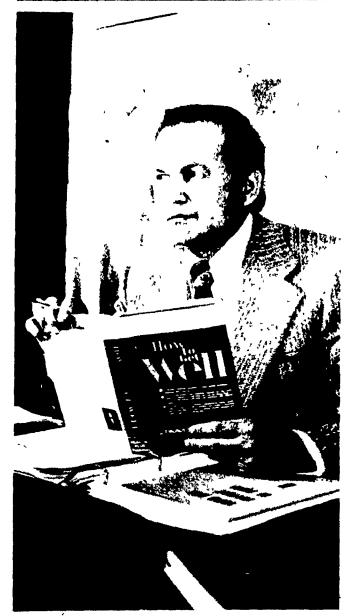
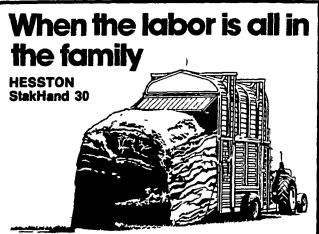
8--Lancaster Farming, Saturday, July 13, 1974



Center, Selinsgrove, Pa.



Here's the one-man way to put up quality hay And hay isn't the only crop you can handle with the HESSTON StakHand® 30 Stover stacks can turn a residue crop into valuable feed, too StakHand hay or stover stacks resist winds and rains to eliminate the need for taxable storage structures And these are just a few of many reasons why you should consider a complete StakHand system With a StakHand, StakMover and StakFeeder®, one man can handle hay from field to feeding and never leave his tractor seat. See us right away for all the details

FarmValues [Continued from Page 21]

had increased showed a sizable drop from 30 to 20 percent. Conversely, 25 percent this March thought that the number of sales had decreased compared with 15 percent in March 1973.

OUTLOOK

There is little doubt that U.S. farm real estate values will continue to climb. The only question is how much.

Considerable momentum appears to be behind the latest rise in farmland prices. However, given several factors on the horizon, a slowdown in the rate of increase over the next year would appear to be in the offing. These factors include:

-A projected decline in farm exports from \$21 billion in fiscal year 1974 to \$17-19 billion next fiscal year (July 1974-June 1975).

-At least a 5 percent increase in the index of prices paid by farmers as a result of the energy crisis and generally tight production input supplies

-Higher interest rates and interest payments due in large part to the Federal Reserve policy of curtailing growth of the money supply to restrain inflation

-A drop in net farm income from \$26.1 billion last calendar year to \$21-23 billion this year.

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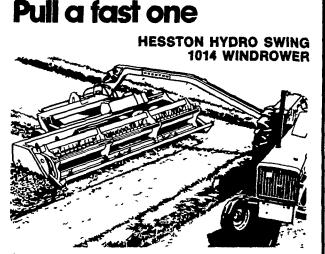
-And a reduced demand for rural residences and rural properties in general as a result of tighter personal budgets and uncertainty over the availability of future gasoline supplies.

The average level of prices received by farmers for calendar year 1974 is projected to at least match the level for 1973. This, coupled with increased production, will cause cash receipts from farm marketings in 1974 to exceed the 1973 total by about \$7 billion or 8 percent. However, the forecasted \$9 billion increase in farm production expenses and \$2 billion decline in government payments will net farmers around \$3 to \$5 billion less in all of 1974. This anticipated second highest net farm income on record could sustain the recent upswing in farmland values. But, in light of steadily increasing production costs on one hand and uncertainty over future export demand and farmers' prices on the other, the rate of increase in farmland values will likely moderate to about 15 percent for the year begun March 1, 1974.

The basic data contained in this report were obtained from two main sources. Index numbers of average value per acre are based on estimates of farm real estate values provided by USDA crop reporters through the Statistical Reporting Service, USDA. Semiannual surveys directed to farm real estate brokers, local bankers, county officials, and others provide information pertaining to general indications of local market conditions. The assistance of both groups is gratefully acknowledged.



Paavo O. Airola, Ph.D., N.D. a world famous Nutritionist will be speaking at the Pa. Natural Food Convention to be held Saturday, July 20th beginning at 8:00 a.m. at the Susquehanna University Campus



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"It is amazing how well known this area is all over the county," she explained. "As an agricultural area it has a good reputation."

PYFA

[Continued from Page 1]

Ephrata, Triple G Farms in Denver, the Earl and Grace Martin farm at Ephrata RD2, and the Green Dragon Farmers Market in Ephrata. The tour will be followed by a banquet in Lancaster.

Saturday's tour in the Manheim area will include Penn's Peaceful Meadow Farm, owned by J. Harold and Jean Musser, J. Harold Esbenshade's Shady Brae Farms, Manheim RD2, Dale and Sandra Nolt's swine operations in Manheim and Clarence Keener Farm.

Following the tour, a pork chop barbecue will be held at Manheim's Kauffman's Park, with the Penn Manor Young Farmers serving as hosts.

The hosts for the entire convention are the Young Farmer Chapters in Lancaster County.