## Statistical Barometer

Prices:   All prices received by farmers (1967=100)   100   107   120   November Crops (1967=100)   100   107   120   November National Prices (1967=100)   118   116   138   November National Prices (1967=100)   118   116   121   127   October Food (1967=100)   116   121   127   October Food (1967=100)   115   118   125   October Prices (1967=100)   115   118   125   October Prices (1967=100)   108   111   113   125   October Prices (1967=100)   108   114   117   125			<del></del>	<del></del>	<u>*_</u> _
All prices received by farmers (1967=100)     Crops (1967=100)     Livestock (1967=100)     All prices paid by farmers (1967=100)     All prices paid by farmers (1967=100)     Ratio¹ (1967=100)     Consumer price index, all items (1967=100)     Food (1967=100)     Consumer price index, all items (1967=100)     Food (1967=100)     Food (1967=100)     Cash receipts from farm marketings (\$bil.)     Crops (\$bil.)     Livestock (\$bil)     Realized gross farm income (\$bil.)     Realized net farm income (\$bil.)     Share of income spent for food (percent)     Farm Food Market Basket:²     Retail cost (\$)     Farm value (\$)     Farm value (\$)     Farm Production and Efficiency:     Farm Production and Efficiency:     Farm Production and Efficiency:     Farm Production and Efficiency:     Farm output, total (1967=100)     Crops (1967=100)     Balance Sheet of the Farming Sector:     Assets, total (\$bil.)     Non-real estate (\$bil.)     Non-real estate (\$bil.)     Financial assets (\$bil.)     Financial assets (\$bil.)     Real estate	ltem	1970	1971		
Crops (1967=100)	Prices:	1			
Crops (1967=100)	All prices received by farmers (1967=100)	110	112	130	November
Livestock (1967=100) All prices paid by farmers (1967=100) Ratio¹ (1967=100) Consumer price index, all items (1967=100) Food (1967=100) Farm Income:  Volume of farm marketings (1967=100) Cash receipts from farm marketings (\$bil.) Crops (\$bil.) Livestock (\$bil.) Realized gross farm income (\$bil.) Production expenses (\$bil.) Expenditures for food (\$bil.) Share of income spent for food (percent) Farm Food Market Basket:² Retail cost (\$) Farmer's share of retail cost (percent) Farm Production and Efficiency: Farm output, total (1967=100) Balance Sheet of the Farming Sector: Assets, total (\$bil.) Real estate (\$bil.) Real estate (\$bil.) Crop inventories (\$bil.) Crop inventories (\$bil.) Financial assets (\$bil.) Real estate (\$bil.) Crop inventories (\$bil.) Financial assets (\$bil.) Real estate (\$bil.) Crop inventories (\$bil		100	107	120	November
All prices paid by farmers (1967=100) Ratio¹ (1967=100) Consumer price index, all items (1967=100) Food (1967=100) Farm Income: Volume of farm marketings (1967=100) Cash receipts from farm marketings (\$bil.) Crops (\$bil.) Livestock (\$bil) Realized gross farm income (\$bil) Production expenses (\$bil) Share of income spent for food (percent) Farm Production and Efficiency: Farm volipti, total (1967=100) Balance Sheet of the Farming Sector: Assets, total (\$bil) Non-real estate (\$bil) Crops (1967=100) Cash receipts from farm marketings (\$bil.) Financial assets (\$bil.) Real estate (\$bil.) Financial assets (\$bil.) Real estate (\$bil.) Real estate (\$bil.) Production and Efficiency: Assets, total (\$bil.) Real estate (\$bil.) Real estate (\$bil.) Crop inventories Household equipment and furnishings (\$bil.) Real estate (	Livestock (1967=100)	118	116	138	November
Ratio   (1967=100)   Consumer price index, all items (1967=100)   116   121   127   October Food (1967=100)   115   118   125   October Starm Income:   Volume of farm marketings (1967=100)   Cash receipts from farm marketings (\$bil.)   Crops (\$bil.)	All prices paid by farmers (1967=100)	114	120	130	November
Consumer price index, all items (1967=100)   Food (1967=100)   Food (1967=100)   Food (1967=100)   Tood (1967=100)   T		96			
Ford (1967=100)   Tarm Income:   Volume of farm marketings (1967=100)   Tash receipts from farm marketings (\$bil.)   So 5   S3.1   38.5   JanSept.   So 5   S3.1   Sa 5   JanSept.   So 5   Sa 5   5   JanSept.   So 5   Sa 5   JanSept.   Jan	Consumer price index, all items (1967=100)	116	121		
Tarm Income:	Food (1967=100)	115			
Volume of farm marketings (1967=100)		}	1		
Cash receipts from farm marketings (\$bil.)		108	111	98	JanSent.
Crops (\$bil.)	Cash receipts from farm marketings (\$bil.)	505	53.1		
Livestock (\$bil)   29.6   30.5   24.9   JanSept.					
Realized gross farm income (\$bil )   Production expenses (\$bil )   41.1   44.0   47.3   (3)   Realized net farm income (\$bil )   16.8   16.1   18.8   (3)   18.9   (3)   18.9   19.5					
Production expenses (\$bil )   Realized net farm income (\$bil )   16.8   16.1   18.8   (3)   16.00   16.00   16.00   16.00   16.8   16.1   18.8   (3)   16.00					
Realized net farm income (\$bil)   Income and Spending:   Disposable personal income, total (\$bil)   Expenditures for food (\$bil)   114.2   117.3   125.2   (3)   13.2   125.2   (3)   14.2   117.3   125.2   (3)   14.2   17.3   125.2   (3)   14.2   17.3   125.2   (3)   12	Production expenses (\$bil )				
Disposable personal income, total (\$bil)   Expenditures for food (\$bil)   Share of income spent for food (percent)   114.2   117.3   125.2   (3)   114.2   117.3   125.2   (3)   114.2   117.3   125.2   (3)   114.2   117.3   125.2   (3)   114.2   117.3   125.2   (3)   114.2   117.3   125.2   (3)   114.2   117.3   125.2   (3)   114.2   117.3   125.2   (3)   114.2   117.3   125.2   (3)   114.2   117.3   125.2   (3)   114.2   117.3   125.2   (3)   114.2   117.3   125.2   (3)   114.2   117.3   125.2   (3)   114.2   117.3   125.2   (3)   114.2   117.3   125.2   (3)   114.2   117.3   125.2   (3)   114.2   117.3   125.2   (3)   114.2   115.7   (3)   114.2   115.7   (3)   114.2   115.7   (3)   115.7   13.3   14.9   13.2   13.2   14.9   13.2   14.9   13.2   14.9   13.2   14.9	Realized net farm income (Sbil )				
Disposable personal income, total (\$bil )   Expenditures for food (\$bil )   Share of income spent for food (percent)   16.6   15.8   15.7   (3)   15.7   (4)   15.8   (4.77)   15.8   (		1	1	1 .0.0	( )
Expenditures for food (\$bil )   114.2   117.3   125.2   (3)   16.6   15.8   15.7   (3)   16.6   15.8   15.7   (3)   16.6   15.8   15.7   (3)   15.7   (4)   15.7   (4.7.7	Disposable personal income, total (Sbil )	689.5	7444	798.7	(3)
Share of income spent for food (percent)   Farm Food Market Basket: 2   1,243   1,244   1,320   September   476   477   539   September   476   477   539   September   476   477   539   September   476   477   539   September   539   September   41   September   41   September   41   September   41   September   41   September   42   September   43   September   44   Septembe	Expenditures for fond (Shill)				/31
Tarm Food Market Basket: 2   1,223   1,244   1,320   September   Farm value (\$)   476   477   539   September   539   38   41   September   39   38   41   September   41   September   42   September   42   September   43   September   44   September   45   Se	Share of income spent for food (percent)				131
Retail cost (\$)   Farm value (\$)   Farm value (\$)   Farmers' share of retail cost (percent)   September   Say   Say   Say   September   Say   Say   Say   September   Say	Farm Food Market Basket:2	1		10.7	` '
Farm value (\$) Farmers' share of retail cost (percent) Farm Production and Efficiency: Farm output, total (1967=100) Livestock (1967=100) Balance Sheet of the Farming Sector: Assets, total (\$bil ) Real estate (\$bil ) Livestock and poultry (\$bil ) Crop inventories Household equipment and furnishings (\$bil ) Investments in cooperatives (\$bil ) Debt, total (\$bil ) Real estate (\$bil ) Real estate (\$bil ) Proprietors' equities  476 477 39 89 89 89 814 109 100 112 114 113 80 109 80 109 100 112 114 80 109 80 109 112 114 80 109 83 149 84 84 85 86 86 84 84 84 84 84 84 84 84 84 84 84 84 84		1.223	1 244	1 320	Sentember
Farmers' share of retail cost (percent)  Farm Production and Efficiency: Farm output, total (1967=100) Livestock (1967=100) Crops (1967=100) Balance Sheet of the Farming Sector: Assets, total (\$bil) Real estate (\$bil) Livestock and poultry (\$bil) Machinery and motor vehicles (\$bil) Crop inventories Household equipment and furnishings (\$bil) Financial assets (\$bil) Debt, total (\$bil) Real estate (\$bil) Financial estate (\$bil) Non-real estate (\$bil) Financial assets (\$bil) Non-real estate (\$bil) Proprietors' equities  39 38 41 September  102 111 113 November 109 November 100 112 114 November 100 112 114 November 100 112 114 November 100 112 111 113 November 100 112 114 November 114 November 100 112 114 November 114 November 115 115 115 115 115 115 115 115 115 11					
Farm Production and Efficiency: Farm output, total (1967=100) Livestock (1967=100) Crops (1967=100) Balance Sheet of the Farming Sector: Assets, total (\$bil ) Real estate (\$bil ) Livestock and poultry (\$bil ) Crop inventories Household equipment and furnishings (\$bil ) Financial assets (\$bil ) Investments in cooperatives (\$bil ) Real estate (\$bil ) Financial estate (\$bil ) Ron-real estate (\$bil ) Ron-real estate (\$bil ) Financial assets (\$bil ) Real estate (\$bil					
Farm output, total (1967=100) Livestock (1967=100) Crops (1967=100) Balance Sheet of the Farming Sector:  Assets, total (\$bil) Real estate (\$bil) Livestock and poultry (\$bil) Crop inventories Household equipment and furnishings (\$bil) Financial assets (\$bil) Investments in cooperatives (\$bil) Real estate (\$bil) Real estate (\$bil) Froprietors' equities  100 112 114 November 109 102 111 113 November 109 102 114 November 114 November 114 November 114 November 114 113 November 109 112 114 November 114 November 114 115 115 115 116 117 117 117 117 117 118 117 118 119 119 119 119 119 119 119 119 119	Farm Production and Efficiency:		"	1	Соргоннос
Livestock (1967=100) Crops (1967=100) Balance Sheet of the Farming Sector:  Assets, total (\$bil) Real estate (\$bil) Livestock and poultry (\$bil) Crop inventories (\$bil) Financial assets (\$bil) Investments in cooperatives (\$bil) Real estate (\$bil) Proprietors' equities  105 108 109 November 114 November 114 November 114 November 112 114 November 114 November 115 116 117 117 117 117 118 129 121 121 121 121 122 130 139.2 (4) 139.2 14) 139.2 14) 139.2 14) 140 159.2 160 160 160 160 160 160 160 160 160 160		102	111	113	November
Crops (1967=100)   100   112   114   November					
Balance Sheet of the Farming Sector:  Assets, total (\$bil ) Real estate (\$bil ) Non-real estate (\$bil ) Crop inventories Household equipment and furnishings (\$bil ) Financial assets (\$bil ) Investments in cooperatives (\$bil ) Debt, total (\$bil ) Real estate (\$bil ) Real estate (\$bil ) Real estate (\$bil ) Real estate (\$bil ) Proprietors' equities  305.8 314.9 228.6 (4) 228.6 (4) 228.6 (4) 235.5 23.7 27.3 (4) 338.8 36.4 (4) 10.9 10.7 11.8 (4) 10.3 (4) 15.6 16.0 16.8 (4) 15.6 16.1 16.6 16.9 (4) 28.4 29.5 31.3 (4) 29.7 31.6 35.6 (4) 247.7 253.8 272.3 (4)	Crops (1967=100)				
Assets, total (\$bil ) Real estate (\$bil ) Ron-real estate (\$bil ) Non-real estate (\$bil ) Livestock and poultry (\$bil ) Crop inventories Household equipment and furnishings (\$bil ) Financial assets (\$bil ) Investments in cooperatives (\$bil ) Real estate (\$bil ) Real estate (\$bil ) Non-real estate (\$bil ) Proprietors' equities  305.8 314.9 228.6 (4) 75.9 78.3 85.8 (4) 23.7 27.3 (4) 31.8 33.8 36.4 (4) 10.9 10.7 11.8 (4) 11.8 (4) 15.6 16.0 16.8 (4) 15.6 16.0 16.9 (4) 15.8 16.1 16.9 16.9 16.9 16.9 16.9 16.9 16.9	Ralance Sheet of the Farming Sector:			1	***************************************
Real estate (\$bil )   207 1   213.0   228.6   (*)   Non-real estate (\$bil )   75.9   78.3   85.8   (*)   23.5   23.7   27.3   (*)   Machinery and motor vehicles (\$bil )   31.8   33.8   36.4   (*)   23.5   23.7   27.3   (*)   23.5   23.7   27.3   (*)   23.5   23.7   27.3   (*)   23.5   23.7   27.3   (*)   23.5   23.7   27.3   (*)   23.5   23.7   27.3   (*)   23.5   23.7   27.3   (*)   23.5   23.7   27.3   (*)   23.5   23.7   27.3   (*)   23.5   23.7   27.3   (*)   23.5   23.7   27.3   (*)   23.5   23.7   27.3   (*)   23.5   23.7   27.3   (*)   23.5   23.7   27.3   (*)   23.5   23.7   27.3   (*)   23.5   23.7   27.3   (*)   23.5   23.7   23.7   23.8   27.2   23.7   23.8   27.2   23.7   23.8   27.2   23.7   23.8   27.2   23.7   23.8   27.2   23.7   23.8   27.2   23.7   23.8   27.2   23.7   23.8   27.2   23.7   23.8   27.2   23.7   23.8   27.2   23.7   23.8   27.2   23.7   23.8   27.2		305.8	3149	339 2	(4)
Non-real estate (\$bit   Crop inventories (\$bit   Proprietors' equities   Cfs	Real estate (Sbil.)				
Livestock and poultry (\$bil )  Machinery and motor vehicles (\$bil )  Crop inventories  (\$bil )  Financial assets (\$bil )  Investments in cooperatives (\$bil )  Debt, total (\$bil )  Real estate (\$bil )  Non-real estate (\$bil )  Proprietors' equities  23.5  23.7  27.3  (4)  31.8  33.8  36.4  (4)  10.9  10.7  11.8  (4)  10.3  (4)  15.6  16.0  16.8  (4)  7.2  7.6  8.0  (4)  58.1  61.1  66.9  (4)  28.4  29.5  31.3  (4)  29.7  31.6  35.6  (4)  Proprietors' equities	Non-real estate (Sbil )				(4)
Machinery and motor vehicles (\$bil ) Crop inventories Household equipment and furnishings (\$bil ) Financial assets (\$bil ) Investments in cooperatives (\$bil ) Debt, total (\$bil ) Real estate (\$bil ) Non-real estate (\$bil ) Proprietors' equities  31.8 33.8 10.9 10.7 11.8 (4) 10.3 (4) 15.6 16.0 16.8 (4) 72 76 8.0 (4) 58.1 61.1 66.9 (4) 28.4 29.5 31.3 (4) 29.7 31.6 35.6 (4) 247.7 253.8 272.3	Livestock and poultry (\$bil )				(4)
Crop inventories   Household equipment and furnishings (\$bil )   9.7   10.1   10.3   (4)	Machinery and motor vehicles (\$bil)				74)
Household equipment and furnishings (\$bil)  Financial assets (\$bil)  Investments in cooperatives (\$bil)  Real estate (\$bil)  Non-real estate (\$bil)  Proprietors' equities  9.7 10 1 10.3 (4) 156 160 16.8 (4) 72 76 8.0 (4) 581 61.1 66.9 (4) 284 295 31.3 (4) 29.7 31 6 35.6 (4) 247 7 253 8 272 3 (4)					(4)
(\$bil)     9.7     10.1     10.3     (4)       Financial assets (\$bil)     15.6     16.0     16.8     (4)       Investments in cooperatives (\$bil)     72     76     8.0     (4)       Debt, total (\$bil)     58.1     61.1     66.9     (4)       Real estate (\$bil)     28.4     29.5     31.3     (4)       Non-real estate (\$bil)     29.7     31.6     35.6     (4)       Proprietors' equities     247.7     253.8     272.3     (4)				1	` '
Financial assets (\$bil )		9.7	10.1	103	(4)
Investments in cooperatives (\$bil )   7 2   7 6   8.0 (4)					
Debt, total (\$bit)       58 1       61.1       66.9       (4)         Real estate (\$bit)       28 4       29 5       31.3       (4)         Non-real estate (\$bit)       29.7       31 6       35.6       (4)         Proprietors' equities       247 7       253 8       272 3       (4)					
Real estate (\$bil )       28 4       29 5       31.3       (4)         Non-real estate (\$bil )       29.7       31 6       35.6       (4)         Proprietors' equities       247 7       253 8       272 3       (4)					
Non-real estate (\$bil ) 29.7 31.6 35.6 (4) Proprietors' equities 247.7 253.8 272.3 (4)					
Proprietors' equities   247.7   253.8   272.3 (4)					
1 = 1   1 = 1   1 = 1   1   1   1   1					
				,	

'Ratio of index of prices received by farmers to index of prices paid, interest, taxes,

and farm wage rates
'Average quantities per family and single person households bought by wage and clerical workers 1960 61, based on Bureau of Labor Statistics figures

**High Producer** 

Registered Guernsey cow owned

by Church Farm School, Paoli,

has completed an official

DHIR actual production record

according to The American

Guernsey Cattle Club. Andrews Millie of C F S produced 10,600

pounds of milk and 503 pounds of

butterfat in 305 days, two times a day milking. The testing was

supervised by Penn State

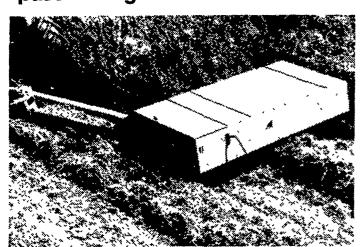
University.

two-year-old

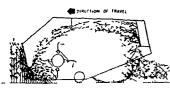
senior

<sup>4</sup>Annual rate, seasonally adjusted third quarter <sup>4</sup>As of January 1 1972

## Can't be equaled in heavy, down, tangled hay! Cuts, conditions, windrows, or swaths in one pass through the field . . .



Make one pass around the field and leave a fluffy swath or windrow of cut and conditioned hay. The Cut/ditioner excels in heavy down and tangled hay; unsurpassed for making wilted grass silage. Travels in any direction, handles back swaths without trouble. Use it for corn stalk shredding, weed cutting, pasture clipping, cutting straw stubble and conditioning straw for easier baling.



Selective conditioning. Knives hit only the stems of plants. This conditions the stems without damaging the leaves.

Interested in trying a Cut/ditioner on your farm? Ask us for details.



A.L. HERR & BRO. Quarryville KINZER EQUIP. CO.

Kinzer LANDIS BROS., INC. Lancaster

N. G. HERSHEY & SON Manheim

ROY H. BUCH, INC. Ephrata, R.D. 2

LONGENECKER **FARM SUPPLY** 

Rheems CHAS. J. McCOMSEY & SONS Hickory Hill, Pa. STOLTZFUS FARM SERVICE Cochranville, Pa.

A. B. C. GROFF, INC. New Holland

## **Shropshire Breeders Meet Will Feature New Test**

Ivan L. Lindahgl from the Ruminant Nutrition Laboratory of the U.S. Department of Agriculture's Research Center at Beltsville, Maryland will demonstrate a new method for determining prenancy in ewes to the Penn-Mar Shropshire Breeders' Club on April 14th. Prior to this recent development which Dr. Lindahl will demonstrate, no reliable method has been found to diagnose ovine pregnancy.

Lindahl will show the Shropshire breeders the rectal palpatation method. To make the diagnosis, ewes are restrained in a dorsal position and a probe stick is used. Lindahl will bring ewes from the Agricultural Center at Beltsville for the

demonstration and also will use colored slides,

Knowledge of whether a ewe is pregnant or not is of great economic importance to the sheepman. In every flock there are animals which are carried for months on heavy feed because it was erroneously thought they were pregnant. The extra feed not only costs the shepherd an unnecessary amount of feed, but impairs the ewes future ability to breed.

The Shropshire Club meeting will be held at Micar Farm, the home of Mr. and Mrs. Leon Johnston, on Route 851 about a half mile east of Stewartstown in York County. The meeting will begin at 10:30. A covered dish lunch will be served.

con

anc



 Garages (All Sizes) For More Information Write P. O. Box 668 Gettysburg, Pa. 17325

WE & BUY THE TAGS

... when you come into Fulton Bank to finance your carl

Fulton Bank is continuing its exciting free license tag program! Here's how it works: When you come into any Fulton Bank office and finance a new or 1973, '72 or '71 used car, we will buy the license tags for your car for the length of the loan.\*

This offer good on any 1973, '72 or '71 model car or station wagon—any make, any size, any price. To become eligible, just finance your car by coming into any Fulton Bank office for a low-cost auto loan. You'll receive free license plates every year for the length of the loan if all monthly payments are paid when they are due. It's too good a deal to pass up.

\* Not to exceed \$14 per year for passenger cars or \$16 per year for station wagons. Maximum three years.



SERVING LANCASTER AND DAUPHIN COUNTIES

Member Federal Reserve / F. D. I. C.

