## Letters to the Editor

who served on the Lancaster County Government Study Commission feel disappointed and frustrated that we have not been permitted to complete our work due to things completely outside our control or responsibility.

It's been a privilege for me to chair such a dedicated, knowledgeable, hard- variety of backgrounds and

Editor: I think all of us weekly for eight months - we have talked to hundreds of people - we have established contacts with practically all governmental units in the county - we have studied what county government is and what it can be. It's a shame to see such efforts nullified.

Our members included a working group. We have met outlooks, but from first to

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demonstrated last willingness to listen and to learn. This congeniality and mutual helpfulness made a hard task easier, and will make the memory of these months happier.

At the moment, I don't know what can or should be done with our records and findings. However, I think it's significant to the community that eleven interested, conscientious citizens have looked at our county government closely and have concluded that the people of the county would be better served if we gave our government a better structure and a more appropriate charter. I hope our work contributed to public understanding of the need and the opportunity for better county government - and that the effort to achieve it will not stop.

W. D. Mehler, Jr.

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# Merrill Lynch Opens **Commodity Hot Lines** At Lanc. Stock Yards

Merrill Lynch, Pierce, Fenner & Smith Inc. announced today the opening of two "Hot Line" telephones to the Lancaster Stockyards for on-the-spot livestock reports. The announcement was made by resident vice-president, H. Paul Rutter,

Rutter said a growing number of livestock feeders use commodity futures as a management tool. To meet the growing demand for timely livestock in-formation, Merrill Lynch has installed two direct phones -- one at the Livestock Yards Office Building above the USDA, and one adjacent to the lunch room in the Auction Building -- connected to the investment company's office in Harrisburg.

Merrill Lynch is the nation's largest commodity broker and has a staff of

executives in the area to assist livestock feeders on the "Hot Lines" and, on occasion to be present at the Stockyards on auction days to discuss futures. These commodity men - Miles Thomas, Duane Swarts, Jerry Pryor, and Rod Parrish -- monitor all commodity futures exchanges and the Merrill Lynch newswires to keep up to date on the developments that could affect commodity markets.

In addition, commodity specialists in New York and Chicago analyze market data and publish results in a variety of ways. They publish "Research Opinions (ORO)", which are "instant" opinions on any actively traded commodity. QRQ, an automatic data forwarding system, delivers technical analysis, fundamental analysis,

historical factors, and market recommendations to commodity men and to the hedger or speculator in a matter of minutes.

They also publish "Situation Reports" which are indepth analyses, four to six pages long, of markets that appear to have in-The Harrisburg office of commodity account teresting current potential, and make available Weekly Reviews of active commodity markets.

Finally, they publish a variety of booklets, "How to Buy & Sell Commodities", "The Hedger's Handbook". "Handbook for Commodity Speculators', and "Customer's Guide to Merrill Lynch Commodities Services.

According to Rutter, his staff intends to hold meetings at the Stockyards to explain futures markets and their uses. Anyone interested in participating in the commodity futures markets or in learning about how they can be used as a hedge or speculative media can dial "Operator" and ask for Enterprise number 4056 to reach the Merrill Lynch Harrisburg office.

#### **Guernsey Breeders Elect Officers**

The Lancaster County Guernsey Breeders Association held a meeting January 29 at the home of Robert Breneman.

The following officers were elected: Robert Breneman, president; Robert Wagner, vicepresident; and Art Breneman, secretarytreasurer.

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