

**HORSE SALE****WEDNESDAY, MARCH 7, 1973 12 Noon**

2 miles East of Intercourse along Rte. 340.

2 Trailer Loads of Kentucky Work Horses and Mules, 6 pairs Sorrels, Gray and Black, also singles.

Draft Horses from 1300 lbs. to 1800 lbs.

Sorrels, Grays, Roans, Blacks. Mares in foal to Jacks and Belgians and Geldings. Walking and pleasure horses.

Several Hunter prospects and carriage horses. Tack Sale 11 A.M. Horses 12 Noon. Drivers Hitched 9:30.

**PAUL Z. MARTIN**  
717-354-6671 Res.  
768-8108 Stables

Next Sale March 21

**"AUCTION"****SATURDAY, MARCH 10, 11:00 A.M.**

Sale order by Mr. &amp; Mrs. C. Harry Davis

**DIRECTIONS** - Oxford, Chester Co., Pa. from Oxford for approx. 1 mile, toward Maryland Line on Old US 1 to Wedgewood Road, turn right, first farm on left. **WATCH FOR SIGNS!**

Complete Dispersal of a Grade Dairy Herd consisting of 17 Holsteins and 5 Guernseys (6 fresh with calves at their side, 2 of these 1st calf Heifers), 2 Springers, and others in various stages of lactation. Health charts within 30 days of sale.

**DAIRY EQUIP.** Surge pipeline (3 yrs. old) with 4 units, 250 ft. of glass line, 125 gallon hot water heater and SS washing tub with hot water booster, Surge auto tank washer, Esco 325 gallon milk tank, double SS wash tubs, misc. other SS items such as buckets and strainers; dehorners, almost new Stewart clippers and etc. **FIELD EQUIP.** Allis Chalmers equip. consisting of a Model CA tractor, 2-bottom plow, 2-row cultivator, 2-row corn planter, mtd. grain drill, single row corn picker, mtd. disc harrow, 303 hay baler, 829-9 ft. mower-conditioner and rake, Brady flail chopper, New Holland 616 corn chopper, Ford side mtd. sicklebar mower, New Idea 200 manure spreader, Brillion seeder, spring and spike tooth harrows, Chattanooga 9 ft. cultipacker, field sprayer and wagon. **BARN EQUIP.** Badger silo unloader for 14 ft. silo, New Idea hay elevator, 12 ft. grain auger, 2 wheel cart, circular saw and misc. surplus.**FOOD SERVICE** by the "LADIES OF OXFORD GRANGE"  
**TERMS-CASH** unless credit has been or can be established with us. Payment by check will be expected by the undersigned auctioneers only if accompanied by current credit reference from your bank.**Jim Boswell & Associates, Auctioneers.**  
Box 457, Unionville, Pa. 19375 Phone 215-347-2467  
**PLEASE CLIP AND SAVE.**

SHADYVIEW ACRES

**Complete  
Holstein Dispersal****TUES., MARCH 20, 1973**

12:00 SHARP

Located on the farm south of Palmyra, Lebanon County, Penna. Turn south off Rt. 422 in Palmyra at the Nancy Lou Restaurant and proceed one mile to the farm.

38 COWS      75 HEAD 75      37 HEIFERS  
60 REGISTERED      15 GRADES

Herd average of 11,907 milk      436 fat      37 test

Records of a few animals to be sold:

Lynn 4-3 = 14,861 - 604 - 41  
Sal 5-0 = 15,430 - 509 - 3.3  
Beth 5-9 = 20,536 - 698 - 3.4  
Lilac 5-4 = 15,257 - 565 - 3.7  
Rita 3-7 = 17,166 - 545 - 3.3

Daughters of the following sires selling:

Romandale Reflection Marquis  
Paclamar Astonaut  
Penn State Star Man  
Harmony Crest Ivan Connie  
Penn State Star Dust  
Crescent Beauty Triumphant

Special Mention. Red Holstein - a daughter of Ravenglen Reflection Adonis from a dam of 3-3 - 23,447 - 857

DHIA records      Herd is TB and Blood tested  
Catalogs available

Sale under cover      Lunch available

Embee 350 gal. tank, DeLaval 73 pump and motor, 2 DeLaval units and a 50 lb. DeLaval pail.

Conditions by Simon Bucher

Harry H. Bachman - Auctioneer  
Ebersole & Bachman - Clerks  
Arthur Kunkle - Pedigrees**Farm Credit System Lending  
Totals \$16.8 Billion in 1972**

American farmers and their cooperatives continued to increase borrowings through the lending units of the Farm Credit System during calendar year 1972, according to figures released today by the Farm Credit Administration.

The amount of loans made during the year totaled \$16.8 billion, a 16.7 percent increase over the \$14.4 billion made in 1971. Loans outstanding at year-end stood at \$18.3 billion, a 12.3 percent increase from the \$16.2 billion outstanding a year earlier. Both loans made and outstanding were new highs for the System.

Federal Land Banks, the System's long term farm real estate mortgage lenders, showed the largest percentage increase in loans made among the three units of the System. Loans made jumped from \$1.6 billion during 1971 to \$2.3 billion last year, a 44.9 percent increase. Land Bank loans outstanding at December 31, 1972 were \$9.1 billion, an increase of 15.0 percent from the \$7.9 billion outstanding a year earlier.

FCA Governor E.A. Jaenke attributed the substantial increase in Land Bank lending to several factors, among them provisions in the Farm Credit Act of 1971 which permit the Banks to increase the proportion of a farm's value they can finance. This change emphasizes a borrower's management ability and repayment capacity in

determining amounts advanced as opposed to past emphasis on arbitrary lending limits. Jaenke also noted a shifting in borrowings by farmers from short to long terms in 1972. This was caused, he said, by a continuing release of pent-up demand for long term loans postponed by extremely high interest rates early in the 1970's and the belief held by farmers last year that interest rates would not decline appreciably in the near future.

The number of Land Bank loans made in 1972, Jaenke noted, increased 24.2 percent over 1971, from 41,062 to 51,009. Such an increase in the number of loans made is particularly significant, he said, especially in the light of continued declines in total farm population.

Production Credit Associations, which provide short and intermediate term credit to farmers, made loans totaling \$10.4 billion, a 10.8 percent increase from the \$9.4 billion made during 1971. Loans outstanding through PCAs at year-end stood at \$6.6 billion, and 8.5 percent increase from the \$6.1 billion outstanding a year earlier.

PCAs obtain most of their loan funds through Federal Intermediate Credit Banks which also discount notes and make loans to other financing institutions. Last year FICB loans and discounts made thorough other financing institutions

totaled \$693 million, with \$253 million outstanding at year-end. Both figures represent slight increases from the previous year.

The Banks for Cooperatives - which provide the majority of financing for the nation's farm supply, marketing and business service cooperatives - made \$3.4 billion in loans, a 23.1 percent increase from 1971. Loans outstanding at year-end increased 14.1 percent, from \$2.0 billion to \$2.3 billion.

The Farm Credit System obtains its loan funds primarily through the sale of its bonds in the nation's private money market. At the end of 1972, the System had \$15.8 billion in securities outstanding, an increase of 9.6 percent from the \$14.4 billion a year earlier.

The Land Banks and PCAs supply nearly one-fourth of the credit used by farmers and the Banks for Cooperatives provided nearly two-thirds of the borrowed capital used by farmers cooperatives. The Farm Credit Administration is an independent Federal agency which supervises the System.

**USDA Clarifies  
Tax Form Use**

WASHINGTON, Feb. 16—The Department of Agriculture explained today that it will not look at individual income tax returns of farmers under a new order that gives the USDA access to Internal Revenue Service printouts of farm tax returns.

An individual farmers' gross income figures will be identified by a computer as falling within a broad range—such as \$10,000 to \$20,000 gross income from farming, with similar broad ranges of income from certain farm commodities.

"We do not want to see—and we will not ask to see—specific data on farmers' deductions and net income," said Don Paarlberg, director of agricultural economics for the USDA. "Furthermore, if one of the employees of the agencies I manage inspects a farmers' return for any purpose, he will be fired."

"Any one of a dozen neighbors driving by a farmers' place and looking at the cattle, hogs or crops and knowing about how many acres the man farms will know much more about a farmers' income tax returns than we will," Dr Paarlberg said.

The purpose of grouping farmers into relative size is to update the lists of farmers that the Department of Agriculture uses for statistical work, such as surveying farmers' intentions. A sample of these names will then be sent survey material. The results of the surveys will then be used to issue reports on such things as livestock on feed, cattle numbers and planting intentions.

"The whole idea is to deliver better information to farmers to use in their planning and management. If our survey lists are better, the information that we give farmers will be more accurate. And we can do it all for less money. If we have good up-to-date survey lists, we can do more surveying by mail and telephone calls; and less area sampling will be required where we have to hire people to go into areas to sample certain farms in person."

"When people understand that farmers are going to get a better service at less tax cost to them, without revealing any confidential information, I think they will see that it makes sense."

**PUBLIC SALE  
of****Farm Equipment, Complete Orchard  
& Packing Equipment & Supplies****Monday, March 12, 1973**

11:00 A.M.

Located RD 1, Mt. Joy, Pa., 3 miles Southwest of Mt. Joy Route 141. Turn Northwest off Route 141 on Musser Road to Gibble Road along Kraybill Church Road. Watch for Sale Signs.

69 C20 CHEV. PICKUP TRUCK WITH 4 SPEED  
54 CHEV. TRUCK ¾ TON STAKEAC 160 DIESEL TRACTOR FULLY EQUIPPED  
900 HOURS

AC D 10 TRACTOR

M.F. 85 TRACTOR WITH LOADER

A.C. 3 B. trip plow, A.C. 7 ton wagon with bed, A.C. 7' grass mower, A.C. post hole digger, Woods offset rotary mower, M.H. spreader with P.T.O., M.H. 3-pt. corn planter with Gandy applicator, 3 disc harrows, 3-pt. cult., 3-pt. fork lift, 7' snow blade, Century fork lift, two wheel trailer, potatoes equip., portable gas tank with pumps, John Beam M. 36 500 gal. speed sprayer with motor, John Beam 200 gal. high pressure sprayer, 2 35' refrigerator truck trailers with units, Niagara apple grader with two-way belts, 18' irrigation tower &amp; 3, 4 &amp; 6 in. alum. &amp; galv. pipe, irrigation pump 1500 gal a min. with motor, S.S. 200 gal cider tank with unit, portable cider tank, apple bagger, hyd. skid mover, 5000 apple crates, peach baskets, packing supplies, 16 heavy alum. apple picking ladders &amp; other ladders, apple picking bags, peach straps, pruning shears, scales, 10' produce case, cash register, bee supplies, 20' filter hose, Homelite portable pump, air compressor, 12 ton hyd. jack, McCulloch chain saw, 1 ton chain hoist, wrenches, tools, sledge hammers, wedges, axes, oil drums, dinner bell, skids, alum. scoop shovels, galv. stock tank, gas heater, chicken equipment, and many other items too numerous to mention.

Don't miss this sale!

Sale by

**Bob Dunkelberger**

Known by Donegal Orchards

Harold (Abe) Shaffner 653-5689  
and C. H. Wolgemuth, Auctioneers  
Diffenderfer & Mummau, Clerks

Food Stand