## Pa. Broiler **Placements** Up 21 pct.

Placements of broiler chicks in the Commonwealth during the week ending August 4, 1973 were 1,332,000. The placements were 21 percent above the corresponding week a year earlier, and 5 percent above the previous week. Average placements during the past 10 weeks were 10 percent above a year earlier.

Settings for broiler chicks were 2,025,000 - 3 percent below the previous week and 15 percent above the comparable period a year earlier The current 3-week total of eggs set is 14 percent above the same period a year ago.

Inshipments of broiler-type chicks during the past 10 weeks averaged 1,000 compared with 40,000 a year ago. Outshipments averaged 290,000 during the past 10 weeks, 7 percent above a year earlier.

Placements in the 21 States were 56,956,000 - 1 percent above the previous week and 6 percent below the same week a year earlier. Average placements during the past 10 weeks were 4 percent below a year ago.

Settings were 71,835,000 - 1 percent below the previous week and 1 percent below a year earlier. The current 3-week total of eggs set is 2 percent below the comparable period a year ago.

# **FHA Makes All-Time Record Loans To American Farmers**

Family farmers borrowed more than \$1.4 billion from the Farmers Home Administration (FHA) during fiscal year 1973, enabling them to buy, improve and operate farms, and to restore farming operations disrupted by natural disaster, Secretary of Agriculture Earl L. Butz announced.

A total of 195,972 loans were made to farm families, more than double the number served a year ago. The \$1.4 billion of loans is a 73 percent increase for fiscal '73 over the previous record amount of \$831.8 million advanced in fiscal 1972.

Loans made in cooperation with private lenders also greatly increased. In this program, FHA enlists the assistance of local commercial lenders to make part of a loan for buying, developing or operating a farm. The Farmers Home Administration lends the balance necessary to complete the transaction.

During fiscal year 1973, private lenders provided nearly \$300 million to supplement FHA farm ownership loans and about \$188 million to supplement operating loans. By using outside credit in this manner, FHA was able to assist many more farmers than otherwise would have been possible. The net effect of this industry-government

cooperation has been to make supplementary credit of nearly \$2 billion available to family farmers in fiscal 1973.

The need for emergency assistance was at an all-time high because of tropical storm "Agnes," lingering drought in the

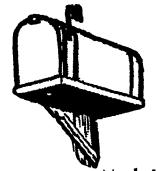
southwest, flooding in the Mississippi Valley, and other natural disasters. Lending for emergency loans in fiscal 1973 totaled \$557.7 million--more than four times the amount loaned in any previous year. This money was used to help restore operations for more than 128,000 farmer-borrowers throughout the country.

Original budget figures allocated \$350 million for the FHA operating loan program. In order to assist in efforts to bring more land into productivity, and partially to offset problems arising from natural disasters, additional funds were made available for operating purposes. With these funds, Farmers Home made loans of more than \$454.6 million to over 50,000 family farmers. Previously the largest amount loaned in any year was \$337 million in fiscal 1972.

These operating loans represent short term credit and are used to purchase farm equipment, livestock, seed, fertilizer and other items necessary to keep the farm running.

Under the farm ownership program, \$350 million had been allocated. Additional funds were put into this program also, enabling Farmers Home to make a total of \$408 million in loans to 15,492 families. These funds are used by borrowers to buy or improve farms, including farm buildings, refinance debts and increase income by developing non-farm enterprises. Fiscal 1973 saw the all-time high amount loaned in this program which has been in existence since 1938. The previous record was established in fiscal 1972, when \$355 million was loaned.

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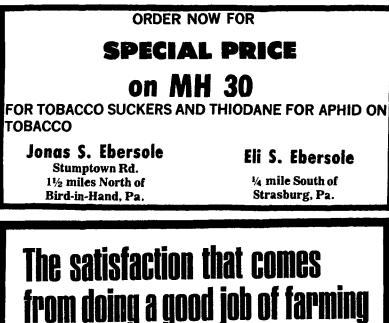
For Sale - 3 year old Patz barn cleaner, 2 metal corn cribs, 50 20 foot long 3x6 tobacco rails. Phone 665-3103 after 6 P.M.

For Sale - 20 Crossbred range Ewes, strong, healthy, young, \$16.00 each. Most have had twins. Phone 717-548-2156

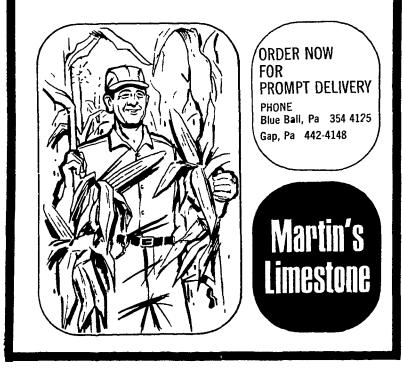
For Sale - Seed Rye. Phone 626-6592

(Continued On Page 37)





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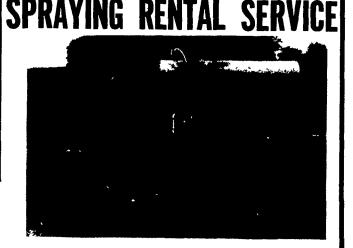
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