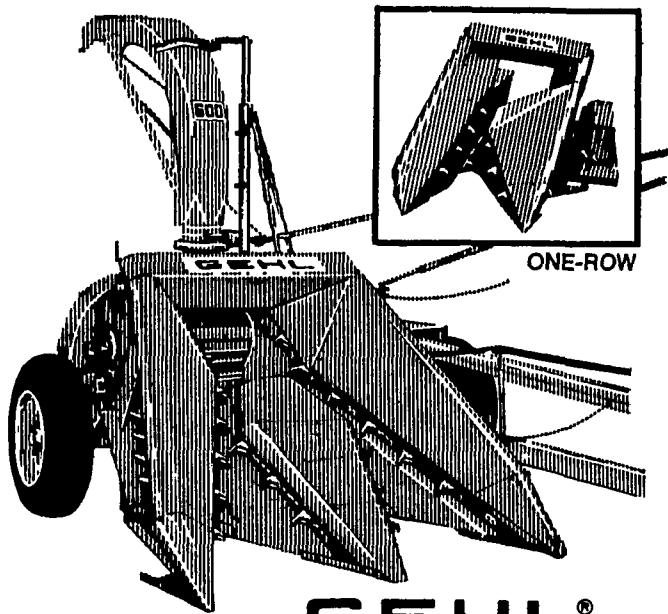


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## Pa. Soil Drying Out

A lack of topsoil moisture has suddenly become the number one concern of Pennsylvania farmers. The Pennsylvania Crop Reporting Service said this week that over two-thirds of the state, particularly the central and southern sectors, are drying out.

Through the July 4th holiday this situation for 1972 seemed impossible. Despite this negative report, all but two of the service's 19 reporting stations still show an above normal accumulation of rainfall since April 1.

Hardest hit are pastures and the maturation of corn. The drying breezes are blowing someone good, however. The combining of oats and the second cutting of alfalfa are moving along rapidly to the 70 per cent complete mark to make up some earlier losses.

Fall plowing and seeding of winter wheat and barley varieties has started in the central and southern tiers. Apple harvesting is also picking up momentum with the apple size from fair to good.

This week's weather extremes were 92 degrees at Philadelphia and 38 degrees at Renovo, Clinton County; 1.91 inches of rain at Dunlo, Cambria County and no measureable amounts at Philadelphia and Allentown.

## Milk Output Declines

The summer doldrums caught the dairy industry in its grip during July. The Pennsylvania Crop Reporting Service says that milk production slipped to 582,000,000 pounds, a drop of five percent from the preceding month and four percent off July, 1971, totals.

The decline is blamed on the inefficiency of the cows in mid-summer. With no decrease in the size of the herds, per cow production dropped to 840 pounds, a loss of five percent from June records.

Per cow production was off only three percent from a year

## Realistic Analysis of Issues Is Urged Before Tax Reform

Congress should undertake an objective analysis of tax reform issues, according to the National Association of Manufacturers.

The study, the NAM said, should provide realistic estimates of the revenue to be gained through tax reform, cover the economic effects of any major income redistributions, and consider the extent to which reform should focus on corporate versus individual income taxes.

In a statement filed with Senator William Proxmire, chairman of the Joint Committee, the NAM said that recent politically oriented charges try to make it appear that the "corporate sector is getting off virtually scot free" as far as federal income taxes are concerned.

Actually, according to Melvin C Holm, chairman of NAM's Taxation Committee, Treasury Department figures prove that over the last four years corporate tax burdens have been increased while income taxes for individuals have been significantly reduced, particularly for lower-income groups.

"The country has been bombarded with demands for massive tax changes with scant, if any, attention to the actual tax policy record to date," Mr. Holm said "The best answers will not be found in the heat of a presidential campaign but through painstaking analysis."

Mr. Holm said the aim of tax reform should be to provide a better climate for productive enterprise of all income groups. "We believe that both tax equity and economic progress can best be served when tax rates are

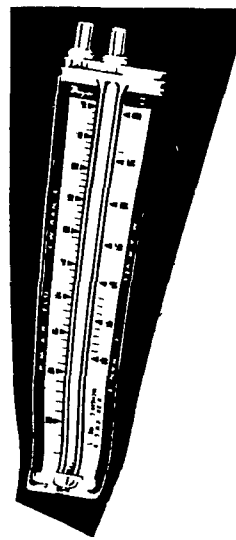
moderate at all points," he said.

"In our view, a program of across-the-board tax reductions can only be made effective through much better control of government spending. We doubt very much that the leeway for any significant rate reduction could be provided by plugging loopholes, equity considerations aside"

Mr. Holm said the NAM believes that tax policy should encourage job-creating, private sector investment. "How else are we going to continue to pay wage scales so far above everyone else in the industrialized world?" he asked the committee.

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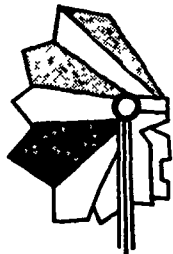
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earlier but at that time there were 8,000 more cows being milked.

Dairy farmers across the country experienced a greater drop in individual production totals but an expanding national herd managed to show a two percent increase over the same period in 1971 with 10.5 billion pounds.



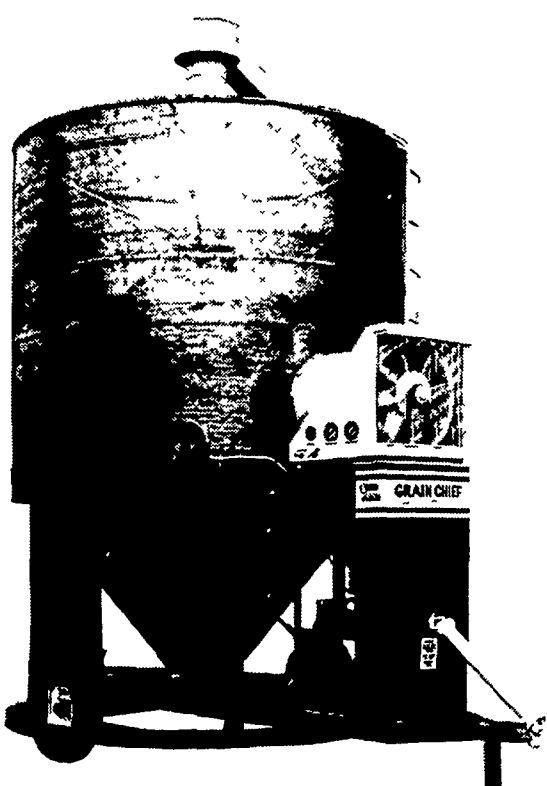
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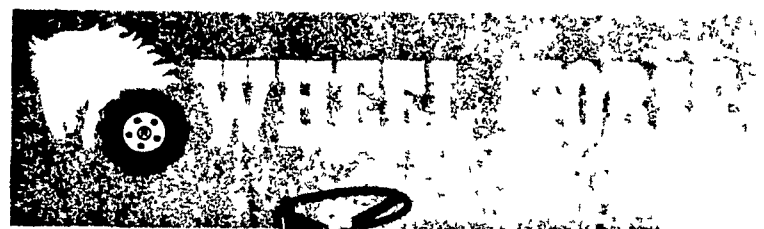


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