1972-73 Wheat Outlook

The wheat outlook for the 1972-73 marketing year has changed markedly since the August issue of the Wheat Situation was approved on July 31, 1972. Unprecedented world import demand and tightening exportable wheat supplies outside the United States have brought about a sharply higher estimate of U.S. wheat exports—from 800 million to a record 1,125 million

bushels. In addition to larger purchases by regular commercial customers, sales to the USSR, estimated to total around 400 million bushels for 1972-73, are much larger than had been anticipated. A recent purchase of 15 million bushels by the Peoples Republic of China also accentuates the turn in export

events.

In contrast to exports, the estimate of domestic use has dropped from 805 to 767 million bushels. Wheat feeding is expected to be lower because of rising wheat prices relative to feed grain prices.

Total disappearance is now estimated at 1,892 million bushels, nearly a fifth above the

previous record in 1965-66 and well above the indicated 1972 crop of 1,560 million bushels. Prospective utilization suggests a carryover of 534 million bushels at the end of the 1972-73 season. This would be nearly 300 million below the estimate published in August and would be the least since 1967.

Hard Red Winter (HRW) wheat is expected to account for a larger share of exports than usual. Even with a large supply on hand in 1972-73, a record disappearance is expected to result in the lowest HRW carryout since 1951-52, and could place HRW in a relatively tight supply position prior to the start of the new crop harvest next May.

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Dairymen Set York Meeting

The Annual Meeting of District No. 18 of American Dairy Association and Dairy Council (which includes Lebanon, Lancaster, Dauphin, Burke, Chester, York, Cumberland, Adams, Franklin Counties) will take place at the Avalong Dairy Bar, Rt 250, York By-pass, on Wednesday, October 4, 1972 at 12:00 noon, according to John C. Krone, secretary.

In addition to a report on the year's activities, election of District No. 18 Board of Committeemen will be held. The terms of George E. Moyer, Myerstown, Earl Patches, Annulle and John Lesher, Lykens, expire.

Dairymen will have an opportunity to see and hear an audio-visual presentation by Ted Roodhof, director of communications, on the expanded milk promotion programming place in the milk shed. A question and answer period will follow.

Tickets for the meeting may be obtained from, in addition to Messrs Krone and Lesher, Charles Laughman, Glen Rock, Homer Campbell, Elizabethville, Richard Funk, Annville and Raymond Witwer, Lititz, membership communications staff, ADA & DC.



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