

HOG PRICES

Lancaster Market
Monday, February 18
Market was not reported due to holiday.

lower. US 1-3 190-245 pounds barrows & gilts 42.00-42.50, 2-3 185-255 41.00-42.00. US 1-3 350-600 pounds sows 35.75-38.75.

FEEDER PIGS 10
One lot US 1-3 40 pounds feeder pigs 28.00 per head.

Vintage Auction


Saturday, February 16
HOGS 493: Compared with last Saturday's market. Barrows & Gilts 75 cents to \$1 lower. US No. 1-2 200-240 lbs. 43.50-44.35, No. 1-3 195-245 lbs. 43.00-43.50, No. 2-3 245-260 lbs. 42.50-43.10, few No. 2-4 150-160 lbs. 35.75-40.00. US No. 1-3 270-595 lbs. sows 34.10-37.00. Boars: 30.75-33.00, few light weights at 39.00.

Wednesday, Feb. 20
HOGS 500: Compared with last Wednesday's market. Barrows & Gilts steady to 25 cents, spots 50 cents lower. US No. 1-2 200-240 lbs. 42.25-43.00, No. 1-3 200-250 lbs. 41.50-42.00, No. 2-4 260-300 lbs. 39.50-40.50. SOWS: US No. 1-3 300-550 lbs. 33.00-35.00. Boars 30.00-31.00, Light Weights 33.00-35.00.

Leb. Valley Auction

Tuesday, February 19
HOGS 317
Barrows & Gilts 75 cents

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Lancaster Auction

Wednesday, February 20
HOGS: Barrows and gilts 25-50 lower than last Wednesday.

BARROWS AND GILTS:
US 1 Six head 225-235 lb. 43.10-43.50. US 1-2 200-240 lb. 42.10-42.50. US 2-3 200-260 lb. 41.50-42.10. US 3-4 230-265 lb. 40.60-41.35.

New Holland Auction

Monday, February 18
HOGS 1074: Compared with last Monday's market. Barrows & Gilts 50 cents to \$1 lower.

US No. 1-2 200-240 lbs. 43.25-45.00; US No. 1-3 200-250 lbs. 42.75-43.25; US No. 2-3 230-270 lbs. 42.50-43.00; US No. 2-4 160-190 lbs. 41.00-43.00. SOWS US No. 1-3 300-550 lbs. 35.00-37.50. Boars: 32.00-35.00.

St. Louis Auction

ST. LOUIS HOGS: 6500. Barrows and gilts 1.75 lower.

BARROWS AND GILTS:
US 1-2 200-230 lb. 39.50-4.00.

U. S. Inspected Livestock Slaughter

	CATTLE	HOGS	SHEEP
Week To Date	429,000	1,069,000	125,000
Same Period Last Week	466,000	1,212,000	136,000
Same Period Last Year	435,000	1,050,000	126,000

New York Dressed Meats

Thursday, February 21
Daily distributive - less than carlot meat trade. Compared with Wednesday: Steer and heifer beef fully \$2.00 lower. Veal, calf and lamb steady to weak, listed pork cuts unevenly \$1.00 to \$3.00 lower.

Moderate to small supplies of red meats meeting narrow demand. Pork movement mostly fair. Tonnage going to volume buyers sharply off for the week particularly regarding beef. Reports indicate inventories of fabricated boxed beef are lessening as meat purchases for next week arrival running close to normal.

Steer Beef
Prime 600-900 pounds 75.00-77.00; Choice 600-700 75.00-77.00; 700-800 72.00-76.00; 800-900 70.00-75.00; Good 500-800 71.00-74.00.

Heifer Beef
Good 500-800 pounds 71.00-74.00.

Calf
150-350 Pounds
Choice 100.00-104.00; Good 93.00-96.00; Standard 86.00-90.00.

Peoria Auction

PEORIA HOGS: 6000. Barrows and gilts fully 1.00 lower, trading slow.

BARROWS AND GILTS:
US 1-2 200-230 lb. 39.50-40.00.

Indianapolis Auction

INDIANAPOLIS HOGS: 3500. Barrows and gilts 1.00-1.50 lower, trading slow.

BARROWS AND GILTS:
US 1-2 200-230 lb. 40.25-40.50; US 1-3 200-240 lb. 39.50-40.25.

Veal

Choice 90-150 pounds 118.00-120.00; Good 60-90 112.00-115.00; Standard 60-120 90.00-96.00.

Lamb

Choice and Prime 30-55 pounds 85.00-86.00; 55-65 82.00-84.00.

Choice Beef Cuts

Hinds (steer) 145-190 pounds 83.00-86.00; Arm Chucks 90-105 70.00-73.00; Ribs (7-rib) 34-40 83.00-88.00; Loins (trmd) 50-70 100.00-105.00; Rounds (steer) 70-95 86.00-91.00; Full Plates 40.00-42.00; Hinds (heifer) 120-170 81.00-85.00.

Fresh Pork Cuts

Loins (reg.) 8-14 pounds 84.00-87.00; 14-17 81.00-84.00; Picnics (reg.) 4-8 68.00-72.00; Spareribs 3 pounds down 82.00-87.00; Hams (skinned) 14-17 70.50-72.50; 17-20 66.00-69.00.

Omaha Cattle

Thursday, February 21
Cattle: Compared with last week's close: slaughter steers and heifers 50-1.00 lower through midweek with limited late sales unevenly 1.50-3.00 lower, the least decline generally on steers selected for Canadian shipment, these mainly high-Good and Choice yield grade 2-3 1000-1125 pounds. Cows were weak to 1.00 lower, bulls steady.

Four day receipts 17,600 as compared 15,200 previous week and 15,700 a year ago. - Slaughter steers approximately 43 percent, heifers 30 percent, cows 14 percent, feeders around 8 percent.

STEERS: Early, five loads high-Choice and Prime 1081-1230 pounds yield grade 3-4 47.35-47.50. Load same grade 1167 46.75 at midweek, most Choice 1000-1250 grade 2-4 45.00-46.25. Late sales high-Good and Choice 975-1150 grade 2-4 43.25-45.00, some mostly Choice grade 3-4 at 43.25. Good late, 41.00-43.00. Standard and low-Good 39.50-40.50.

Average cost slaughter steers first three days 45.67, average weight 1161 pounds as compared 46.10 and 1145 pounds previous week and 42.95 and 1125 pounds a year ago.

HEIFERS: Several loads high-Choice and Prime 904-1053 pounds yield grade 3-4 46.75-47.15 forepart of week. Wednesday, two loads Choice 900-950 grade 3 - 46.25-46.50. On closing trade high-Good and Choice 850-1025 grade 2-4 41.50-43.00. Good 38.00-41.00. Standard and low-Good 36.50-38.00.

COWS: Utility and Commercial 30.50-33.00, few Utility 33.25-33.50. Canner and Cutter 26.50-30.50, mixed Cutter and Utility 30.75-31.50, Shelly Canner 25.00-26.50.

BULLS: Yield grade 1&2 1400-1800 pounds 38.00-42.00, grade 1 42.50-43.50.

FEEDERS: Outshipments less than 1000 head, prices barely steady under restricted demand.

STEERS: Two loads Good and Choice 486-559 pounds 46.00-47.00, few loads and part loads high-Good and Choice 768-1043 44.50-46.00, part load Choice 768 46.50.

HEIFERS: Load Choice 489 pounds 45.50. Few loads Good and Choice 710-852 41.50-43.80.

Futures Trading

(Closing bids as of Thursday, February 21)

	Chicago Cattle	Chicago Hogs	New York Maine Potatoes	Chicago Fresh Eggs
March			12.25	55.75
April	46.45	39.80	14.45	52.85
May			16.30	50.90
June	49.00	43.40		50.95
July		44.70		53.00
August	50.42	45.70		53.60
Sept.				58.95
October	50.75	45.75		56.20
November			7.63	
December	50.75	47.25		60.00

Trend — Cattle are Lower, Hogs are Lower, Potatoes are Lower, and Eggs are Stronger.

a-asked b-bid n-normal
Markets provided by Commodity Dept., Reynolds Securities, Inc.

New Holland Peoria Cattle

Thursday, February 21
Cattle: Receipts this week 5600, compared to last week 4461, and to a year ago 5487.

Monday, February 18
Reported receipts of 713 head of horses, mules and ponies. Market stronger than last week's market.

Load Ohio driving horses 175-290.

Two loads Ohio work horses 290-530.

Load Ohio driving horses 195-265.

Load Tennessee work horses and mules; work horses 390-680, mules 355-520.

Load Kansas riding horses 180-400.

Two loads Illinois riding and driving horses; riding 225-275, driving 230-580.

Load North Carolina riding horses 190-325.

Load Tennessee riding horses 140-750.

Load Virginia riding horses 230-365.

Local work horses 375-510; mules 135-500; driving horses 175-400; riding horses 165-225; better horses 245-415.

Lightweight killers 17-20; heavyweight 21-24.

Mare ponies 20-45; colts 8-15; geldings 15-35; larger ponies 55-95.

FHA Announces Additional Funds For Farm Loans

An additional 2.5 million has been allotted for Farm Operating Loans to Pennsylvania farmers according to Penrose Hollowell, State Director of the Farmers Home Administration. This raises the total allotment to 7 million dollars for operating purposes besides a 5 million dollar allotment for farm real estate loans to the end of the fiscal year, June 30, 1974.

"We want to assure," stated Hollowell, "that required credit is available for the production of food and other agricultural products. The new Youth Loan Program and the new program of guaranteeing farm loans of other lenders has increased the demand for FHA funds."

Hollowell stated that private lenders such as banks, Federal Land Banks, Production Credit

Compared with last weeks close, slaughter steers mostly 50 to 1.00 higher except few yield grade 4-5, 1.00 lower. Slaughter heifers closed steady to 50 higher. Cows 1.00-2.00 lower. Bulls steady to strong. Receipts 65 percent slaughter steers, 25 percent heifers and the balance mostly cows.

SLAUGHTER STEERS: Choice and Prime 1200-1300 pound yield grade 3-4, 46.00-47.00; load 1330 47.50; same grade 1360-1550 39.50-41.00. Choice 950-1200 grade 2-4, 46.00-48.50, mostly 46.50-48.00; couple loads 48.75-49.00. Choice 1200-1290 grade 3-4, 46.00-46.50; load 1275 grade 3, 47.75 and load high Choice 1290 grade 4, carrying some mud 44.00. Mixed Good and Choice 900-1300 44.50-46.00. Good 42.50-44.50. Standard and Good 39.50-42.50.

SLAUGHTER HEIFERS: Choice and Prime 900-1100 pounds yield grade 3-4, 44.00-46.00; these early up to 47.25; same grade 1000-1135 40.00-42.00. Choice 800-1050 grade 2-4, 44.50-46.00. Couple loads 46.50-47.00, early couple loads 47.50-47.75. Mixed Good and Choice 750-1100 43.50-45.00. Good 40.00-43.50.

COWS: Utility and Commercial 27.00-33.50. High dressing Utility 34.00. Cutter 25.00-31.00. Canner 23.50-25.50.

BULLS: Yield grade 1-2, 1100-1900 pounds 37.00-41.00; few grade 1, 42.00-43.00.

Associations, insurance companies, commercial and private lenders provide the major credit source for farmers. He emphasized that farmers must first exhaust all possibilities of obtaining credit from such sources before coming to the Farmers Home Administration.

Loan processing through the Farmers Home Administration is handled on a local basis by 27 county offices in Pennsylvania

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