

Hog Prices

Vintage Auction

Saturday, July 7
Hogs 870: Compared with last Saturday's market,
Barrows & Gilts: Steady to 50 cents higher. US No. 1-2 200-225 lbs. 41.85-42.10; US No. 1-3 200-235 lbs. 41.00-41.50; US No. 2-3 190-245 lbs. 39.50-40.35; US No. 2-4 185-230 lbs. 38.50-39.50; US No. 2-4 150-185 lbs. 35.00-37.00.
Sows: US No. 1-3 260-530 lbs. 32.75-33.75, individual 34.60.
Boars: 31.50-34.75.

Wednesday, July 11
HOGS 300: Barrows & Gilts: US No. 1-2 200-230 lbs. 42.75-43.75, No. 1-3 200-245 lbs. 41.50-42.50.
SOWS: US No. 1-3 300-550 lbs. 32.00-34.00.

New Holland Auction

Monday, July 9
HOGS 841: Compared with last Monday's market.
Barrows & Gilts: Mostly 50 cents lower.
US No. 1-2 200-230 lbs. 41.50-42.00; US No. 1-3 200-240 lbs. 40.50-41.50; US No. 2-3 240-270 lbs. 39.00-40.50; US No. 2-4 140-190 lbs. 38.50-40.50.
Sows: US No. 1-3 300-550 lbs. 32.00-36.00
Boars: 34.00-35.25.

Lancaster Market

Monday, July 9
Barrows and gilts mostly 1.00 lower, instances 1.50 lower.
BARROWS AND GILTS: US 1 200-240 lb. 41.50-42.00; US 1-2 200-240 lb. 40.50-41.00; US 2-3 195-250 lb. 39.50-40.00; US 3-4 250-270 lb. 39.00-39.50.

Lancaster Auction

Wednesday, July 11
Barrows and gilts active, 1.50-2.00 higher, extremes 2.50 higher than Monday.
BARROWS AND GILTS: Five lots 211-214 lb. 44.25-44.50; US 1-2 195-240 lb. 43.10-43.60; US 2-3 190-245 lb. 41.50-42.75; US 2-4 250-270 lb. 40.25-41.60

Lebanon Valley Auction

Tuesday, July 10
305 Head of Hogs
Barrows and gilts steady to 75 cents higher.
Barrows and gilts US 1-3 200-235 pounds 42.75-43.85, 2-3 225-245 pounds 42.24-42.75. US 1-3 350-500 pounds.
Sows 35.00-36.25, few 2-3 350-550 pounds 34.00-34.50.
Few Boars 31.00-31.50.

Peoria Auction

HOGS: 3000.
Barrows and gilts fully steady to 25 higher on weights under 40 lb; heavier weights unevenly steady to 50 higher.
BARROWS & GILTS: US 1-2 200-240 lb. 43.25-43.50; 30 head at 43 75; US 1-3 200-260 lb. 42.50-43.25

Indianapolis Auction

HOGS: 2500.
Barrows and gilts 25 to mostly 50 higher.
BARROWS & GILTS: US 1-2 200-235 lb. 43.25-43.50; US 1-3 200-250 lb. 42.75-43.25

St. Louis Auction

HOGS: 5000.
Barrows and gilts fully steady to 25 higher
BARROWS & GILTS: US 1-3 200-240 lb. 43.00-43.25; 240-260 lb. 42.50-43.00

Regional Hay Prices

Monday, July 9, 1973
(All hay No. 2 and better prices paid by dealers at the farm price per ton.)
Hay mostly steady, mulch slow, steady to \$.50 lower.
Alfalfa 35.00-50.00
Mixed Hay 30.00-40.00
Timothy Hay 20.00-35.00
Straw 20.00-25.00
Mulch 10.00-14.00

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New York Dressed Meats

Thursday, July 12
Daily distributive - less than carlot:
Compared with Wednesday, prices steady for all fresh meats with quotations for various classes unchanged. Both carcasses and related cuts along with listed pork.
Supplies moderate with very little anticipated for balance of week in receipts of rail stock or pork.

Steer Beef
Choice 600-900 pounds 73.00-74.00; Choice 600-700 73.00-74.00; 700-800 73.00-73.50; 800-900 73.00-73.50; Good 500-800 71.50-72.50.

Heifer Beef
Choice 500-700 pounds 72.00-73.00.

Calf (Skin Off)
150-350 pounds
Choice 86.00-92.00; Good 85.00-89.00; Standard 80.00-83.00.

Veal (Skin Off)
Choice 90-150 pounds 119.00-122.00; Good 60-90 115.00-120.00; Standard 60-120 97.00-100.00.

Lamb
Choice and Prime 30-55 pounds 75.00-78.00; 55-65 73.00-75 00.

Choice Beef Cuts
Hinds (Steer) 145-190 pounds 83.50-87.00; Arm Chucks 90-125 64.00-67.00; Ribs (7 rib) 34-40 89.00-93.00; Loins (Trmd) 50-70 105.00-108.00; Rounds (Steer) 70-95 79.00-82.00; Full Plates 49.50-50.00; Hinds (Heifer) 120-170 82.00-84.50.

Fresh Pork Cuts
Loins (Regular) 8-14 pounds 82.00-85.00; 14-17 81.00-84.00; Picnics (Regular) 4-8 54.50-56.00; Boston Butts 4-8 69.00-72.00; Spareribs 3 pounds down 85.00-88.00; Hams (Skinned) 14-17 70.00-72.00; 17-20 70.00-72.00.

Kosher Market
Kosher beef and spring lamb unchanged.

Local Grain

Thursday, July 12
These prices are made up of the average prices quoted by five participating local feed and grain concerns. It should be noted, however, that not every dealer handles each commodity. All prices are per bushel except for ear corn which is per ton.

The average local grain prices quoted Thursday, July 12, 1973, are as follows:

	Bid+	Offered+
Ear Corn, Old	56.00	62.00
Shelled Corn	2.35	2.61
Oats, Local	88.00	1.09
Oats, western	1.21	1.37
Barley	1.58	1.79
Wheat	2.42	2.75

+Bid is the price the dealer will buy from the farmer delivered to the mill. Offered is the price the dealer will sell for at his mill.

XXXX
One hour of farm labor in 1972 produced over twice as much food as it did in 1957-59. During this same time, output per manhour in non-farm work has increased 78 percent.

XXXX
American farmers in 1972 paid \$2.8 billion in farm real estate taxes and another \$2.5 billion in federal and state income taxes.

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Lancaster Farming, Saturday, July 14, 1973—3

Futures Trading

(Closing bids as of Thursday, July 12)

	Chicago Cattle	Chicago Hogs	New York Maine Potatoes	Chicago Fresh Eggs
July		46.10		55.50
August	50.40	47.70		60.10
September				66.90
October	50.55	47.90		65.65
November			5.35	68.00
December	50.60	48.00		70.85
January '74				67.25
February	50.70	47.85		64.00
March			6.45	
April	50.00	45.90	6.73	
May			7.53	
June	50.00	45.90		
July		45.00		
August	49.42	44.22		

Trend - Cattle are Stronger, Hogs are Higher, Potatoes are Lower, and Eggs are Higher.

a-asked b-bid n-normal
Markets provided by Commodity Dept., Reynolds Securities, Inc.

Omaha Cattle

Thursday, July 12
Compared with last week's close: Slaughter Steers and Heifers strong to 25 cents higher, advance coming at midweek and many steers showed full upturn. Cows 1.25-1.50 higher under brisk demand. Bulls 50-1.00 higher. Feeder cattle strong to 50 cents higher.

Four day receipts 17,800 as compared 11,400 for previous holiday period and 16,300 a year ago. Demand broad by all buying interests but any substantial advance in live prices generally forestalled by the ceiling limitations imposed on the finished product. While the industry hopefully speculated on the possibility of some change in the price structure, no announcement was forthcoming near the week's end. Packers continued to operate on razor-thin margins as live costs edged upward even as carcass prices bumped against the ceiling. The overall finish of Steer and Heifer crop fairly attractive with liberal percentage Choice. Hot, humid weather often encouraged waterfills which made weighing conditions favorable to sellers. Steers made up 35 percent, heifers 38 percent, cows 11 percent, and feeders 12 percent.

Steers: load high-Choice and Prime 1177 pounds 3-4 48.50, two loads same grade 1126-1242 48.10-48.25 and 12 loads 1037-1299 3-4 47.75-48.00 during week. Choice 975-1275 2-4 closed 46.75-47.75. Mixed Good and Choice 950-1250 46.25-46.75. Good 43.00-46.25, 2-3 Holsteins 43.00-44.00. Standard and low-Good 41.50-43.00.

Average cost of slaughter steers first three days 46.95 average weight 1103 pounds as compared 46.87 and 1108 pounds previous week and 37.98 and 1117 pounds a year ago

Heifers: high-Choice and Prime 928-1024 pounds 3-4 46.75-47.00, four loads at latter price.

Choice 825-1050 2-4 45.50-46.75. Mixed Good and Choice 750-1000 44.75-45.75. Good 41.50-44.50. Standard and low-Good 39.50-41.00.

Cows: Utility and Commercial 34.00-35.50, few utility 35.75-36.00. Canner 31.00-34.00, mixed Cutter and low-Utility 34.25-35.00. Shelly Canner 29.00-31.00.

Peoria Cattle

Thursday, July 12
Cattle weekly: Receipts this week 3900, Last Week (4-days) 3216, and Last Year 4772.

Compared to last weeks close, slaughter steers 50-75 higher on high Choice and Prime, others steady to 50 higher. Heifers fully steady. Cows 1.00 higher. Bulls steady. Receipts about 70 percent steers and the balance mostly heifers and cows. Steer supply mostly Choice with several loads Choice and Prime on Monday and Wednesday. Heifers high Good and Choice.

SLAUGHTER STEERS: after Monday not much change and on Monday and Wednesday high Choice and Prime 1150-1300 pounds 3-4, 48.25-49.25: small lot 1250 pounds 49.50 on Monday Choice 1100-1250 2-4, 47 00-48 50 many sales 47.50-48.00 Some Choice 950-1100 pounds 46 50-47.75. Mixed Good and Choice 950-1300 45.50-47.00. Good 900-1300 43.00-46.00. Good Holsteins 42 50-43.25, few lots mixed Good and Choice 43.00-43.25 and Standard and Good 41.00-42.00. Few Good 1050 pounds bullocks 44.25.

SLAUGHTER HEIFERS: Part load mostly Prime 960 pounds 3-4, 47 50. Choice 825-1000 2-4, 45.00-47.00, few 47.25 2-3, 47.25. Mixed Good and Choice 800-950 44.50-45.50 Good 41.00-44.50.

COWS: Commercial 33.50-35.00. Utility 34.50-37.00. Cutter 33.50-35.50. Canner 32.00-33.50

BULLS: 1-2, 1100-1600 pounds 39.00-42.00, Few 43.00.

U. S. Inspected Livestock Slaughter

Estimated Daily Livestock Slaughter Under Federal Inspection

	CATTLE	HOGS	SHEEP
Thurs 7-12-73	119,000	220,000	39,000
Week Ago	116,000	241,000	39,000
YEAR AGO	120,000	277,000	39,000
Week To Date	470,000	928,000	146,000
Same Period Last Week	348,000	759,000	114,000
Same Period Last Year	480,000	1,085,000	154,000



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