

Hog Prices

Vintage Auction

Saturday, May 26

Hogs 616. Compared with last Saturday's market: Barrows and Gilts mostly steady to 25 cents lower.

US No. 1-2 200-230 lbs. 39.50-40; US No. 1-3 200-255 lbs. 39-39.50; US No. 2-3 190-250 lbs. 38-39; Few US 2-4 275-295 lbs. 36.10-36 25; Few US 2-4 140-180 lbs. 36.37.50.

Sows: US 1-3 400-500 29-31. Boars: 29.75-32.50.

Wednesday, May 30

Hogs 380. Compared with last Wednesday's market: Barrows and Gilts mostly 50 cents higher. US No. 1-2 200-240 lbs. 39.50-39.85; US No. 1-3 200-250 lbs. 38.50-39.50; Sows: US No. 1-3 300-550 lbs. 30.50-32.

Boars: 29-31.

Indianapolis Auction

HOGS: 2000. Barrows and gilts steady to 25 lower.

Barrows & Gilts; US 1-2 200-233 lb. 38.25-38.50; US 1-3 200-240 lb. 37.75-38.25.

St. Louis Auction

HOGS: 5000. Barrows and gilts opening weak to 25 lower. BARROWS & GILTS: US 1-2

200-230 lb. 38.25-38.75; about 75 head at 39.00; US 1-3 200-250 lb. 37.50-38.25.



Lancaster Market

Monday, May 28 Barrows and gilts strong to 25 higher.

BARROWS AND GILTS: couple loads US 1 210-240 lb. 39.50-40.00; US 1-2 200-240 lb. 39.00-39.50; US 2-3 195-255 lb. 38.25-39.25.

Lancaster Auction

Wednesday, May 30 Compared to Tuesday barrows and gilts steady to strong.

BARROWS AND GILTS: US 1 210-245 lb. 40.25-40.50; US 1-2 210-240 lb. 39.10-39.50; US 2-3 210-240 lb. 38.35-38.85; US 3-4 240-260 lb. 37.60-38.10; US 1-2 195-210 lb. 38.10-38.50.

New Holland Auction Monday, May 28

Hog 688. Compared to last week Barrows and Gilts fully 50 cents higher.

US 1-2 200-240 lbs. 40-41; US 1-3 200-250 lbs. 38.50-40; US 2-4 230-275 lbs. 36.50-39.50; US 2-4 160-190 lbs. 37-39.50.

Sows: US 1-3 300-575 lbs. 30.50-33.

Boars: 30-31.

PEORIA AUCTION

HOGS: 5500. Barrows and gilts steady to 25 lower. BARROWS & GILTS: US 1-2 (150 head) 200-225 lb. 38.75; US 1-3 200-230 lb. 38.00-38.50; US 1-3 230-250 lb. 37.50-38.00.

Lebanon Valley Auction

Tuesday, May 29 353 Head of Hogs

Barrows and Gilts 50 cents to 75 cents lower. U.S. 2-3 200 - 240 pounds 38.85 -

39.60, lot to 39.75; 2-4 220 - 260 37.75 - 38.85.

SOWS: U.S. 1-3 350 - 475 pounds (few) 33.35 - 34.50. BOARS: (Few) 28.25 - 29.25.



SINGLE-PHASE—1 TO 10 H.P. CAPACITOR START

Omaha Cattle

Thursday, May 31 Slaughter steers for holidayshortened trading period 25-50c higher. Heifers strong to mostly 25c higher. Cows 1.50-2 00 lower in a slow trade under narrow demand. Bulls strong to 50c higher. Feeder supply strong to 50c higher.

Three day receipts for holiday period 12,800 as compared 17,500 four days of previous week and 15,200 for like period a year ago. Slaughter steers made up approximately 33 percent, heifers 33 percent, cows 15 percent and feeders 15 percent. For the fifth successive week, fed cattle trade followed stable courses as prices continued to edge upward even in the face of a generally unresponsive carcass trade where despite a non-slaughter holiday in most plants on Memorial Day, movements of the finished product was slow. Most interests were in need of cattle and demand was generally good although activity slow slightly at midweek as carcass prices slumped. The overall finish was somewhat less attractive than the previous week with an increased number of Good to average-Choice steers and heifers offered.

Average cost slaughter steers for two days 46.58 average weight 1109 pounds as compared 46.13 and 1124 pounds previous week and 36.03 and 1130 pounds a year ago.

FEEDERS: Outshipments from regular market trade 1300 as compared 2000 previous week. Trade active under good demand, strong to 50c higher, supply mainly partly fattened two-way steers. Lancaster Farming, Saturday, June 2, 1973—3

Futures Trading

(Closing bids as of Thursday, May 31)

| | (Closing blus as of Thursday, May 51) | | | | |
|----------------|--|----------------|-------------------------------|----------------------|--|
| | Chicag Cattle | | New York Maine Potatoes | Chicago Fresh Egg | |
| June | 47.45 | 40 15 | | 51 90 | |
| July | <u></u> | 40.45 | | 55.75 | |
| August | 47.05 | 39.75 | | 57.85 | |
| September | | | | 60.50 | |
| October | 46.75 | 38.50 | | 60.10 | |
| November | | | 3.43 | 63.40 | |
| December | 46.70 | 38.75 | | 65.10 | |
| January '74 | | | | 61.00 | |
| February | 46.70 | 39 <u>.</u> 10 | | | |
| March | ······································ | | 4.45 | | |
| April | 46.25 | 37.27 | 4.80 | | |
| May | | | 5.53 | | |
| June | 46.12 | 38.50 | | | |
| July | | 38.25 | | | |

Trend: Cattle are stronger, Hogs are stronger, Potatoes are weaker, and Eggs are stronger.

n-normal

Markets provided by Commodity Dept., Reynolds Securities, Inc.

b-bid

New York Dressed Meats

Thursday, May 31 Daily distributive-less than carlot meat trade.

a-asked

Compared with Wednesday, steer and heifer beef steady to weak. Veal, calf and lamb steady; pork loins firm and other listed pork cuts steady.

U. C. Increated Linesteck Claughter

U. S. Inspected Livestock Slaughter

| Estimated Daily Livesto | ck Slaughter Under F | ederal Insp | ection |
|-------------------------|----------------------|-------------|---------|
| - | Cattle | Hogs | Sheep |
| 5-31-73 | 123,000 | 305,000 | 37,000 |
| Week Ago | 122,000 | 265,000 | 37,000 |
| Year Ago | 130,000 | 302,000 | 40,000 |
| Week to date | 374,000 | 933,000 | 118,000 |
| Same pd. last wk. | 473.000 | 1,142,000 | 145,000 |
| Same pd. last yr. | 394,000 | 931,000 | 121,000 |

Is It Time To Hedge Your 1973 Grain Crops? Supplies mostly moderate and current receipts of fresh meats smallest in quite some time. Beef rounds and ribs along with lamb legs, pork loins and spareribs continue as forerunners while beef chucks and rough cuts under pressure.

Steer Beef

Prime 600 - 900 pounds 72.50 -73.00; Choice 600 - 700 72.50 -73.00; 700 - 800 72.00 - 73.50; 800 -900 72.50 - 73 00, Good 500 - 800 71.00 - 72.50.

Heifer Beef

Choice 500 - 700 pounds 71.00 - 72.50.

Calf (Skin Off) 150 - 350 Pounds Choice 86.00 - 92.00; Good 83.00 -89.00; Stand and 79.00-82.00. Veal (Skin Off)

Choice 90 - 150 pounds 118.00 -122.00; Good 60 - 90 114.00 - 120.00, Standard 60 - 120 95.00 - 99.00.

Choice Beef Cuts Hinds (Steer) 145 - 190 pounds 81.00 - 83.00; Arm Chucks 90 - 105 62.50 - 75.00; Ribs (7-rib) 34 - 40 89.00 - 93.00; Loins (Trmd) 50 - 70 103.00 - 106.00; Rounds (Steer) 70 -

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STARTING TORQUE



Commodity futures can be a means of locking into high grain prices. Settlement prices for May 29, 1973 were:

> July wheat - \$3.01 November soybeans - \$6.16 December corn - \$1.98½

If you have an interest in hedging or desire more information about grain markets, send for our booklet "Introduction to Hedging" today.

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95 77.50 - 80.00; Full Plates 48.00 -49.00; Hinds (Heifer) 120 - 170 80.50 - 82.00.

Fresh Pork Cuts Loins (Regular) 8 - 14 73.00 -76.00; 14 - 17 72.00 - 74.00; Picnics (Regular) 4 - 8 52.50 - 54.00; Boston Butts 4 - 8 63.00 - 66.00; Spareribs 3 pounds down 82.00 -85.00; Hams (Skinned) 14 - 17 62.00 - 65.00; 17 - 20 60.50 - 62.00.

Local Grain Thursday, May 31

These prices are made up of the average prices quoted by five participating local feed and grain concerns. It should be noted, however, that not every dealer handles each commodity. All prices are per bushel except for ear corn which is per ton.

The average local grain prices quoted Thursday, May 31, 1973, are as follows:

| Bid+ | Offered |
|---------|--|
| 51 33 | 57.66 |
| 2 20 | 2.48 |
| 90 | 1.11 |
| 1 31 | 146 |
| 1.46 | 1.75 |
| 2.39 | 2 59 |
| price | the dealer |
| om th | e farmer |
| e mill. | Offered is |
| aler wi | ll sell for at |
| | *** * * * * * * * * * |
| | 51 33 2 20 90 1 31 1.46 2.39 price price om th e mill. aler wi |