

Milk Down

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priced very close to Chicago corn on a pound-for-pound basis. Typically, meal prices are some 1.6 times the corn price.

Relative to milk prices, soybean meal is a better value than it has been in some time. This June, a pound of milk was equal in value to about 1.6 pounds of soybean meal, up from only 0.3 pound last June and an average of around 1.3 pounds in the 1970-72 period.

Supplies of protein feed for domestic feeding in 1974/75 (October-September year) may be somewhat larger than in the current feeding year. Soybean production may be down a little this year, but the larger carry-over should boost soybean supplies. Soybean meal production could increase again in 1974/75 with larger domestic use likely. Also, supplies of cottonseed meal may be up, and fish meal availabilities may continue to recover.

Feed grain prices remain sensitive to this year's crop prospects. Corn prices strengthened about 30 cents during June and were running about \$3.00 per bushel at Chicago in early July. Feed grain prices are likely to stay relatively firm in coming weeks until the 1974 crop and foreign demand picture becomes clearer.

Wet weather in late May and early June throughout

much of the Corn Belt delayed plantings and required replanting of corn acreage in some areas. Nevertheless, the 1974 corn crop is still expected to be substantially above the 5.6 billion bushel crops in each of the 3 past years, and would boost corn supplies materially over 1973/74.

Foreign demand will also affect feed price levels. U.S. feed grain exports in 1974/75 are projected about the same as this year because of continued strong demand by people around the world for more meat, milk, and eggs. Even with normal 1974 grain crops in other countries, the world grain situation will remain sensitive because of depleted beginning stocks.

If there are larger crops of feed grains and increased supplies of soybean meal as projected, dairy farmers may see some moderation in feed prices later on this year. This could help improve milk-feed price relationships. However, the decline in feed prices may be less than earlier anticipated.

The cost of dairy feed has dropped some since the beginning of the year. In June, farmers were paying an average of \$123 per ton for 16 percent dairy ration, down from \$135 in January, but still some \$11 above year-earlier levels. The June milk-feed price ratio (pounds of feed equal in value to a pound of milk) was 1.4, down from the previous 2 months (figure 7). The ratio will likely not show much improvement until later in the year.

Milk-feed price ratio

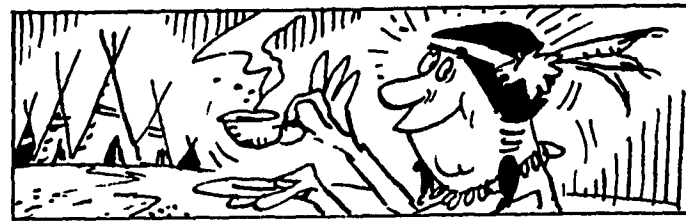
Month	1972	1973	1974
	Pounds	Pounds	Pounds
January	1.82	1.59	1.48
February	1.81	1.57	1.46
March	1.78	1.52	1.49
April	1.72	1.51	1.56
May	1.69	1.40	1.48
June	1.66	1.26	1.41
July	1.68	1.34	
August	1.72	1.26	
September	1.75	1.50	
October	1.77	1.56	
November	1.75	1.61	
December	1.64	1.57	
Average	1.73	1.47	

¹Pounds of concentrate ration equal in value to 1 pound of milk

On June 1, pastures were generally in good to excellent condition in most areas of the country. However, a large portion of the Southwest remains very dry, and pastures are only fair at best in some areas of the Mountain region. Pasture conditions are very good through the Lake States and Northeast

regions that rely heavily on pastures or green chopping in June. At 84 percent of normal, pasture feed conditions were 2 percentage points above the 1963-72 June 1 average, although down slightly from a year earlier.

Farmers plan to harvest hay from 61½ million acres in 1974, just about the same as last year. If producers stay with their acreage goals, a normal growing season would produce a crop slightly above last year's record production of 134.6 million tons. Hay prices have been high during the past year, but could ease a little in 1974/75. Reports indicate Wisconsin has an abundant hay crop, although wet weather is delaying harvest. Pennsylvania reports the quality of hay made so far is good.



Several North American Indian tribes use holly leaf tea for measles.

ROBERT HOLLIDAY HOLSTEIN DISPERSAL

Monday, July 22 — 12:30 P.M.

Sale at the farm located ½ mile North of Clinton, N.J., along Route 31 (Phil Moebus farm). From Easton, Pa. take Route 78 East. Turn off at Clinton exit. Sale arrows posted.

44 HEAD DAIRY CATTLE

42 head of mature Holsteins, 2 Ayrshires 5 head are just fresh 7 are due in July, 11 in August and 1 in early Sept. The balance are bred for winter and spring freshening

19 head are first calf milking heifers 10 are purebreds ABS and home breeding used

A DHIA tested herd with a 4% butterfat test and a rolling herd average of 13 125 lbs of milk Cows milking from 16,000 to 19,000 lbs will be sold in this sale

Vet examined for pregnancy TB and blood tested Eligible for immediate interstate shipment

Terms Cash or a good check

Robert Holliday, Owner
Clinton, N.J. 201-735-4751

SALE CONDUCTED BY
Col. John P. Kachmar
Auction Service
Flemington, N.J. 201-782-4271

PUBLIC SALE

OF 11 ACRE FARM,
LIVESTOCK & EQUIPMENT
SATURDAY, AUGUST 3, 1974

Livestock & Equipment 12 P.M.
Real Estate 2 P.M.

2½ story frame dwelling, 4 lge. bedrooms, 1½ baths, livingroom, formal d.r., Family size eat-in kitchen, Oil fired hot water heat, (baseboard radiation) Oil, fired hot water heater, new wiring. This home is for the large or growing family.

The barn is 36' by 36' and is presently used for hogs but would be suitable for steers or horses. There is a 6 year old 32' x 64' 1 story frame hog barn with Oil-fired hot water heat in the concrete floor, fully insulated with fans and 24 farrowing crates and featuring slated floor and liquid manure system. There are 3 small sheds and a corral used for steers. There is a 5 ton steel overhead feed bin. This property is in excellent condition and is a very valuable piece of real estate. Approx. 590 feet of frontage on Cloverleaf Rd. to a depth of 300 feet is presently zoned commercial and being approx. ¼ mile from Rt. 283 just East of Elizabethtown-Milton Grove interchange makes this property an excellent investment. There are many possible uses and the potential is great.

LIVESTOCK AND EQUIPMENT

47 YORK-HAMP cross brood sows - some due to farrow on or before day of sale.

2 - PUREBRED DUROC BOARS with papers.

ALLIS-CHALMERS C with start lights - hyd. - plow - culti. - & 6 ft. grass mower.

Sale by:

J. HENRY and FRANCES GREINER

LEAMAN & BUCHEN AUCTION SERVICE
Sanford G. Leaman Auct.
Burnell Buchen Auct.
Real Estate shown only by appointment.
Call 717-299-5791
J. David Young, Attorney

PUBLIC SALE

FRIDAY, JULY 26, 1974

Starting at 12:00 Noon

To be held at the Andy Comrey Farm located 7 miles East of Sunbury (2 mi North-East of Snyderstown) or 6 miles South-West of Riverside, Danville, Pa

SELLING VALUABLE
Farm Machinery — Dairy Equipment
65 Head High Grade
Holstein Dairy Cattle

FARM MACHINERY — 12.00 NOON

930 Case Diesel tractor with live P.T.O., 3 P.T., only 1600 hr., Super M T A Farmall with power steering and live hydraulics, David Bradley front end loader, fits M or H, New Holland 461 haybine, 1 - 275 N H Baler w/P.T.O. Bale Thrower, heavy duty Fox forage harvester with pickup and rowcrop heads, Badger forage wagon with roof, New Holland No 27 Whirl a-feed blower, 2 bale body wagons, I-H side delivery rake (4 bar on rubber), J D No 15A crop chopper, J D 2-row tractor cultivator, I-H 13 7 grain drill on rubber, 1965 JEEP ½ TON PICKUP with 4 wheel drive with lock out hubs, 38,000 original miles, J D drag attachment to J D Elevator, 2 bu alfalfa seed; orchard grass seed Above listed equipment is in excellent condition No Small Misc Items

DAIRY EQUIPMENT

Esco 650 gallon bulk tank with 1 year old compressor, Surge milker pump No SP11, 3 Surge milkers, stainless steel strainers, milker pails utility milk house utensil rack

HOLSTEIN DAIRY CATTLE — 1:00 P.M.

This fine herd consists of 40 milk cows and is the result of 28 years of constant N E B A Breeding, which makes this a very high grade herd with good size, lots of dairy character, good udders and fine production This is an accredited T B and Bangs herd with calfhood vaccination 5 were recently fresh, 6 more due in August others early fall and various other dates Sires such as King Pin, Gent, Galaxie, Fobes are featured

HEIFERS

There are 25 bred and open heifers all from the above described herd very desirable animals Sired by Luckie Charm, Ivanhoe, Lucky Transmitter and others All eligible animals will be pregnancy checked

OWNERS ENTERING OTHER TYPE VOCATION

Terms Cash Lunch Stand

Andrew and Anna Comrey
OWNERS
Danville, Pa. RD6

EARL EASH, Auctioneer
New Berlin, Pa.

PUBLIC SALE

Having sold farms and dispersing of Livestock, Machinery and some Household Articles, will sell on farm located 18 miles South of Waldorf, St. Marys Co., Maryland. 16 miles South of Waldorf on Route 5 to Route 236, South 2 miles on Route 236 to farm.

SATURDAY, JULY 27, 1974

AT 9:30 A.M.

63 HEAD OF LIVESTOCK

Consisting of 6 milk cows including 4 Holstein, 1 Guernsey and 1 Ayrshire; 5 Hereford, 1 Angus, 3 Black White Face stock cows; 31 Hereford, Angus, Black White Face yearling heifers; 3 yearling Holstein heifers; 3 yearling Holstein bulls; 1 Charolais and 2 Angus service age bulls; 8 calves 6 to 12 weeks of age.

MACHINERY & FEED

Int. T. D. 20 dozer w-cable blade and safety roof, A-1 condition; Allis Chalmers HD 3 dozer w-wench and lug arch; John Deere AR antique tractor w-mounted saw mangle; Farmall F tractor, as is; Int. double disc plow; Gehl portable P.T.O. grinder mixer, like new; Mechanical Transplanter tobacco planter, 1 yr. old; Market wagon; 2 seated carriage; Spring wagon; 2 Oliver 2 way barshear riding plows; walking barshear plow; two 8 ft. disc harrows; McD. 6 ft. disc harrow; Dunham cultipacker; lever harrow w-roller; two 3 section spring tooth harrows; N. Idea tobacco planter; 2 spike harrows; J.D. 2 row corn planter; 3 McD. riding sulkey cultivators, one w-side dresser attachments; 3 cultivating plows; potato plow; Int. corn binder w-loader; Rosenthal husker-shredder; D. Bradley and Papec ensilage cutters; J. D. Van Brunt 10-7 drill; McD. 7 ft. grain binder; Papec portable hammer mill; Clipper seed cleaner; 2 McD. and 1 J.D. No. 3 horse drawn mowers; N. Idea side rake; N. H. 77 baler for parts; hay and grain elevators; McD. 2 wheel and J.D. 4 wheel manure spreaders; 4 wheel flat bed wagon; 4 wheel wagon w-feed rack; 2 wheel cart w-hitch; two 4 wheel wagon running gears; 2 wheel dump cart; 3 pt. and front mounted saw mangles; Phelps 25K saw dust blower; Champion blower; large mounted antique gas engine w-saw mangle; two 3000 gal. tanks; 1000 gal. water tank, pump and Wisconsin gas motor; 500 gal. water tank; 275 gal. tank for water hauling; various barn fans; barn ventilators; 200 locust posts; several gas motors; assorted pulleys; Smidley calf creep feeder; Metal circular hog feeder; 2 metal hog waterers; gear boxes; spray barrels; water troughs; circular saws; good heavy log chains; two 15 x 30 tractor tires and tubes; drum roofing tar; used lumber incl. window sash and doors; metal roofing; overhead garage doors w-track; table saw; jointer, grinder combination; 2 Charcoal shop heaters; old machinery for parts or junk; 4 can milk cooler.

Approx. 1500 bales of good Clover and Timothy mixed hay; Approx. 1000 bales of Straw.

HOUSEHOLD & MISC. ITEMS

Wagon seat; stillyards; hay fork; some shop tools incl. old tools; horse hitchings; brass knob hames; bits; old harness; wind mill water pumps; post hole diggers; pipe and fittings; assort. paints; tobacco bed cottons; tobacco shears; garden sprayers.

Copper tub washing machine; butter print; shoe lasts; lanterns and globes; canning jars incl. some dated green jars; crocks; 2 oil cook stoves; oil space heater; chest of drawers; wardrobe; 2 buffets; high back chairs; rocker; kitchen cabinet; reclining chair; Dayton meat slicer; hand basins; wash bowls; antique dishes and other useful articles.

TERMS: Cash — Not Responsible for Accidents

BENUEL S. STOLTZFUS

RD3, Box 99
Mechanicsville, Md. 20659

AUCTIONEER: Robert C. Mullendore
Boonsboro, Md.
CLERK: C. L. Metz

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