

Federal Board Approved Proposed Regulations for Farm Credit Act

The Federal Farm Credit Board has announced approval of proposed regulations under which the Farm Credit System will provide the new and revised lending programs for farmers and rural residents authorized in the Farm Credit Act of 1971.

The Board, top policy-making body for the System, said the regulations would be printed in the Federal Register this week. Once printed, there will be a 30-day waiting period for comments from interested persons. The Board said it will meet in May to review comments on the proposed regulations received

from the public and give final approval. The district Farm Credit Bank boards, in the meantime, will establish detailed lending policies and should then be set to begin promptly the services authorized by the Act.

Board chairman Millard F. Dailey, Red Lake Falls, Minn., said the Federal regulations "reflect the intent of Congress in passing the law - to place maximum authority at the local level within broad, national guidelines." He noted that the Banks and local Associations of the System have been entirely owned and capitalized by their farmer-borrowers for the past three years, and the laws and regulations open new areas for increased borrower participation and control of the System.

At the same time, Dailey said the regulations "emphasize the high degree of coordination necessary between the System's three lending units to properly carry out the mandate of Congress in meeting farm and rural credit needs. This coordination is particularly important in the new areas of loans for rural housing and farm-related businesses," Dailey said.

The Act, passed and signed into law last December, is a complete rewrite of the laws dating back to 1916 which governed the System. The System includes the Federal Land Banks and local Federal Land Bank Associations, Federal Intermediate Credit Banks and local Production Credit Associations, and the Banks for Cooperatives.

Principal new features of the Act are authorities for Land Banks and PCAs to make loans for both non-farm rural housing and for farm-related businesses such as custom harvesters or crop sprayers.

It also authorizes Land Banks to increase the amount they can loan on a farm and gives both

farm lending organizations authority to increase the number of financial related services they can provide for their farmer-members. For the Banks for Cooperatives, it defines a cooperative in which 80 percent of the voting control is held by farmers as eligible to borrow.

All units of the System operate under Federal charters and are supervised by the Farm Credit Administration, an independent Federal agency. National policies for the System are set by the Federal Board which consists of 12 members who are appointed by the President from among candidates nominated by the three units of the System. The thirteenth is appointed by the Secretary of Agricultural and serves as his representative.

WEED and FEED WITH LIQUID NITROGEN and HERBICIDES

The most efficient and sure way to fertilize and control weeds in your corn fields.

Less trips over the fields. Modern equipment to serve you.

Spraying

RICHARD R. FORRY

AUTHORIZED AGRICO DEALER

2020 Horseshoe Rd., Lancaster, Pa. 17601

Phone 717-397-0035

SPECIALIST IN YOUR FIELD—

why the rental shops pick

Merry Tiller

The original since 1947



Simple Merry Tiller is rugged, dependable, needs little maintenance, and gets the job done—even in toughest soils—better than any other tiller made! Buy one and you'll see what we mean!

GEHMAN BROS.

1 Mile North of Terre Hill on Route 897
East Earl R. D. 1
Phone 445-6272

Can you look them square in the eye



...and be 100% sure they are on the most productive feeding program possible?

Maybe you can. Maybe not. Either way we can tell you with our free dairy herd analysis. We call it the Doubt Remover. Just give us the facts about your herd. Our nutrition experts will analyze your current feeding and offer you a new recommended program, if needed.

We may say, "No change needed in our opinion." On the other hand, you could get a program that better balances your forage and feed. Or one that shows you how increased or decreased feeding will pay you more profit.

In the meantime however, try one sure feed that works for everyone. Red Rose Medicated Milk Replacer. After colostrum it gives calves more nourishment than dam's milk, gives you more dam's milk to sell.

But for your free dairy herd analysis, feeding program, and maybe more-profit—write us now. Unless of course, you're 100% sure. Dairy Herd Analysis, John W. Eshelman & Sons, 244 N. Queen St., Lancaster, Pa. 17604.



Tool up NOW for the best corn weed control you ever had

For the best corn weed control, rain or shine, mount an economical spray rig on your tractor and mix the Sutan in the soil with your disc as you work corn ground for planting.

This puts your best corn herbicide in the only place an herbicide works—right in the soil where weeds sprout. No gambling on rain to make it work, no loss from sun, wind or erosion on the surface.

See us now about tank, pump, nozzles, hose, control column, pipe or brackets to develop a sure weed control system. You'll be repaid for it all in a better yield on the first field of corn you plant.



AVAILABLE FROM YOUR
USS AGRI-CHEMICALS Dealer
ENOS BUCKWALTER

Lancaster

Walter Binkley & Son
Lititz

Brown & Rea, Inc.
Atglen

Elverson Supply Co.
Elverson

L. T. Geib Estate
Manheim

I. B. Graybill & Son
Strasburg

E. Musser Heisey & Son
R. D. #2, Mt. Joy, Pa.

Heistand Bros.
Elizabethtown

Red Rose Farm Service, Inc.
N. Church St., Quarryville

David B. Hurst
Bowmansville

G. R. Mitchell, Inc.
Refton, Pa.

Mountville Feed Service
Mountville

Musser Farms, Inc.
Columbia

E. P. Spotts, Inc.
Honey Brook

H. M. Stauffer & Sons, Inc.
Witmer

Martin's Feed Mill
Ephrata, Pa.

Chas. E. Sauder & Sons
Terre Hill