

# New Holland Sales Stables Sold to Kolb, Diffenbach

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HENRY K. FISHER

The sale of business property and all outstanding stock of the seventy-five-year-old New Holland Sales Stables was announced this week. The purchase of the well-known livestock sale facilities was made by Abram W. Diffenbach, the present General Manager and Norman Kolb, son of one of the original founders of the business. Included in the sale is 18 acres of land, railroad sidelines, buildings to house all types of farm livestock, a restaurant, two auction arenas,

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snack bar locations and a blacksmith shop.

The horse sale each week on Monday at New Holland has become known as the largest sale of it's kind and many out-of-state visitors attend each year. Other weekly auctions include hogs, beef cattle, feeders, veal calves, dairy cattle, bulls and sheep as well as hay, corn and straw.

Diffenbach, a graduate of Manheim Twp. High School and the Reppert School of Auctioneering, Decator, Ind. will

continue as General Manager He has conducted many 4-H Sales in Pennsylvania including the Pa. State Farm Show 4-H Baby Beef and Lamb Sale in Harrisburg each January since 1958.

Kolb, a livestock-farmer dealer importing cattle from Canada as well as assembling dairy herds from local sources is a graduate of East Lampeter High School. He has a 100-herd dairy herd at 355 Pitney Road.

Diffenbach said the new owners will offer their management and sales teams for foundation and dispersal auctions to the public, either at the New Holland auction barn or at the individual's location in the Eastern U. S. The service will include clearing of checks, office persons, ring men, preparation crews, pedigrees, advertising and auctioneers.

The weekly sale schedule will continue as in the past.

# Gov't Owned **Wheat Goes** To Market

Secretary of Agriculture Earl L. Butz today took action to free around 82 million bushels of wheat from government control and to move it to market.

Elevator owners are being asked to divert all possible railroad car space to shipment of government-owned wheat that has been sold, not shipped, and on which loading orders have been issued six months or earlier. Failure to comply with this request will result in storage payments being cut off. These payments run about \$500,000 per month. Presently, elevator owners are required to use only 50 percent of their available rail car capacity to move government grains.

The steps taken today by the Secretary to break the transportation bottleneck and to get the government controled stocks onto the market include:

- The 1.8 million bushe's of wheat including durum owned by the government remaining in Commodity Credit Corporation (CCC)-owned bin sites will be advertised for sale early this year - by the end of January if possible. The wheat has not moved previously into the marketplace because of transportation problems.

- Loans for 33 million bushels of 1973-crop wheat will be called as of Jan. 15, 1974. This action should encourage producers having 1973 crop wheat under loan to market their grain in an orderly manner during the winter months prior to spring planting time.

- Deferred repayments will be terminated Jan. 15, 1974 on about 7 million bushels of 1972 and older crop wheat still under loan. Producers of this wheat were unable to sell or deliver this grain during the past year because of the tight storage and transportation situations which existed in some areas the past 12

- Effective Jan. 15, 1974, the Department will require elevators, to the extent CCC has the oldest outstanding shipping order, to allocate 100 percent of their available railroad cars to the shipment of governmentowned wheat which had been sold and for which loading orders have been issued six months ago or earlier. This involves about 40 million bushels of wheat. Failure to comply will make the elevators ineligible for additional storage earnings

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<sup>\$</sup>2.05

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