

Hog Prices

Vintage Auction

Saturday, April 21
 HOGS 586: Compared with last Saturday's market.
 Barrows & Gilts: Steady to 25c lower, spots 75c lower. US No. 1-2 195-240 lbs. 37.50-38.00; US No. 1-3 195-240 lbs. 37.00-37.50; US No. 2-4 220-250 lbs. 36.60-36.85; Few US No. 3-4 270-280 lbs. 33.25-35.75; US No. 2-4 145-185 lbs. 32.50-35.35.
 SOWS: US No. 1-3 300-455 lbs. 30.35-31.00.
 Boars: 29.50-29.75.

Wednesday, April 25

HOGS 400: Compared with last Wednesday's market.
 Barrows & Gilts: Fully \$1 lower. US No. 1-2 190-245 lbs. 36.50-37.00, few lots 37.50; US No. 1-3 200-250 lbs. 36.00-36.50; US No. 2-4 250-280 lbs. 34.25-35.75, US No. 2-4 140-170 lbs. 32.00-35.50.
 SOWS: US No. 1-3 300-550 lbs. 30.00-32.00.
 Boars: 29.00-30.00

Lancaster Market

Monday, April 23
 Barrows and gilts 25 higher.
 BARROWS AND GILTS: US 1 200-240 lb. 38.25-38.50; US 1-2 200-240 lb. 37.75-38.00; US 2-3 195-255 lb 37.00-37.75.

PEORIA AUCTION

HOGS: 4000, opening weak to 25 lower.
 BARROWS & GILTS: US 1-2 200-240 lb. 35.50-36.00; US 1-3 200-250 lb 35.00-35.50; US 2-3 240-270 lb 34.50-35.00

U. S. Inspected Livestock Slaughter

Estimated Daily Livestock Slaughter Under Federal Inspection

	CATTLE	HOGS	SHEEP
This Week	421,000	1,148,000	151,000
Last Week	450,000	1,236,000	160,000
Last Year	475,000	1,302,000	148,000

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Omaha Cattle

Thursday, April 26

Compared previous weeks close, average Good to Prime Steers 50 - 1.00 lower, with high-Choice and Prime often showing major share of downturn, Standard and low-Good including Holsteins fully steady. Heifers 25-50c lower, best demand for Choice and Prime 900-1050 pounds. Cows weak to 50c lower late. Bulls 50 - 1.00 lower. Feeders fairly active, fully steady Supply largely fleshy two-way 950-1050 pound steers.

Four day receipts 14,000 as compared 13,800 previous week and 17,500 year ago Steers approximately 33 percent, heifers 33 percent, overall finish fairly attractive with liberal percentage Choice and mud somewhat less prevalent than most recent weeks. Cows 12 percent and feeders 20 percent. After opening on a steady basis, prices on slaughter steers and heifers pointed downward under the influence of sharp early declines on carcass beef and slow movement at the wholesale level. Most plants were in need of cattle for slaughter requirements, but buyers were still cautious and selective as they sought to maintain an acceptable ratio between live prices and carcass realizations. Feeder buyers were again aggressive for partly fattened two-way steers suitable for a short turn in the feedlot.

STEERS: Early, load high-Choice and Prime 1231 pounds 3 47.00, six loads same grade 1082-1175 3-4 46.25 - 46.50. At midweek, load high-Choice and Prime 1201 pounds 3-4 45.75, three loads same grade 1167-1298 pounds yield grade 3-4 45.25-45.50 Choice 975-1296 2-4 closed 44.25-45.00 Mixed Good and Choice 950-1225 43 50-44.25. Good 41.50-43.50, 2-3 1200-1545 Holsteins 41.50-42.50. Standard and low-Good 40.50-41.50.

Average cost slaughter steers first three days 44.64 average weight 1120 pounds as compared 44.96, and 1119 pounds previous week and 34.24 and 1144 pounds year ago.

HEIFERS: Load high-Choice and Prime 1025 pounds 3-4 45.75. Others same grade 889-1049 3-4 45 00-45 50 Choice 850-1050 2-4 closed 43 50-44 75 Mixed Good and Choice 750-974 42 50-43.50 Good 39 50-42 50 Small lots Standard and low-Good 38 00-39 50

COWS: Utility and Commercial mainly 32 50-34 00 late, limited volume Utility 34 25-34 75 Canner and Cutter 28 50-32 50, mixed Cutter and low-Utility 32 75-33 25, occasionally 33 50 Shelly Canner 25 00-28 50

BULLS: Utility, Commercial and Good 37 00-41 00, Commercial 1-2 41 50-43 00 Cutter and low-Utility 34 00-37 00

FEEDERS: Outshipments from regular market trading 2500 head as compared with little more than 500 previous week supply largely two-way steers Prices fully steady

Indianapolis Auction

HOGS 2000, barrows and gilts steady to 25 higher
 BARROWS & GILTS US 1-2 200-240 lb 35.50-36.00, US 1-3 200-240 lb 35.00-35.75

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Futures Trading

(Closing bids as of Thursday, April 26)

	Chicago Cattle.	Chicago Hogs	New York Maine Potatoes	Chicago Fresh Eggs
May			9.09	40.20
June	43.90	36.15		43.00
July		36.95		47.15
August	43.80	35.75		48.00
September				53.00
October	43.40	34.10		3.70
November			3.67	51.00
December	43.45	34.10		54.50
February '74	3.55	34.40		
March			4.25	
April	43.30	34.20	4.60	

Trend - Cattle are stronger, Hogs are stronger, Potatoes are stronger and Eggs are stronger.

Markets provided by Commodity Dept., Reynolds Securities, Inc.

LET PUBLIC DECIDE CONSUMER NEEDS



PRESCRIPTION FOR SCHIZOPHRENIA

The idea of "consumerism" is deceptively disarming. It's not a harmless do-good campaign to see that our corner stores and our bigger corporations live up to their square-deal promises. It should not be confused with the "consumer movement," which is essentially a voluntary reform effort.

"Consumerism" within government is another matter. Compulsory government "consumerism" is armed with powers beyond those of any other government agency which has appeared on the American scene.

There is a bill before Congress to establish an independent Consumer Protection Agency. It would create a new kind of government agency, a sort of public law firm and publicity organization to do within government what the consumer advocates are doing on their own outside of government.

This new agency would have the problem of deciding which consumers it wants to speak for. Does it speak for those consumers who want more electricity or those who object to certain power plants? How will it decide between those consumers who want lower prices and those who want higher wages and benefits?

This would be a new force within government to speak on the whole spectrum of social, political and economic issues. It would have the authority to monitor, interfere, demand action, demand files, criticize, publicize and dispute, or even override other agencies of government.

The result would be one government agency fighting another government agency on every big issue. There is enough disruption by the bureaucracy in our country—we do not need a new agency especially designed to disrupt all the others.