

1972-Crop Soybean County Loan Rates Announced

County loan and purchase rate schedules for 1972-crop soybeans are unchanged from those in effect for 1971, the U.S. Department of Agriculture announced.

The rates for the counties are based on the national average loan level of \$2.25 per bushel for 1972-crop soybeans as announced Oct. 18, 1971.

The premium and discount schedule is unchanged from that used in the 1971-crop program.

The national average loan level of \$2.25 per bushel — unchanged from last year — is for soybeans containing 12.8 to 13 per cent moisture and grading not lower than No. 2 on the factors of test weight, splits, and heat damage, and No. 1 on all other factors. Support will be at the rates for the counties where soybeans are stored.

Copies of county rates will be sent to State Agricultural Stabilization and Conservation Service offices in States where soybeans are produced. Copies also may be obtained then from the Oilseeds and Special Crops Division, Agricultural Stabilization and Conservation Service, U.S. Department of Agriculture, Washington, D.C. 20250.



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