

Guaranteed Farm Loans Available From FHA

Guaranteed loans by banks and other lending agencies are a new source of credit for farmers who cannot otherwise find financial assistance, Roy H. Giesmann, FmHA County Supervisor for Lancaster and Chester counties said today.

"FmHA is already offering borrowers insured loans and loans in which private lenders and FmHA participate. We are now adding guaranteed farm loans made by banks and other local lending agencies," Mr. Giesmann explained.

Farmers who need credit can apply for loans either through the Farmers Home Administration or through banks, Federal Land Banks, and co-ops, insurance companies, or other private sources of financing. The

lending organization makes and services the loan.

Farmers Home Administration will repay private lending institutions up to 90 percent of any loss on a guaranteed loan, but not more than 90 percent of the original principal. Farmers Home also pays the bank the difference between the borrower's interest rate, and the current FmHA guaranteed rate of 90 percent for emergency and operating loans, and 8 percent for farm ownership, soil and water, and recreation loans. Lenders pay FmHA a fee for each loan guaranteed.

FmHA borrowers are now paying 5 percent interest for farm ownership, emergency, soil and water, and recreation loans. The interest rate for operating loans is 6 3/4 percent.

Mr. Giesmann also indicated that a recent ruling from the Office of the Comptroller General, Washington, D.C., was good news for national banks that participate in the FmHA guarantee program.

"The ruling provides that only the non-guaranteed part of any loan is charged against the bank's lending

limit," he said. "This means that, if 90 percent of a \$75,000 farm ownership loan is guaranteed, only \$7,500 of that loan will be charged against the lending limit."

Mr. Giesmann points out that the applicant must meet the same eligibility requirements for a guaranteed loan as he would

for a regular FmHA loan of the same type. Interest rates and repayment terms are the same for guaranteed loans for conventional Farmers Home loans.

In order to make the guaranteed lending process easier and faster, applications, forms, and statement are prepared by regular lenders.

The Farmers Home Administration has many loan

programs available for farmers and other rural residents and rural communities. Guaranteed loans made by private lending institutions is one more method of helping the rural development activities of Pennsylvania.

Mr. Giesmann states that applications should be filed with our County Office located at 1383 Arcadia Road, Lancaster, Pa. 17601.

Homemakers Camp Dates Announced

Sunday, August 25 to Tuesday, August 27 will be the dates for Extension Homemakers Camp for this year. Homemakers from Lebanon, Berks, Lancaster, York, Dauphin, Cumberland, and Adams may attend. Cost for meals, registration, a bed in a cabin is \$14.00.

Crafts, speakers recreation and fellowship are part of the camp. Location is Camp Swatara, north of Frystown, only about 10 miles from Lebanon.

If you are interested in more information, contact

Lebanon County Chairman, Mrs. Mark Stoddard, Route 1, Jonestown or the Extension Office. Deadline for registration is August 12, but don't put it off!

Camp policy requires that you must pay full fee regardless of the length of time spent at camp - all campers are encouraged to attend the full program.

Use The Coals

Use the coals not fire, to cook meat on an outdoor grill. Broiling at low to moderate temperature makes for juicier and more tender meat. It also means more meat to serve and enjoy since high temperatures increase cooking losses.

CONSIGNMENT SALE WEDNESDAY, MAY 15 9:30 A.M.

Location: 1/2 mile north of Route 23 on North Maple Ave. in Leola, Lancaster Co. Pa.

Tractors, Farm Machinery, Horse Drawn Implements, New Tools, Lumber, etc. etc. We have buyers for hay and straw.

We sell on Commission

DAVID H. GOOD
717-656-9024

F. Snyder, R. Martin, C. H. Wolgemuth, Auct.
Next Sale Wednesday, June 5

NOT RESPONSIBLE FOR ACCIDENTS

Riding Clinic and Horse & Pony Consignment Auction

SATURDAY, MAY 18, 1974

RIDING CLINIC 9:30 a.m. AUCTION 7:30 p.m.

TIOGA COUNTY FAIR GROUNDS

Whitneyville, Pa

To Consign Contact

DICK ROUPP

Mansfield, Pa.

662-2215

PUBLIC SALE OF FARM EQUIPMENT, LUMBER, TOOLS and ANTIQUES THURSDAY, MAY 9, 1974 at 12:00

Located on Long Lane, Lancaster R D 6, Pa. on Daniel Witmer Farm, 1 mile South of Millersville or 1/2 mile East of Slackwater, Lancaster County Pa.

G. Allis Chalmers tractor with cultivators, also 2 disc harrows

New Idea single row tobacco planter, 2 wheel trailer with 6 barrel alum tank & pump. Potato digger plow. Tobacco press, 2500 lath, spears, clippers, boxes & scaffolding bucks. Baskets 250 5-8 - 100 1-2 bushel. Metal rubber tired wheelbarrows, log chains, tire chains, oil heatrola, all kinds of garden tools, hose, Lumber 200 pc 4 x 4 - 18' x 20' 6x6 - 18x20' Flour chest, oak sideboard, 300 - 400 lb iron safe, mantle chime clock, milk cans, 5 gal crock, portable TV, picnic table & benches, 22 cal rifle, 12 ga shotgun, other misc articles. Not responsible for accidents day of sale.

SALE BY
JONAS WITMER

HOWARD SHAUB, Auctioneer

**SPECIAL
RIDING and
DRIVING
HORSE SALE**

FRIDAY EVENING, MAY 10, 7 P.M.

Also Ladies Night . . . Special
Auction in Beef Arena at 7 P.M.

All New Items Housewares, Lawn Equipment,
Toys, Tools, Glassware, etc

**NEW HOLLAND
SALES STABLES, INC.**

New Holland, Penna.
Abe Diffenbach, Manager
Phone 717-354-4341

PUBLIC AUCTION
Saturday, May 11, 1974
at 10:30 A.M.

8 miles West off I 81, Exit 34, South off Route 25 in the Village of SACRAMENTO, Hubley Township, Schuylkill County, Pennsylvania [Watch for Sale Sign]

59 ACRE FARM

In the Beautiful Hegins Valley

Most of the Land is Tillable and in a High State of Cultivation, Small Portion Wooded. Pine Creek flows through Farm along Wooded area.

SIX-ROOM DWELLING with Bath
Drilled Well - Good Water Supply
Bank Barn - Work Shop - Storage Sheds

Buildings are in good condition. Nice setting overlooking Pine Creek and Bear Mountain. This farm is suitable for various agricultural purposes as well as for development.

If you are looking for acreage and a permanent home or an investment for future development, you will plan now to attend this sale. The possibilities are here. This is your opportunity to buy!

TERMS 10% down, balance in 30 days, further terms and conditions will be announced at time of sale. Real Estate will be offered promptly at 10:30 A.M.

FOR INSPECTION - CALL 717-425-2258

3 TON HAY - 5 TON STRAW - 35 Bu. OATS

HARRY HOFFNER,
Owner

Bruce C. Adams, Attorney
GEORGE N. DEIBERT, AUCTIONEER -
Phone 717-425-2258

PUBLIC SALE
of HOUSEHOLD GOODS
and ANTIQUES
SATURDAY, MAY 11, 1974
10:30 A.M.

Located at 302 Willow Street Pike, [272 North Bound] in Willow Street Pa

ANTIQUES include Walnut drop leaf table, hall rack, bookcase desk, beds, bureaus, 3 washstands, butter churn, swinging cradle, butter mold, cane seated rocker, tiffany lamp, sewing machine, some antique dishes, wash boiler

30" Caloric Gas Range, space heater, assortment of small tables, 11' x 18' 6" gold rug, like new, chairs and rockers, garden tools, electric drill, table saw, vise, garden tiller, rabbit pens and dishes, 15' ladder

SALE BY
FRANCES W. GROFF

Diller and Kreider, Auctioneers.
464-2233 284-4517
Lunch

ANDRUS ACRES
Complete Dispersal

LOCATION 4 miles West of Columbia Cross Roads, Pa. 6 miles North of Troy Pa. Bradford County

FRIDAY, MAY 10, 1974
AT 11 O'CLOCK

**48 HEAD REGISTERED
HOLSTEIN CATTLE 48**

42 young high scoring milking age animals that show lots of production, consisting of fresh cows, close springers, Summer and Fall freshening. 5 Reg. Bred Heifers due August to October. 1 Reg. Bull Calf by Metcalfs Asteroid, a "Telstar" from a high record Ivanhoe

SIRES REPRESENTED. 12 dtrs. by Seiling Rockman EX-Extra, 8 granddaughters Rockman, 2 Wis Symbol Pride, 2 Seiling Petro, Lassie Leader, Dee Ann Silver Tim, 2 Glenafton Herdmasters, Edgeware Wayne Achilles, Spring Farm Reflection Ormsby, Marvelea Marquis Rock and other choice sires.

INTERSTATE TESTED CHARTS SALE DAY
PREGNANCY CHECKED CATALOGUES

MACHINERY & EQUIPMENT SELLS

5 Tractors - Ford 5000, Ford 4000, Int. H. Minneapolis Moline Z, S C Case; N.H. 273 baler with pto thrower and super sweep pick up, N.H. rake, Gehl field chopper with 1-row corn head, N.H. 717 chopper with 1-row corn head, A C blower, N.I. Cut-Ditioner, Oliver 2-row corn planter, J D 3 pth 3-bottom plows, N I. trailer mower, N H tank spreader, Hawk tank spreader, 2 wagons with bale throw boxes, Decker self-unloading wagon, N H wagon with Gehl self-unloading box, 2 harrows - 1 J D, 1 Ontario, 3 pth utility blade, 2 Papec field choppers, 3 sets tractor chains and numerous other items sell

SALE MGR NOTE Health reasons prompt this dispersal, but welcome mat always out at Andrus' to inspect this choice herd of cattle and machinery.

TERMS: CASH OR GOOD CHECK SALE DAY

ROY & LOIS ANDRUS,
Owners

CARL DILLER & EVERETT KREIDER, Auctioneers
JEFF WARNER, Clerk

Rockwell's Livestock, Sale Mgrs
D. O. Rockwell, Prop., Troy, Pa.
Phone 717-297-3460

LUNCH AVAILABLE BY W S C S
FOR BENEFIT UNITED METHODIST
PARSONAGE FUND