

PCA Members Hold Annual Elections

The Lancaster County Production Credit Association and the Federal Land Bank Association met Wednesday, November 6th, at the Plain and Fancy Restaurant, Bird-in-Hand, for their annual Director's meeting.

Over 1000 persons attended the event that opened with a luncheon for guests and personnel.

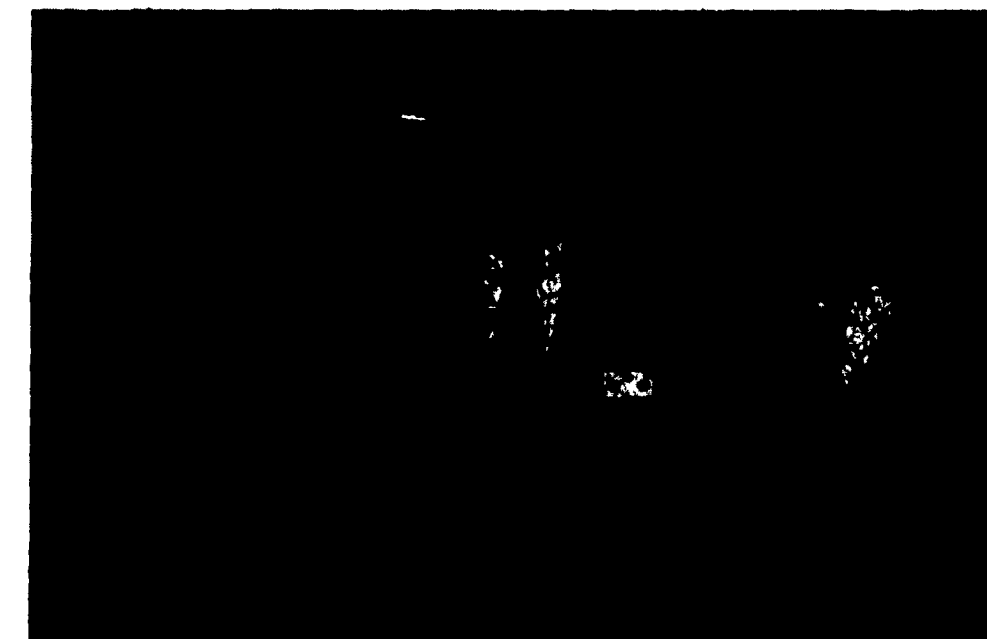
Chairman and Toastmaster for the meeting was Clarence G. Mase, RD1, Lebanon director of the Federal Land Bank Association. Mase gave the welcoming address and introduced the speakers for the day.

Jacob N. Smith, Anville, president of the Federal Land Bank Association, in the area gave the annual report for that organization explaining that demands to purchase had increased over the past year.

"There are 3-P's in our organization that we are going to take into account," he explained.

"They are persons, purpose and property", Smith continued.

Smith ended his report by encouraging members to contact the office when



Principle speakers at the luncheon meeting of the Lancaster Production Credit Association and the Federal Land Bank Association held recently included (from left) Clarence Mase,

Toastmaster for the event, Carl Brown, General Manager of the organizations and guest speaker, Rick Carpenter, representing the Baltimore Land Bank Association.

questions arise and thanked the members for their support.

Giving the annual report for the Production Credit Association was the president of the directors, John J. Long of Peach Bottom.

Long stated that 1974 had been another outstanding year with a noticeable growth over 1973. He stressed that everything in the farming industry was increasing and would increase in the future making monetary needs greater. Long also thanked the members for their support in the past year.

Elected as director for the Federal Land Bank Association was Paul M. Herr, RD1, Quarryville; with John Gible, Myerstown and John J. Long, Peach Bottom being named directors for the Production Credit Association.

Selected to serve as the nominating committee were: James Groff, Paul Kreider, Tom Williams and as alternate, William Enslow.

Following the elections, Carl Brown, General Manager gave the manager's report explaining that the past year had seen tremendous growth with 16 percent growth in the number of loans with credit demands increasing for the next year.

Keynote speaker for the event was Richard Carpenter, vice-president for the Baltimore Land Bank. Carpenter stated that the

need for farm credit had increased for four main reasons which included the Farm Credit act of 1971, need for funds in all phases of farming, increased costs of supplies and the general shortage of funds to institutions.

"A strength is needed in our local organizations to help the farmer," he explained.

"The number of loans will be increasing as prices go high," he explained to the audience.

Carpenter stated that the pillar of agriculture is still in the family farm but will need help in the future to remain alive and strong.

Following the announcement of the elections of directors, the meeting was adjourned.

New Team

This year's bowling league has a team named the Holy Rollers. Of course it's made up of all the ministers in town.

Tough Business

American businessmen have it rough. They invent something new and the Russians claim it's theirs while the Japanese figure out a way to make it cheaper.

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