executive Vice President. The award was given at the bank's annual Christmas party at Historic Strasburg.

Welding Course Slated

An evening arc welding school for farmers and other interested persons will begin Thursday, January 16, at 7:00 at the Garden Spot High School Vocational Agriculture Department. The School will be conducted one night a week for five consecutive Thursday nights. It is designed for beginners and others interested in improving their welding skills.

Robert Woods, Vocational Agriculture Teacher at the high school will teach

welding in the various positions, on different kinds of metal, welding cast iron, hard surfacing, cutting, and brazing with an arc welder.

Everyone who attends will receive a certified diploma if they attend all five sessions. A fee of \$6.00 will be charged for the course and all materials needed will be provided free of charge.

The course is based on instruction developed by the Lincoln Electric Company who makes arc welding equipment and has been conducting welding schools since 1917. The Farmersville Equipment Company will sponsor the course.

The welding school will be limited to twenty persons. Anyone interested in the course should contact the Agriculture Department of the Garden Spot High School by Friday, January 3. Persons interested in taking the course should call the high school between 8:00 and 3:00.

Heritage Int'l. Opens

Marvin V. Brown, Jr., owner, has announced the opening of the Heritage International Incorporated business—formerly the International Harvester concern located at 1654 S. State St. in Ephrata.

Although the business will be of private ownership, the same items will be offered for sale including International trucks, material equipment and farm supplies.

Hours for the business have been established on the following schedule: Monday through Friday the parts and Service Department will be open from 7:30 a.m. to 3:00 a.m. with Saturday hours 7:30 a.m. to 11:30 a.m. The sales and office departments will have hours on Monday through Friday from 7:30 a.m. to 5:00 p.m. and on Saturday from 7:30 a.m. to 12:00 noon.

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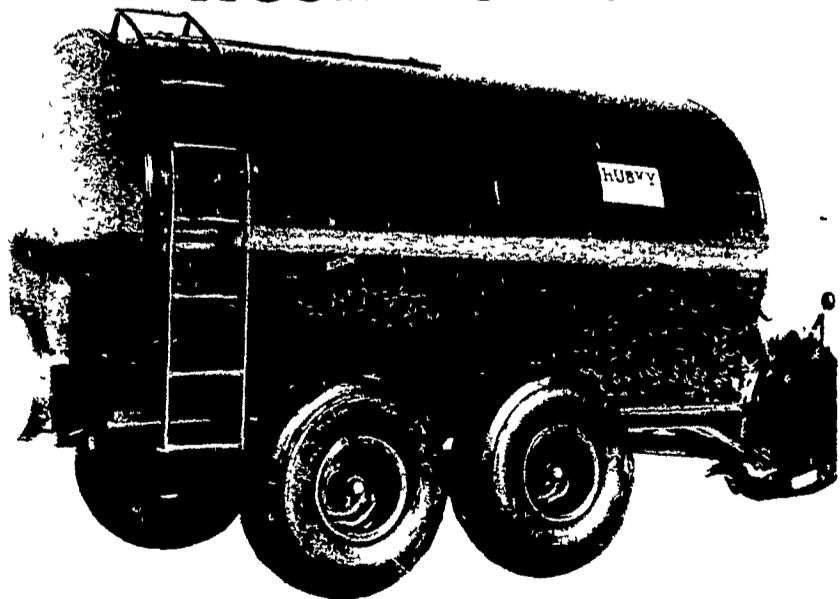
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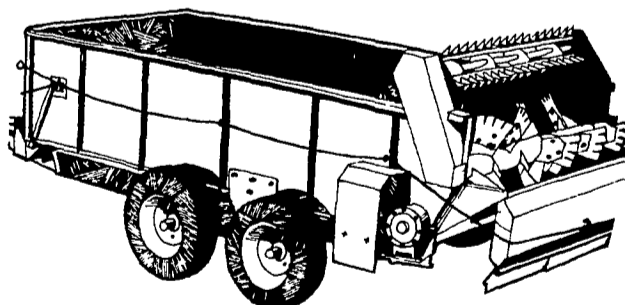
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