

HOG PRICES

Lancaster Market

Monday, February 11
HOGS: Barrows and gilts 3.50-4.00 lower than last Wednesday.
BARROWS AND GILTS: US 1 200-240 lb. 44.50-45.00; US 1-2 200-240 lb. 44.00-44.50; US 2-3 190-250 lb. 43.75-44.00; US 3-4 240-280 lb. 42.00-43.50.

Vintage Auction

Saturday, February 9
HOGS 1182: Compared with last Saturday's market. Barrows & Gilts steady to weak. US No. 1-2 200-220 lbs. 44.50-45.60, No. 1-3 200-240 lbs. 43.85-44.25, No. 2-3 200-255 lbs. 43.35-43.85, No. 2-4 200-300 lbs. 36.00-43.00, No. 2-4 135-185 lbs. 36.25-38.00. SOWS: US no. 1-3 300-475 lbs. 32.75-36.50. Boars: Individual at 31.25, Light Weights 36.00-37.75

Wednesday, Feb. 13
HOGS 450: Compared with last Wednesday's market. Barrows & Gilts \$5 to \$6 lower. US No. 1-2 200-240 lbs. 42.50-43.25, No. 1-3 200-250 lbs. 41.50-42.50. SOWS: US

No. 1-3 300-500 lbs. 34.50-35.50, few to 36.50. Boars: 30.50-31.50, light weights to 36.00

Leb. Valley Auction

Tuesday, February 12

Hogs 331
Barrows and gilts \$3 to \$3.50 lower. US 1-3 100-240 pounds barrows and gilts 42.75-43.35, 2-3 200-240 42.50-42.60, US 1-3 300-450 sows 36.50-39.50, 2-3 400-675 35.00-37.50. Boars 29.00-34.00.
Feeder Pigs 15
Few lots US 1-3 40-50 pounds feeder pigs 23.50-28.00 per head.

Lancaster Auction

Wednesday, February 13
HOGS: Barrows and gilts 1.00-1.50 lower.
BARROWS AND GILTS: US 1 215-235 lb. 44.75-45.00; US 1-2 195-240 lb. 42.75-43.35; US 2-3 230-265 lb. 41.85-42.50;

New Holland Auction

Monday, February 11
HOGS 1228: Compared with last Monday's market. Barrows & Gilts \$1.50 to \$3 lower.
US No. 1-2 200-235 lbs. 44.25-45.50; US No. 1-3 200-245 lbs. 43.75-44.25; US No. 2-3 220-260 lbs. 43.00-43.75; No. 2-4 160-190 lbs. 42.50-43.75; No. 1-3 300-550 lbs. 34.00-37.00 Boars: 32.00-35.50

St. Louis Auction

HOGS: 5000.
Barrows and gilts 1.00-1.50 higher.
BARROWS AND GILTS: US 1-2 200-240 lb. 42.00; 120 head US 1 220-230 lb. 42.25; US 1-3 200-230 lb. 41.50-42.00; 230-260 lb. 40.50-41.50.

Indianapolis Auction

HOGS: 2000.
Barrows and gilts unevenly 1.00-1.50 higher, trading active.
BARROWS AND GILTS: US 1-2 200-240 lb. 42.00-42.50; US 1-3 200-250 lb. 41.25-42.25.

Peoria Auction

HOGS: 4500.
Barrows and gilts strong to mostly 50 higher, trading active.
BARROWS AND GILTS: US 1-2 200-230 lb. 41.50-42.00; US 1-3 200-240 lb. 41.00-41.50.

Peoria Cattle

Thursday, February 14
CATTLE: Receipts this week 4900, compared to last week 2289, and to a year ago 6088.

Compared with middle last week, slaughter steers, 2.00-3.50 lower. Slaughter heifers 2.00-3.00 lower. Cows fully 2.00-3.00 higher. Bulls steady to strong. Trading very slow during the week, and extremely uneven. Receipts about 60 percent slaughter steers, 20 percent slaughter heifers and the balance mostly cows.

SLAUGHTER STEERS: Couple loads Choice and Prime 1225-1240 pounds yield grade 4, few 5, 44.50-45.50; load 1270 grade 3-4, 47.50 early. 73 head string Choice and Prime 1509-1535 grade 4-

New York Dressed Meats

Thursday, February 14
Daily distributive - less than carlot meat trade.
Compared with Wednesday: Steer and heifer beef bulking the full mark-down of \$12.00 posted on Wednesday. Small stock classes very weak, particularly lamb, pork loins \$3.00-\$4.00 lower, picnics, butts and spareribs steady, hams mostly \$1.00 lower.

Supplies of fresh meats small for all classes. Arrivals continue to show in spotty fashion with some enroute since Feb. 1. Red meat outlet continues narrow while pork movement is generally good.

Steer Beef

Prime 600-900 pounds 79.00-80.00; Choice 600-700 79.00-80.00; 700-800 78.00-80.00; 800-900 78.00-79.00; Good 500-800 75.00-78.00.

Heifer Beef

Choice 500-700 pounds 78.00-80.00.

Calf

150-350 pounds
Choice 104.00; Good 96.00; Standard 86.00.

Veal

Choice 90-150 pounds 120.00; Good 60-90 112.00-115.00; Standard 60-120 90.00-96.00.

Lamb

Choice and Prime 30-55 pounds 87.00; 55-65 87.00.

Choice Beef Cuts

Hinds (steer) 145-190 pounds 90.00-93.00; Arm Chucks 90-105 72.00-75.00; Ribs (7-rib) 34-40 90.00-95.00; Loins (trmd) 50-70 107.00-110.00; Rounds (steer) 70-95 95.00-98.00; Full Plates 42.00-43.00; Hinds (heifer) 120-170 90.00-93.00.

Fresh Pork Cuts

Loins (reg.) 8-14 pounds 85.00-88.00; 14-17 83.00-85.00; Picnics (reg.) 4-8 58.00-61.00; Boston Butts 4-8 70.00-74.00; Spareribs 3 pounds down 85.00-89.00; Hams (skinned) 14-17 71.00-73.00; 17-20 66.00-69.00.

5, 41.00 early. Choice 950-1225 grade 2-4, 45.00-46.50; Couple loads 46.75-47.00, with three loads 49.00 Monday. Few Choice 1050-1100 carrying mud, 44.00; couple loads High Choice grade 4-5, 280-1290 grade 4-5, 45.00. Mixed Good and Choice 900-1250 44.00-45.00. Good 43.00-44.00. Few Standard and Good Holsteins 39.50-41.50; part load 43.25 early.

SLAUGHTER HEIFERS: Choice and Prime 900-1100 pounds yield grade 3-4, 44.00-45.00; these up to 47.50 early. Choice 800-1050 grade 2-4 late 44.50-45.00; couple loads 45.25-45.50, Monday load 48.25 and part load 48.50. Mixed Good and Choice 750-1100 43.50-44.50. Good 40.00-43.50.

COWS: Utility and Commercial 29.00-35.00. High dressing Utility 35.50-36.00. Cutter 27.00-33.00. Canner 24.00-27.00.

BULLS: Yield grade 1-2, 1100-1800 pounds 37.00-40.00; few grade 1, 41.00-43.50.

Futures Trading

(Closing bids as of Thursday, February 14)

	Chicago Cattle	Chicago Hogs	New York Maine Potatoes	Chicago Fresh Eggs
February	45.65	42.65		63.70
March			11.15	58.60
April	48.65	42.20	13.55	55.15
May			15.40	50.90
June	52.00	45.75		50.10
July		47.15		
August	52.95	46.85		
Sept.				57.50
October	52.55	45.80		
November			6.85	
December	52.55	46.25		

Trend — Cattle are Stronger, Hogs are Stronger, Potatoes are Stronger and Eggs are Stronger.

a-asked b-bid n-normal
Markets provided by Commodity Dept., Reynolds Securities, Inc.

Omaha Cattle

Thursday, February 14

CATTLE — Compared with last weeks close, average Good to Prime slaughter steers 1.50-2.00 lower, Standard and Good Holsteins 50-1.00 off. Heifers mostly 2.00 lower. Cows weak to mostly 50 cents lower, Bulls strong to 1.00 higher. Feeder supply hardly sufficient for market test.

Four day receipts 15,400 as compared 11,700 previous week and 14,000 a year ago. Slaughter steers short 40 percent, heifers 34 percent, predominance high-Good to average-Choice. Cows 17 percent, feeders less than 5 percent. A bearish air of caution and uncertainty covered the fed cattle trade. A huge backlog of carcass beef poured into the market stream and prices plummeted downward. Live trading followed a similar downward course and demand was often of an indifferent nature with the approaching non-slaughter holiday in some plants on February 18th adding to the bearishness. Supplies unevenly distributed over period with nearly 50 percent arriving on opening session. Modest volume high-Good and Choice 1000-1150 pound steers bought for shipment to Canada. Mud a major price determining factor with animals carrying considerable mud selling 50-1.00 below same grades which were relatively clean.

STEERS: Early, high-Choice and Prime 998-1194 pounds yield grade 3-4 47.50-48.00. At midweek, load and part load Choice and Prime 1115-1152 grade 3-4 47.00-47.50. Choice 1000-1250 relatively clean 45.50-46.50, load Clean 1085 grade 3 47.00. Choice muddy, 45.00-45.25, two loads Choice and Prime 1350 grade 3-5 quite muddy 43.75-44.00. Mixed Good and Choice 1000-1225 45.00-46.00. Good 43.00-45.50. Standard and low-Good 41.50-43.00.

HEIFERS Several loads high-Choice and Prime 932-1134 pounds yield grade 3-4 47.75-48.00 early At midweek, two loads Choice and Prime 1066-1102 grade 3-4 47.00 Choice 850-1050 grade

2-4 45.00-46.50. Mixed Good and Choice 800-1000 44.50-45.50. Good 42.00-44.50. Standard and low-Good 40.00-42.00.

COWS: Utility and Commercial 31.50-34.00, Utility dairybreds 34.25-34.50. Canner and Cutter 27.00-31.50, mixed Cutter and low-Utility 31.75-32.50.

BULLS: Yield grade 1&2 1400-1800 pounds 38.00-42.00, grade 1 42.50-44.00. Two individuals promising high-dressing percentage grade 1 45.00.

New Holland Horse Auction

Monday, February 11

Reported receipts of 388 head of horses, mules and ponies; market steady with last week's market.

Load Tennessee riding horses, 195-390.

Load North Carolina riding horses 240-355.

Load North Carolina work horses singles 345-675; pairs 750-1250.

Local work horses, singles 375-530, pairs 78-1050; mules 185-580; driving horses 190-400; riding horses 180-225; better horses 265-430.

Lightweight killers 16-18; heavyweight killers 20-23.

Mare ponies 20-45; colts 10-15; geldings 20-40; larger ponies 50-75.

New Holland Dairy Auction

Wednesday, February 13

Reported receipts of 142 cows, eight heifers, four bulls. Market stronger than last week's market.

Two loads Canada cows, purebred and grade, fresh 660-1950, springers 620-1575.

Load Vermont cows, fresh 650-755.

Load Franklin County cows, fresh 620-1025, springers 490-810.

Load New York cows, fresh 490-900.

Load Fayette County cows, fresh 700-950, springers 485-1000.

Herd dispersal of 17 head, all stages of production, 350-690

Locally consigned cows, 475-810

Springing heifers 450-675

Open heifers 155-295

Bulls 370-510

U. S. Inspected Livestock Slaughter

Estimated Daily Livestock Slaughter Under Federal Inspection

	CATTLE	HOGS	SHEEP
Week-To-Date	452,000	1,189,000	129,000
Same Period Last Week	376,000	816,000	87,000
Same Period Last Year	461,000	1,148,000	140,000

HEDGING CATTLE FOR PRICE PROTECTION

A cattle producer uses the Futures Market to protect the value of his steers By "selling ahead", a producer may protect a profit or reduce a loss

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THURSDAY, FEBRUARY 21

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Fredrik Ranney, Guest Speaker

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