

Value of State's Farm Land Increases 20 pct.

Pennsylvania's index (1967-100) of farm real estate values per acre as of March 1, 1973 was 201, up 20 percent from the March 1, 1972 index of 167 according to the Economic Research Service, U. S. Department of Agriculture. This percentage increase was the

second largest in the nation, exceeded only by the 21 percent increase in the Wisconsin index. The March 1 index also signaled a 16 percent rise from the November 1, 1972 index of 173. Nationally, farm real estate values per acre rose 13 percent

during the same period to 150. The sharp increase for the year continues the acceleration of the rate of increase in values that began in late 1971, following a period of tight credit conditions. In the March 1 Farm and Rural Land Market Survey, 62 percent

of the reporters said that the number of people looking for farm real estate had increased. This compares with 46 percent holding this opinion in March 1972. Generally these reporters believed that the number of farms offered for sale had not

changed greatly, but that the number of actual transfers had increased and that these transfers had occurred at prices that were up sharply from a year earlier.

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In 1971, farm prices were up 1.8 percent while food prices at the store increased 3.0 percent.

NOW AT FULTON BANK HIGHER INTEREST RATES ON ALL SAVINGS

7 1/2%

CERTIFICATES

4-YEAR MATURITY • \$1,000 MINIMUM

2 1/2-YEAR

6 1/2%

CERTIFICATES

\$100 MINIMUM

5 1/2%

GOLDEN PASSBOOK

NO MINIMUM DEPOSIT

* Effective August 1

1-YEAR

6%

CERTIFICATES

\$100 MINIMUM

5%

REGULAR PASSBOOK

MONEY DEPOSITED BY 10TH OF MONTH
EARNS INTEREST FROM 1ST OF MONTH

* Effective August 1



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SERVING LANCASTER AND DAUPHIN COUNTIES

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