

Over 200 At Ephrata Young Farmer Meeting

The Ephrata Area Young and Adult Farmer Association held their fifth annual awards banquet at the Mt. Airy Durloch Fire Hall on Saturday, Feb. 2.

Harold Greenly and Henry Givler were presented with appreciation plaques for service rendered to the EAYFA. Top production award went to Tom Zartman. Community service recognition was given to Mr.

and Mrs. Warren Bollinger and Mr. and Mrs. Earl Smoker. Outstanding Farmer award winners were Irvin Graybill, Jr. and Tom Zartman.

Active member awards were presented to president Marvin Sauder and Alvin K. Bollinger.

Mr. and Mrs. Paul Bollinger were given special recognition for having three sons receive the FFA

Keystone Farmer degree, "1974 EAYFA Keystone Farmer Production" trophy. Dairy production awards went to the following:

Top Cow - Galen Crouse, 28,868 pounds milk and 733 butterfat.

Clarence and Earl Stauffer, Sunnycraft Farm, 23,475 pounds milk and 784 butterfat.

Top herd trophies went to: Galen Crouse, R.H.A. 16,405 milk and 591 butterfat; Paul S. Horning, R.H.A. 15,681 milk and 569 butterfat.

Paul King, vice-president of the Octorara Young Farmer chapter brought greetings from the Pennsylvania Young Farmer Association.

John Snyder, New Holland RD1, presented entertainment with a film entitled "Hunting in the Brooks of Alaska."

Robert Wenrich, Ephrata Senior High School principal, performed the installation of 1974 officers. They are: Earl G. Martin, Ephrata RD2, president; John R. Zimmerman, Ephrata RD1, vice-president; Glenn Miller, Stevens RD1, secretary; Luke R. Zimmerman, Ephrata RD2, treasurer; and Roy Beck Jr., Ephrata RD2, public relations director.

The retiring officers planned and conducted the banquet, attended by 206 EAYFA members, wives and guests. Door prizes donated by area agribusinessmen were also given away.

Surprise - It'll Be Easier To Pay Your Taxes This Year

(This is the first of a series of five articles on 1973 Federal Income Tax returns prepared by the Pennsylvania Institute of Certified Public Accountants as a public service.) Taxpayers will find that the biggest surprise in the tax returns this year is the fact that they are easier to fill out.

Less detailed information is required on both medical expenses and contributions to charity. Doctor, dentist and hospital payments can now be lumped and the total given without itemization. The same is true of cash contributions for which receipts or cancelled checks can be produced if the IRS requests them.

In previous years taxpayers were required to supply detailed information to be used by Uncle Sam in assigning revenue-sharing funds to local communities. This has now been boiled down to a space for one's county of residence.

It is no longer necessary to use a separate form to allocate a dollar of one's tax payment (two dollars in the case of joint returns) to an election campaign fund to be drawn on by all political parties in future presidential races. Now it's just a matter of checking a box on Form 1040. A second box can be checked if the taxpayer failed to allocate a dollar to the election fund last year

but wishes to do so retroactively.

Last year taxpayers with income from dividends or interest over \$200 had to itemize it on a separate Schedule B. Now Schedule B has been eliminated. Total amounts received from dividends and interest are entered on page 1 of Form 1040.

Elimination of Schedule B also makes it possible for persons with interest or dividend income over \$200 to use the short form, 1040A, if they wish. Generally, Form 1040A has been simplified, too - along the lines of the changes in the long form.

The improvements in the tax forms mean that now more than ever taxpayers who had no complicated financial transactions during the year should be able to prepare their own tax returns.

Allowances Help Child
Allowances help introduce children to the world of living on a fixed income. But an allowance given before age five will not have much training value.

When you think your child can begin to assume the responsibility for a little money, that's when you, the parents and the child need to plan the allowance together.

First, you must decide what the allowance will be for. Does it cover birthday presents and presents for family members? Is it to be used to pay for school supplies or lunches?

Then, get a fair estimate of how much money this will take by having the child keep track of the money spent on these items for a few weeks. When the expenses are totaled, add a little more for the child to spend freely.

A youngster won't get any practice spending money and using judgement if every cent is planned in advance. The amount of the allowance needs to undergo changes as the child grows older. And sometimes, even with good management on the part of the child, emergencies will arise.

Let the child know you are willing to discuss problems. Weigh the merits of each case when deciding if the child needs extra money or not. To be successful, an allowance must be regular and in line with a child's activities and abilities.

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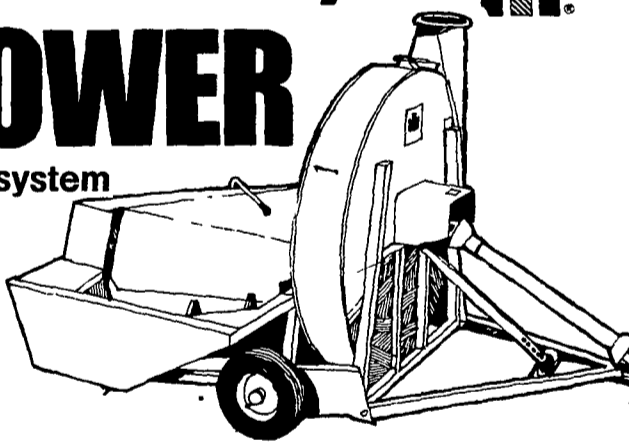


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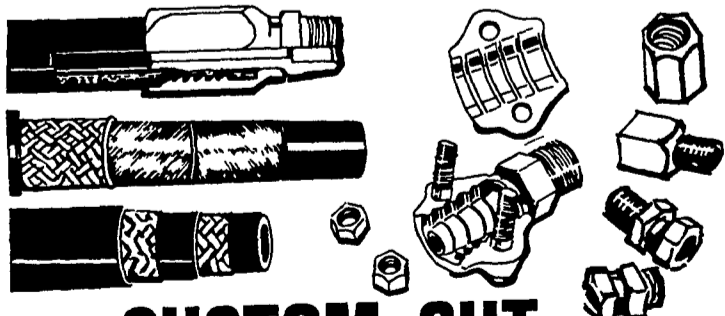


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