

## New Holland Dairy Cattle

Wednesday, December 22  
Reported receipts of 176 head of cattle, 15 heifers, 4 bulls; market steady with last weeks market.

Load Canadian and Franklin County cows, fresh, 430-605; springers, 470 - 630.

Load Canadian and New York State cows, fresh, 470 - 630; springers, 450 - 700; one three-year-old Purebred Kennedy daughter, fresh, 1,325.

Load Vermont cows, fresh, 475 - 520.

Load Wisconsin cows, fresh, 600 - 650.

Herd dispersal, Delaware, all stages of production, 275 - 500.

Herd dispersal, West Virginia, all stages of production, 240 - 510.

Local cows, 365 - 590.

Springing heifers, 265 - 485.

Bulls, 220 - 415.

## Lebanon Valley Auction

Market report not available at time of publication.

## U. S. Inspected Livestock Slaughter

For the week ending Thursday, December 23

	CATTLE	HOGS	SHEEP
Week to date	333,000	1,023,000	98,000
Same period last week	337,000	1,039,000	106,000
Same period last year	337,000	1,049,000	113,000

Estimated daily livestock slaughter under Federal Inspection.

## Omaha Cattle

Wednesday, December 22  
Compared with last weeks close, slaughter steers and heifers 50 - 75c higher under generally broad demand. Cows 25 - 50c lower. Bulls fully steady. Meager feeder supply steady.

Average cost slaughter steers first two days 34.32 average weight 1,115 pounds as compared 33.28 and 1,093 pounds previous week and 26.91 and 1,128 pounds a year ago.

### Market Steers

Steers — Load Prime U.S. 3-4, 1244 pounds, 36.25; seven loads High-Choice and Prime, 1050 - 1228, 35.85 - 36.00; 2-4, 1053 - 1250, 35.00 - 35.75; Choice 2-4, 975 - 1350, 34.00 - 35.25; Mixed Good and Choice, 975 - 1250, 33.50 - 34.25; Good, 30.00 - 33.50; Standard and Good, 28.50 - 30.00.

Heifers — Eight loads High-Choice and Prime U.S. 3-4, 975 - 1020 pounds, 35.00 - 35.15; 915 - 1062, 34.50 - 34.90; Choice 2-4, 850 - 1050, 33.00 - 34.50; Mixed Good and Choice, 825 - 1000, 32.25 - 33.25; Good, 27.50 - 32.25; Standard and Good, 26.00 - 27.50.

Cows — Utility and Commercial, 21.00 - 22.25; Canner and Cutter, 17.50 - 21.00; Mixed Cutter and Utility, 21.25 - 21.50.

Bulls — Utility, Commercial and Good, 25.00 - 27.00; Commercial, 27.50 - 28.50; Cutter and Low-Utility, 23.50 - 25.50.

### Feeder Steers

Small supply moderately active, steady, mainly High-Good and Choice fleshly two-way steers and small offering heifers. Outshipments approximately 800 compared 1400 previous week.

Steers — Three loads Choice, 508 pounds, 38.50; Good and Choice 443, 35.75; High-Good and Choice, 925 - 1050, 32.50 - 33.50.

Heifers — Good and Choice, 598 - 794 pounds, 31.00 - 32.00.

## Peoria Cattle

Wednesday, December 22

For a 4-day period, slaughter steers ended mostly 50, instances 75 higher. Slaughter heifers closed 50 - 75, instances 1.00 higher. Cows were steady to 50 higher. Bulls ended generally steady. Supply was comprised mainly of High-Good and Choice slaughter steers and heifers, with several loads of mixed Choice and Prime steers and heifers on offer during the period. Strictly Prime grade lots of both steers and heifers were absent.

Receipts this week 5,558; receipts last week 5,355; receipts last year 1,511.

SLAUGHTER STEERS — Mixed High Choice and Prime 1250 - 1365 pounds yield grade 3-4, 36.00 - 36.50 Two loads 36.50 on Wednesday. Mixed Choice and Prime 1175 - 1315 pounds yield grade 3-4, 35.50 - 36.00. Choice 925 - 1275 pounds yield grade 2-4, 34.50 - 35.50. Mixed Good and Choice 825 - 1150 pounds 33.00 - 34.50. Good 30.25 - 33.00. Standard and Low Good 28.75 - 30.25. Standard and Commercial 1500 pound Holsteins 29.00. Standard Holsteins 28.25. Standard and Utility Holsteins 27.75.

SLAUGHTER HEIFERS — High Choice and Prime 950 - 1000 pounds yield grade 3-4, 34.75 - 32.25. Load 1110 pounds at 35.50 on Tuesday. Choice 825 - 1060 pounds yield grade 2-4, 33.50 - 35.00, several 33.50 - 34.75. Mixed Good and Choice 750 - 975 pounds 31.75 - 33.50. Good 29.00 - 31.75.

COWS — Commercial 18.50 - 21.50. Utility 21.00 - 22.50; individual at 23.00. Cutter 18.50 - 21.50. Canner 17.00 - 19.00.

BULLS — Utility and Commercial 26.00 - 27.50, mostly 26.00 - 27.00. Few 28.00 - 38.50.

## FUTURES TRADING

(Closing bids as of Wednesday, December 22)

	Chicago Cattle	Chicago Hogs	New York Maine Potatoes	Chicago Fresh Eggs
January '72				29.45
February	34.00	24.55		31.60
March			2.96	
April	32.85	23.70	3.15	
May			3.59	
June	32.32	25.70		
July		26.65		
August	31.97	24.60		
October	31.55	23.30		
December	31.52	22.90		

Trend — Cattle are steady, Hogs are higher, Potatoes are steady and Eggs are higher.

a-asked b-bid n-normal

Markets provided by Commodity Dept., Reynolds & Company

## Farm Credit

(Continued from Page 1)

exactly how this provision will be applied, but "as we understand it now, it would prohibit loans in built-up areas such as boroughs with populations over 2,500 and in large subdivisions adjacent to them. It would usually prohibit loans in areas which have central water and sewer systems.

He said it would prohibit lending in areas such as Manheim Township, Lancaster City and its suburbs, and in boroughs such as New Holland, Lititz and Columbia.

It would allow the loans in rural areas and villages including most of the rural townships and in villages such as Rothsville, Christiana, Gap and possibly even Quarryville.

Brown noted that while the amount available for housing is limited to 15 per cent of outstanding loans, this would amount to about \$5 million when

figured on the local institution's \$33 million of funds.

Nationally, it could mean up to nearly \$2 billion of the National Credit Association's approximately \$12 billion of funds.

Brown noted that this section of the bill is not as important to Lancaster County as it is to many other rural areas throughout the country. There are usually many alternative sources of credit available locally; this is often not true in rural areas, he stated. He cited one county in Pennsylvania which has only one bank and this bank has not loaned any money for new home mortgages for the past three years.

He said the bill will be more important in Upper Dauphin and upper Lebanon counties where many people have only one possible source of credit outside the Farm Credit System.

Brown also emphasized that while the bill itself does not spell this out, debate in Congress indicated that the new home provision was not meant for homes built for speculation. It was designed for individuals who will live in their new homes, he explained.

— A fourth major provision of the new bill allows for loans to custom operators. Previously, farm credit could finance an individual farmer who wanted to do some custom work on the side, but could not finance someone who was a full-time custom operator.

While custom farm work is "not a big item today in this area," Brown said he expects "to see it grow steadily through the next 10 years." He noted there are already some silo filling operators who use equipment costing \$25,000 and more.

This section of the bill has immediate application to the large mid-west combine operations, which start in the south and work their way north through the harvest season.

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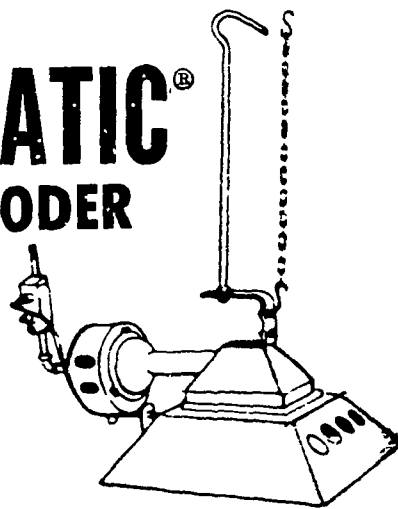
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